



VERMONT	<i>S Corporation Schedule</i>	FORM BI-472
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PRINT in BLUE or BLACK INK

Attach to Form BI-471

Business Name

Federal ID Number

Place an "X" in the box left of the line number to indicate a loss amount.

1. From Federal Form 1120-S (Schedule K), enter total Shareholders Share of Income Less Deductions (see instructions). Include total recapture of section 179 expense deduction reported to shareholders on their Schedule K-1s (Form 1120-S). Disregard "bonus depreciation" provisions of IRC 168(k) for assets placed in service in 2008 and later. 1.

2. ADD Interest on non-Vermont state and local obligations. 2.

3. SUBTRACT
 - (a) Interest on U.S. Government obligations. 3(a).

 - (b) Targeted Job Credit salary and wage expense add back 3(b).

 - (c) SUBTOTAL (Add Lines 3(a) & 3(b)). 3(c).

4. TOTAL NET INCOME OR LOSS (Add Lines 1 and 2, then subtract Line 3(c)) 4.

5. INCOME OR LOSS ALLOCATED EVERYWHERE (Form BA-402, Part 1, Line 1a, or leave blank) 5.

6. NET APPORTIONABLE INCOME OR LOSS (Subtract Line 5 from Line 4) 6.

7. VERMONT APPORTIONMENT PERCENTAGE (100% or amount from Form BA-402, Line 22). Calculate percentage to six places to the right of the decimal point. 7. . %

8. NET INCOME OR LOSS apportioned to Vermont (Multiply Line 6 by Line 7). 8.

9. TOTAL NET INCOME OR LOSS Allocated and Apportioned to Vermont (Add Form BA-402, Part 1, Line 1b, & Line 8, above) 9.

10. Percentage of income or loss passed through to nonresidents. Calculate percentage to six places to the right of the decimal point. 10. . %

11. Income or loss passed through to nonresidents (Multiply Line 9 by Line 10). 11.

12. Amount of income on Line 11, if any, reported with composite return and taxed at entity level. Enter here and on Form BI-471, Line 2 12.

ATTACH SCHEDULE K-1VT FOR EACH SHAREHOLDER, PARTNER OR MEMBER