

Please Print or Type

TAXPAYER INFORMATION

|                                   |   |                      |
|-----------------------------------|---|----------------------|
| Taxpayer's Social Security Number | Spouse or CU Partner Social Security Number |                      |
| <input type="text"/>              | <input type="text"/>                        |                      |
| Taxpayer's Last Name              | First Name                                  | Initial              |
| <input type="text"/>              | <input type="text"/>                        | <input type="text"/> |
| Spouse or CU Partner Last Name    | First Name                                  | Initial              |
| <input type="text"/>              | <input type="text"/>                        | <input type="text"/> |

REQUIRED ANNUAL PAYMENT

|  |    |                      |                      |                      |                      |                      |                      |           |
|--|----|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|-----------|
| <b>1. 90% of 2012 VERMONT TAX MINUS CREDITS:</b><br>(IN-111, Line 26 minus the sum of Lines 31c, 31d, and 31g multiplied by 90%) | 1. | <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> | <b>00</b> |
| <b>2. 100% of 2011 VERMONT TAX MINUS CREDITS:</b><br>(IN-111, Line 26 minus Lines 31c, 31d, and 31g)                             | 2. | <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> | <b>00</b> |
| 3. Enter the lesser of Line 1 or Line 2  | 3. | <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> | <b>00</b> |
| 4. Enter the amount from Federal Form 2210, Page 1, Line 9   | 4. | <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> | <b>00</b> |

**DUE DATES OF QUARTERLY PAYMENTS**

**CALCULATION OF UNDERPAYMENT**

April 15, 2012      June 15, 2012      Sept. 15, 2012      Jan. 15, 2013      Totals

|  |  |  |  |  |  |
|--|--|--|--|--|--|
| 5. Tax payments required per quarter from Federal Form 2210, Page 4, Line 25                                   |  |  |  |  |  |
| 6. Vermont payment due. (Divide Line 5 by Line 4, then multiply by Line 3.)                                    |  |  |  |  |  |
| 7a. From 2012 Form IN-111, add Lines 31a, 31e, and 31f, then multiply by .25 per quarter.                      |  |  |  |  |  |
| 7b. Enter 2011 overpayment and quarterly estimated payments made by the due date per quarter.                  |  |  |  |  |  |
| 7c. Add Lines 7a and 7b. Each quarter should not equal more than Line 6, apply any excess to the next quarter. |  |  |  |  |  |
| 8. Underpayment per quarter (Subtract Line 7c from Line 6). This line cannot be less than zero.                |  |  |  |  |  |
| 9. Date FULL payment was made or April 15, 2013, whichever date is earlier.                                    |  |  |  |  |  |

**CALCULATION OF INTEREST**

|  |  |  |  |  |            |
|--|--|--|--|--|------------|
| 10a. Number of days AFTER the due date to the date reported on Line 9 for each quarter, or Jan. 1, 2013, whichever date is earlier.  |  |  |  |  |            |
| 10b. Number of days FROM Jan. 1, 2013 to the date payment was made on Line 9 for each quarter, or April 15, 2013, whichever date is earlier. 4th quarter: Use number of days from Jan. 15, 2013. |  |  |  |  |            |
| 11a. Interest due for 2012 (Divide Line 10a by 365, multiply by 4.8%, then multiply by Line 8).  |  |  |  |  |            |
| 11b. Interest due for 2013 (Divide Line 10b by 365, multiply by 5.6%, then multiply by Line 8).  |  |  |  |  |            |
| 12. Interest due per quarter (Add Lines 11a and 11b)   |  |  |  |  |            |
| 13. Total underpayment interest due (Add Line 12 columns)  |  |  |  |  | <b>13.</b> |

**CALCULATION OF PENALTY**

|   |  |  |  |  |            |
|---|--|--|--|--|------------|
| 14. Number of months FROM the due date of that quarter to the date shown on Line 9 (a portion of a month counts as a whole month) |  |  |  |  |            |
| 15. Penalty due per quarter (Multiply Line 14 by .01 (1%) then by Line 8)   |  |  |  |  |            |
| 16. Total underpayment penalty due (Add Line 15 columns)  |  |  |  |  | <b>16.</b> |

**TOTAL INTEREST AND PENALTY**

|   |  |  |  |  |            |
|---|--|--|--|--|------------|
| 17. Total underestimated interest and penalty due (Add Line 13 total and Line 16 total) |  |  |  |  | <b>17.</b> |
|---|--|--|--|--|------------|

CALCULATIONS