

	<h2 style="margin: 0;">Application for Subordination of Current Use Lien</h2>	<p>FORM CU-306</p>
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APPLICANT INFORMATION

Name of Applicant(s)		Date of Request	
Applicant's Address		Telephone Number	
City		State	ZIP Code
Foreign Country	E-mail address		

PARCEL INFORMATION

Parcel Address - Physical Address of the Parcel			
City		State	ZIP Code
SPAN	Total Number of Acres in the Parcel	Number of Acres Being Mortgaged*	

Is the subordination agreement an active condition of the loan? Yes No

*If less than the entire parcel is being mortgaged, please provide the following information below: **(1)** a detailed description of the portion being mortgaged; **(2)** state whether any buildings are being mortgaged, **(3)** the location of the mortgaged property, and **(4)** enclose a map of its location.

LEGAL REPRESENTATIVE INFORMATION

Legal Representative			
Address		Telephone Number	
City		State	ZIP Code
E-mail address	Mortgage Company		

For Office Use Only

The information and documents requested on this application are required for a subordination request to be reviewed. A subordination request will *not* be considered until all of the information and documents have been received. Requests that include all of the required materials in one submission will be given priority.

	Enclosed?	Office Use Only
1. A check written in the amount of \$179, payable to the State of Vermont. Please submit check with Subordination Fee Payment Voucher, Form SB-804, available on our website and write client's surname on the memo line. NOTE: A separate application and fee are required for each lien to be subordinated. Payments are non-refundable.	<input type="checkbox"/>	<input type="checkbox"/>
2. A proposed subordination agreement in Word format (available on our website) that provides a description of the property that is being subordinated, the land use lien reference, the requested subordination amount, and the closing date.	<input type="checkbox"/>	<input type="checkbox"/>
3. Please provide the following information for the current transaction: 3a. What is the mortgage amount for the current transaction? 3a. _____ 3b. Is there more than one mortgage for the current transaction? 3b. <input type="checkbox"/> Yes <input type="checkbox"/> No		
4. An up-to-date title report for the property that includes the following information: The number of acres of the property that will be encumbered by the mortgage: _____ acres out of _____ total acres.	<input type="checkbox"/>	<input type="checkbox"/>
List all outstanding mortgages, the amounts, and whether they will be discharged with the current transaction (write "N/A" on the amount line if not applicable): Outstanding mortgage amount: \$ _____ Dated: _____	<input type="checkbox"/>	<input type="checkbox"/>
Outstanding mortgage amount: \$ _____ Dated: _____	<input type="checkbox"/>	<input type="checkbox"/>
Outstanding mortgage amount: \$ _____ Dated: _____	<input type="checkbox"/>	<input type="checkbox"/>
Are there any previous subordinations for the property? If yes, please list the date and the amounts. Date: _____ Amount: \$ _____	<input type="checkbox"/>	<input type="checkbox"/>
Date: _____ Amount: \$ _____	<input type="checkbox"/>	<input type="checkbox"/>
Date: _____ Amount: \$ _____	<input type="checkbox"/>	<input type="checkbox"/>
5. Closing date <input type="checkbox"/> has been scheduled for _____ <input type="checkbox"/> has not been scheduled		

If a transfer of ownership is taking place, then the following must be submitted to the Current Use Division within 30 days of recorded transfer:

1. Current Use Application and fee
2. Three (3) copies of maps that meet the Current Use mapping standards