

Please Print or Type

TAXPAYER INFORMATION

Taxpayer's Social Security Number	Spouse or CU Partner Social Security Number	
<input type="text"/>	<input type="text"/>	
Taxpayer's Last Name	First Name	Initial
<input type="text"/>	<input type="text"/>	<input type="text"/>
Spouse or CU Partner Last Name	First Name	Initial
<input type="text"/>	<input type="text"/>	<input type="text"/>

REQUIRED ANNUAL PAYMENT

1. 90% of 2015 VERMONT TAX MINUS CREDITS: (IN-111, Line 26 minus the sum of Lines 31c, 31d, and 31g multiplied by 90%)	1.	<input type="text"/>	00					
2. 100% of 2014 VERMONT TAX MINUS CREDITS: (IN-111, Line 26 minus Lines 31c, 31d, and 31g)	2.	<input type="text"/>	00					
3. Enter the lesser of Line 1 or Line 2	3.	<input type="text"/>	00					
4. Enter the amount from Federal Form 2210, Page 1, Line 9	4.	<input type="text"/>	00					

DUE DATES OF QUARTERLY PAYMENTS

CALCULATION OF UNDERPAYMENT

April 15, 2015 June 15, 2015 Sept. 15, 2015 Jan. 15, 2016 Totals

5. Tax payments required per quarter from Federal Form 2210, Page 4, Line 25					
6. Vermont payment due. (Divide Line 5 by Line 4, then multiply by Line 3.)					
7a. From 2015 Form IN-111, add Lines 31a, 31e, and 31f, then multiply by .25 per quarter.					
7b. Enter 2014 overpayment and 2015 quarterly estimated payments made by the due date per quarter.					
7c. Add Lines 7a and 7b. Each quarter should not equal more than Line 6; apply any excess to the next quarter.					
8. Underpayment per quarter (Subtract Line 7c from Line 6). This line cannot be less than zero.					
9. Date FULL payment was made or April 15, 2016, whichever date is earlier.					

CALCULATION OF INTEREST

10a. Number of days AFTER the due date to the date reported on Line 9 for each quarter, or Jan. 1, 2016, whichever date is earlier.					
10b. Number of days FROM Jan. 1, 2016 to the date payment was made on Line 9 for each quarter, or April 15, 2016, whichever date is earlier. 4th quarter: Use number of days from Jan. 15, 2016.					
11a. Interest due for 2015 (Divide Line 10a by 365, multiply by 5.6%, then multiply by Line 8).					
11b. Interest due for 2016 (Divide Line 10b by 365, multiply by 5.6%, then multiply by Line 8).					
12. Interest due per quarter (Add Lines 11a and 11b)					
13. Total underpayment interest due (Add Line 12 columns)					13.

CALCULATION OF PENALTY

14. Number of months FROM the due date of that quarter to the date shown on Line 9 (a portion of a month counts as a whole month)					
15. Penalty due per quarter (Multiply Line 14 by .01 (1%) then by Line 8)					
16. Total underpayment penalty due (Add Line 15 columns)					16.

TOTAL INTEREST AND PENALTY

17. Total underestimated interest and penalty due (Add Line 13 total and Line 16 total)					17.
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CALCULATIONS