2010 VERMONT *Underpayment of 2010 Estimated Individual Income Tax*

Please Print or Type

TAXPAYER INFORMATION

Taxpayer's Social Security Number ___ - __ - ____

Spouse or CU Partner Social Security Number ___ - __ - ____

Taxpayer's Last Name | First Name | Initial

Spouse or CU Partner Last Name | First Name | Initial

REQUIRED ANNUAL PAYMENT

1. 2010 VERMONT TAX:
From Form IN-111 Section 7, subtract Lines 31c, 31d, 31e, 31f, and 31g from Section 5, Line 26. Multiply result by 90%. . . . **1.** ___,___,___.00

2. 2009 VERMONT TAX:
From Form IN-111 Section 7, subtract Lines 31c, 31d, 31e, 31f, and 31g from Section 5, Line 26. . . . . **2.** ___,___,___.00

3. Enter the lesser of Line 1 or Line 2. . . . . **3.** ___,___,___.00

CALCULATIONS

	DUE DATES OF QUARTERLY PAYMENTS				
	April 15, 2010	June 15, 2010	Sept. 15, 2010	Jan. 15, 2011	Totals
CALCULATION OF UNDERPAYMENT					
4. Tax payments required per quarter (Divide Line 3 by 4)					
5. Sum of estimated tax paid and tax withheld, including 2009 overpayment					
6. Underpayment per quarter (Apply any excess to subsequent quarter) .					
7. Date you made payment or April 15, 2011, whichever is earlier					
8a. Number of days after the due date to date of payment, or Jan. 1, 2011, whichever is earlier					
8b. Number of days from Jan. 1, 2011 to date of payment, or April 15, 2011, whichever is earlier. 4th quarter: Number of days from Jan. 15, 2011. .					
CALCULATION OF INTEREST					
9a. Interest due for 2010 (Divide Line 8a by 365, multiply by 4.8%, then multiply by Line 6)					
9b. Interest due for 2011 (Divide Line 8b by 365, multiply by 4.8%, then multiply by Line 6)					
10. Total interest due (Add Lines 9a and 9b)					
CALCULATION OF PENALTY					
11. Number of months from due date of payment to date shown on Line 7. (A portion of a month counts as a whole month)					
12. Penalty percentage (Multiply Line 11 by 1%)					
13. Penalty (Multiply Line 6 by Line 12)					
TOTAL INTEREST AND PENALTY					
14. Add Lines 10 & 13					

2010 VERMONT

Annualized Income Installment Method for Underpayment of 2010 Estimated Individual Income Tax

Attach a copy of your Federal Form 2210, pages 1-4

Please Print or Type

TAXPAYER INFORMATION

Taxpayer's Social Security Number ___ - __ - ____

Spouse or CU Partner Social Security Number ___ - __ - ____

Taxpayer's Last Name | First Name | Initial

Spouse or CU Partner Last Name | First Name | Initial

REQUIRED ANNUAL PAYMENT

1. 2010 VERMONT TAX:
From Form IN-111 Section 7, subtract Lines 31c, 31d, 31e, 31f, and 31g from Section 5, Line 26. Multiply result by 90%. . . . . 1. ___,___,___.00

2. 2009 VERMONT TAX:
From Form IN-111 Section 7, subtract Lines 31c, 31d, 31e, 31f, and 31g from Section 5, Line 26. . . . . 2. ___,___,___.00

3. Enter the lesser of Line 1 or Line 2. . . . . 3. ___,___,___.00

4. Enter the amount from Federal Form 2210, Page 1, Line 9 . . . . . 4. ___,___,___.00

CALCULATIONS

	DUE DATES OF QUARTERLY PAYMENTS				
	April 15, 2010	June 15, 2010	Sept. 15, 2010	Jan. 15, 2011	Totals
CALCULATION OF UNDERPAYMENT					
5. Enter amounts from Federal Form 2210, Page 4, Line 25					
6. Vermont Payment Due. Divide Line 5 by Line 4, then multiply by Line 3.					
7. Sum of estimated tax paid and tax withheld, including 2009 overpayment					
8. Underpayment per quarter (Apply any excess to subsequent quarter) .					
9. Date you made payment or April 15, 2011, whichever is earlier					
10a. Number of days after the due date to date of payment, or Jan. 1, 2011, whichever is earlier					
10b. Number of days from Jan. 1, 2011 to date of payment, or April 15, 2011, whichever is earlier. 4th quarter: Number of days from Jan. 15, 2011.					
CALCULATION OF INTEREST					
11a. Interest due for 2010 (Divide Line 10a by 365, multiply by 4.8%, then multiply by Line 8)					
11b. Interest due for 2011 (Divide Line 10b by 365, multiply by 4.8%, then multiply by Line 8)					
12. Total interest due (Add Lines 11a and 11b)					
CALCULATION OF PENALTY					
13. Number of months from due date of payment to date shown on Line 9. (A portion of a month counts as a whole month)					
14. Penalty percentage (Multiply Line 13 by 1%)					
15. Penalty (Multiply Line 8 by Line 14)					
TOTAL INTEREST AND PENALTY					
16. Add Lines 12 & 15					

Worksheet IN-152A