



Individual Estimated Income Tax Payment Vouchers

This booklet contains payment vouchers, instructions, worksheet and 2013 preliminary VT tax rates for calculating your VT estimated income tax payments for the 2013 tax year, and a record of payment.



Did you know? You can make your estimated income tax payment online using your credit card. Visit us on the web at www.tax.vermont.gov and click on the link for VTPay.

Mail payment with completed voucher to the address below. Record your payment on the Taxpayer Worksheet.

QUESTIONS? Contact your tax preparer for advice on filing estimated income tax payments. Please see the Vermont Department of Taxes website to find answers to many of your taxpayer questions at www.tax.vermont.gov. Contact the Vermont Department of Taxes for other assistance.

Vermont Department of Taxes
Taxpayer Services Division-Income Tax
PO Box 1779
Montpelier, VT 05601-1779

E-mail: indincome@state.vt.us
Telephone: (802) 828-2865
(866) 828-2865 (toll-free in VT)
Fax: (802) 828-2720

PLEASE READ INSTRUCTIONS BEFORE COMPLETING THIS FORM

INSTRUCTIONS

General Information: Estimated income tax is the amount of Vermont tax you expect to owe for the year on income that is not subject to withholding (for example: earnings from self-employment, interest, dividends, rental income, alimony, etc.), or exceeding withholdings, plus any additions. Additions to VT tax may include:

- Qualified Retirement Plans (including IRA, HSA & MSA)
- Recapture of Federal Investment Tax Credit
- VT Tax Credit Recapture

Who Must Make Estimated Income Tax Payments? Generally, you must pay estimated income tax if you expect to owe an income tax liability or have income not subject to withholding such as self-employment earnings. Individuals receiving two-thirds of his or her income from farming or fishing, as defined by the IRS, are not required to make estimated income tax payments.

How Do I Determine My Estimated Tax Liability? Please use your 2012 tax liability or use the worksheet included with this form to estimate your 2013 tax liability. In order to avoid underpayment of estimated tax, which may result in penalty and interest charges, estimated tax payments must either be: 1. equal to 100% of last year's tax liability OR 2. 90% of this year's tax liability. If the tax liability due is less than \$500, you will not be subject to penalty or interest charges.

When Are Estimated Income Tax Payments Due? Estimated income tax payments are made in four equal amounts by the due dates shown below:

- 1st payment . . . . . April 15, 2013
2nd payment . . . . . June 15, 2013
3rd payment . . . . . September 15, 2013
4th payment . . . . . January 15, 2014

Can I File Annualized Estimated Payments for Vermont? Individuals who make annualized estimated tax payments with the IRS may also make annualized estimated payments in Vermont. If you make annualized payments, please attach a completed copy of Federal Form 2210 and VT Form IN-152A when you file your Vermont income tax return.

## 2013 Preliminary VT Tax Rates

Schedule X  
Use if your filing status is:  
Single

If your Taxable Income is Over	But Not Over	VT Base Tax is	Plus	of the Amount Over
0	36,250	0.00	3.55%	0
36,250	87,850	1,287.00	6.80%	36,250
87,850	183,250	4,796.00	7.80%	87,850
183,250	398,350	12,237.00	8.80%	183,250
398,350	-	31,166.00	8.95%	398,350

Schedule Y-1  
Use if your filing status is:  
Married Filing Jointly; Qualifying Widow(er) or  
Civil Union Filing Jointly

If your Taxable Income is Over	But Not Over	VT Base Tax is	Plus	of the Amount Over
0	60,550	0.00	3.55%	0
60,550	146,400	2,150.00	6.80%	60,550
146,400	223,050	7,987.00	7.80%	146,400
223,050	398,350	13,966.00	8.80%	223,050
398,350	-	29,392.00	8.95%	398,350

Schedule Y-2  
Use if your filing status is:  
Married Filing Separately or  
Civil Union Filing Separately

If your Taxable Income is Over	But Not Over	VT Base Tax is	Plus	of the Amount Over
0	30,275	0.00	3.55%	0
30,275	73,200	1,075.00	6.80%	30,275
73,200	111,525	3,994.00	7.80%	73,200
111,525	199,175	6,983.00	8.80%	111,525
199,175	-	14,696.00	8.95%	199,175

Schedule Z  
Use if your filing status is:  
Head of Household

If your Taxable Income is Over	But Not Over	VT Base Tax is	Plus	of the Amount Over
0	48,600	0.00	3.55%	0
48,600	125,450	1,725.00	6.80%	48,600
125,450	203,150	6,951.00	7.80%	125,450
203,150	398,350	13,012.00	8.80%	203,150
398,350	-	30,189.00	8.95%	398,350

**Taxpayer's Worksheet** - Keep for your records

	100% of 2012 Tax Liability divided by 4	
	<b>OR</b>	
	90% of 2013 Tax Liability . . . . .	\$ _____
<b>Line 1</b>	Estimated 2013 Vermont Taxable Income . . . . .	<b>1.</b> \$ _____
<b>Line 2</b>	Estimated 2013 Vermont Tax: Use 2013 preliminary tax schedules . . . . .	<b>2.</b> \$ _____
<b>Line 3</b>	Estimated 2013 Vermont Tax with Additions. See instructions for Form IN-111, Line 18. . . . .	<b>3.</b> \$ _____
<b>Line 4</b>	Estimated Income Adjustment. See instructions for Form IN-111, Line 21. . . . .	<b>4.</b> \$ _____ %
<b>Line 5</b>	Adjusted Vermont Tax (Multiply Line 3 by Line 4). . . . .	<b>5.</b> \$ _____
<b>Line 5a</b>	Expected 2013 Vermont Tax Withholding . . . . .	<b>5a.</b> \$ _____
<b>Line 6</b>	Subtract Line 5a from Line 5 . . . . .	<b>6.</b> \$ _____
<b>Line 7</b>	2013 ESTIMATED TAX LIABILITY . . . . .	<b>7.</b> \$ _____

**RECORD of 2013 ESTIMATED PAYMENTS**

Due Date	Date Paid	Check #	Amount Paid
April 15, 2013			
June 15, 2013			
Sept. 15, 2013			
Jan. 15, 2014			

<b>2013</b>	<b>VERMONT</b>	<b>Form IN-114</b>
<i><b>Individual Income Estimated Tax Payment Voucher</b></i>		



Use **blue** or **black** ink to write entries

Taxpayer's Social Security Number

Spouse/CU Partner Social Security Number

Taxpayer's Last Name

First Name

Initial

Spouse/CU Partner Last Name

First Name

Initial

Mailing Address (Number and Street, including Rural Route)

City, Town, or Post Office

State

Zip Code

5454

*Amount of this payment \$*

**00**

**Form IN-114**  
Rev. 12/12

**Mail voucher to:**

**Vermont Department of Taxes  
PO Box 1779  
Montpelier, VT 05601-1779**

**Payment Due Dates**

1st Quarter	APR 15, 2013
2nd Quarter	JUN 15, 2013
3rd Quarter	SEP 15, 2013
4th Quarter	JAN 15, 2014