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Please PRINT in BLUE or BLACK INK

INCLUDE WITH FORM IN-111

Taxpayer's Last Name	First Name	Initial	Taxpayer's Social Security Number
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PART I ADJUSTMENT TO TAXABLE INCOME

1. Total interest and dividend income from all state and local obligations exempt from federal tax (1040-Line 8b or 1040A-Line 8b) **1.** _____ **.00**
2. Interest and dividend income from Vermont state and local obligations included in Line 1 **2.** _____ **.00**
3. **Income from Non-Vermont State and Local Obligations to be Added to Vermont Taxable Income.**
Subtract Line 2 from Line 1, but not less than zero. Enter on Form IN-111, Line 12a. **3.** _____ **.00**

PART II ADJUSTMENTS TO VERMONT INCOME TAX

ADDITIONS TO VERMONT TAX:

1. Tax on Qualified Plans including IRA (1040-Line 59 or Form 5329), HSA (Form 8889) and MSA (Form 8853) **1.** _____ **.00**
2. Recapture of Federal Investment Tax Credit (From Federal Form 4255) **2.** _____ **.00**
3. Tax from Federal Form 4972-Line 7 or 30 **3.** _____ **.00**
4. Add Lines 1 through 3 **4.** _____ **.00**
5. Multiply Line 4 by 24%. **5.** _____ **.00**
6. Recapture of Vermont Credits (See instructions) **6.** _____ **.00**
7. Add Lines 5 and 6. Enter on Form IN-111, Line 17 **7.** _____ **.00**

SUBTRACTIONS FROM VERMONT TAX:

8. Credit for Child & Dependent Care Expenses (1040-Line 49; 1040A-Line 31) **8.** _____ **.00**
9. Credit for the Elderly or the Disabled (Federal Schedule R) **9.** _____ **.00**
10. Investment Tax Credit - Vermont-based only (From Federal Form 3468) **10.** _____ **.00**
11. Vermont Farm Income Averaging Credit (From worksheet in instructions) **11.** _____ **.00**
12. Add Lines 8 through 11 **12.** _____ **.00**
13. Multiply Line 12 by 24%. **13.** _____ **.00**
14. Vermont-based Business Solar Energy Credit carryforward. **14.** _____ **.00**
15. Add Lines 13 and 14. Enter on Form IN-111, Line 19 **15.** _____ **.00**

Taxpayer's Last Name	Social Security Number
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PART III VERMONT EARNED INCOME TAX CREDIT

For FULL-YEAR residents and PART-YEAR residents

ELIGIBILITY QUESTIONS MUST BE ANSWERED

- A. Enter number of qualifying children A. _____
- B. Enter number of qualifying children under the age of 18 B. _____
- C. Were you (or your spouse if filing a joint return) at least age 25 but under age 65 at the end of 2016? Yes No
If you answered "No" and do not have any qualifying children, you do not qualify for Earned Income Tax Credit.

FULL-YEAR RESIDENTS: Answer eligibility questions above and complete Lines 1 and 2

- 1. Earned income tax credit from Federal Form 1040-Line 66a; 1040A-Line 42a; or 1040EZ-Line 8a 1. _____ **.00**
- 2. Vermont Earned Income Tax Credit (Multiply Line 1 by 32%). Enter amount on Form IN-111, Line 31c → 2. _____ **.00**

PART-YEAR RESIDENTS: Answer eligibility questions above and complete Lines 3-9

Enter figures in Column A from your federal EIC worksheet and Schedule IN-113.

For VT Portion, enter income earned while a VT resident as shown on Schedule IN-113, Column B, Lines 1, 6, 10, & 12.

- | | | A. Federal Amount \$ | B. VT Portion \$ |
|---|------|----------------------|------------------|
| 3. Wages, salaries, tips, etc. (Schedule IN-113, Line 1) | 3. | .00 | .00 |
| 4. Other earned income (Schedule IN-113, Lines 6, 10 & 12) | 4. | .00 | .00 |
| 5. Total earned income (Add Lines 3 & 4) | 5. | .00 | .00 |
| 6. Earned income tax credit adjustment (Divide Line 5B by Line 5A and enter here, but not more than 100%) | 6. | | % |
| 7. Earned income tax credit from Federal Form 1040-Line 66a; 1040A-Line 42a; or, 1040EZ-Line 8a | 7. | .00 | |
| 8. Multiply Line 7 by 32% and enter the result here | 8. | | .00 |
| 9. Vermont Earned Income Tax Credit (Multiply Line 8 by Line 6.) Enter amount on Form IN-111, Line 31c | → 9. | | .00 |

PART IV VERMONT INCOME TAX CREDITS

Credits for Lines 2-4 earned through an S-Corporation, LLC, LLP, or Partnership, enter name and FEIN of the entity.

Name of entity _____ FEIN: _____

If credits from more than one business entity, fill out a separate Schedule IN-112, Part IV for each entity.

1. Vermont Higher Education Investment (32 V.S.A. § 5825a) See instructions.....	1.	.00	TIMES (x) .10	=	.00
		Column A	PLUS (+)	Column B	EQUALS (=)
		Earned in 2016	Carryforward		Column C
2. Charitable Housing (32 V.S.A. § 5830c)	2.	.00	.00	.00	.00
3. Qualified Sale of Mobile Home Park (32 V.S.A. § 5828)	3.	.00	.00	.00	.00
4. Research & Development (32 V.S.A. § 5930ii) ..	4.	.00	.00	.00	.00
5. Total Credits (Add Column C, Lines 1-4). If you have credits from Schedule IN-119 (see instructions), this amount is entered on Schedule IN-119. If you do NOT have credits from Schedule IN-119, enter this amount on Form IN-111, Line 24.....	5.				.00