

Vermont Department of Taxes
2010 APPORTIONMENT OF FOREIGN DIVIDENDS, FORM CO-419
INSTRUCTIONS – Unitary Filing Only (VT Form CO-411U)

Please print clearly in BLUE or BLACK ink only.

NOTE: Complete Form CO-419 for each affiliate that has foreign dividends apportionable to Vermont. If some or all members of the unitary group are electing to be treated as a consolidated filer within the unitary group, prepare one CO-419 combining the information of all included companies. A printed copy containing all information required on CO-419 may be substituted.

Form CO-419 is used to compute the modified apportionment percentage needed to determine the amount of foreign dividends that are to be included in Vermont taxable income for the Water’s Edge Combined Group. Prior to completing Form CO-419, you must first complete Form BA-402, Part 2 and Form CO-420 for each affiliate.

Complete Form BA-402, Part 2 and enter the amount of Everywhere and Vermont Sales, Salaries and Wages, and Property on Lines 1, 6, and 10 respectively, on Form CO-419.

Complete Form CO-420. The Foreign Dividend Factor Increments calculated on CO-420 for Sales and Receipts, Salaries and Wages, and Property must be carried to Form CO-419.

- Line 1** Transcribe amounts from Form BA-402, Lines 12a and 12b.
- Line 2** Transcribe the Modified Sales Increment from Form CO-420, Column L.
- Line 3** Add Lines 1 and 2. Enter the result here.
- Line 4** Divide Line 3, Column B by Line 3, Column A. Express as a decimal to 6 places.
- Line 5** Multiply Line 4 by 2. Express as a decimal to 6 places.
- Line 6** Transcribe the amounts from Form BA-402, Lines 13a and 13b.
- Line 7** Transcribe the Modified Salaries and Wages Increment from Form CO-420, Column M.
- Line 8** Add Lines 6 and 7. Enter the result here.
- Line 9** Divide Line 8, Column B by Line 8, Column A. Express as a decimal to 6 places.
- Line 10** Transcribe the amounts from Form BA-402, Lines 20a and 20b.
- Line 11** Transcribe the Modified Property Increment from Form CO-420, Column N.
- Line 12** Add Lines 10 and 11. Enter the result here.
- Line 13** Divide Line 12, Column B by Line 12, Column A. Express as a decimal to 6 places.
- Line 14** Add Lines 5, 9, and 13 and enter the sum here.
- Line 15** Divide Line 14 by 4 or see the NOTE below. Express as a decimal to 6 places.

NOTE: If there are less than 3 factors with an “Everywhere” denominator, then divide Line 14 as follows:

- Sales/Receipts and Salaries and Wages Divide by 3
- Sales/Receipts and Property Divide by 3
- Payroll and Property Divide by 2
- Sales/Receipts only Divide by 2
- Property OR Salaries and Wages only Divide by 1

Enter the result of your calculation on Line 15 expressed as a decimal to 6 places. This is the modified apportionment percentage to be applied to taxable foreign dividends.

- Line 16** Enter the amount of taxable foreign dividends here. This amount must agree with Form BA-402, Part 1, Line 1c.
- Line 17** Multiply Line 16 by the modified apportionment percentage on Line 15. This is the Vermont Foreign Dividends Taxable Income. Enter this amount here and also on Form BA-402, Part 1, Line 1d of this affiliate