

Vermont Income Adjustments and Tax Computations for Fiduciaries 2018 Form FIT-166



Attach to Form FIT-161

Name of Estate or Trust	FEIN	Tax Year End Date (MMDDYYYY)
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PART I Taxable Municipal Bond Income

1. Total interest and dividend income from all state and local obligations exempt from federal tax (see Line-by-Line Instructions)	1	.00
2. Interest and dividend income from Vermont state and local obligations included in Line 1	2	.00
3. INCOME FROM NON-VERMONT STATE AND LOCAL OBLIGATIONS TO BE ADDED TO VERMONT TAXABLE INCOME. (Subtract Line 2 from Line 1, but not less than zero.) Enter here and on Form FIT-161, Line 2a.	3	.00
4. If all municipal bond income was distributed, check here. <input style="width: 20px; height: 20px; border: 1px solid black;" type="checkbox"/>		

PART II ADDITIONS AND SUBTRACTIONS TO TAX

1. Additions to Vermont Tax		
1a. Tax on lump-sum distributions (from federal Forms 4972 and 5329)	1a	.00
1b. Recapture of federal investment credit (from federal Form 4255)	1b	.00
1c. Total additions (Add Lines 1a and 1b; then, multiply by 24%). Enter here and on Form FIT-161, Line 7.	1c	.00
2. Subtractions from Vermont tax		
2a. Investment tax credit - Vermont-based only (from federal Form 3468)	2a	.00
2b. Multiply Line 2a by 24%	2b	.00
2c. Research & Development Credit, 32 V.S.A. § 5930d.	2c	.00
2d. Total subtractions from Vermont tax (Add Lines 2b and 2c) Enter here and on Form FIT-161, Line 8.	2d	.00



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PART III INCOME ADJUSTMENT CALCULATION
 Nonresidents and Part-Year Residents must complete this section.

Dates of Vermont residency in 2018		Name of state(s), Canadian province or country during non-Vermont residency (use standard 2-character abbreviation)
From (MM DD YYYY)	To (MM DD YYYY)	

	A. Federal Amount \$		B. Vermont Portion \$	
1. Interest income	1A	.00	1B	.00
2. Total ordinary dividends	2A	.00	2B	.00
3. Business income (or loss)	<input type="checkbox"/> Check to indicate loss 3A	.00	<input type="checkbox"/> Check to indicate loss 3B	.00
4. Capital gain (or loss)	<input type="checkbox"/> Check to indicate loss 4A	.00	<input type="checkbox"/> Check to indicate loss 4B	.00
5. Rents, royalties, partnerships, S Corporations, LLCs, other estates and trusts, etc.	<input type="checkbox"/> Check to indicate loss 5A	.00	<input type="checkbox"/> Check to indicate loss 5B	.00
6. Farm income (or loss)	<input type="checkbox"/> Check to indicate loss 6A	.00	<input type="checkbox"/> Check to indicate loss 6B	.00
7. Ordinary gain (or loss)	<input type="checkbox"/> Check to indicate loss 7A	.00	<input type="checkbox"/> Check to indicate loss 7B	.00
8. Other income (specify type of income)	<input type="checkbox"/> Check to indicate loss 8A	.00	<input type="checkbox"/> Check to indicate loss 8B	.00
9. Total income (Add Lines 1 through 8)	<input type="checkbox"/> Check to indicate loss 9A	.00	<input type="checkbox"/> Check to indicate loss 9B	.00
10. Adjustment percentage. Divide Line 9B by Line 9A. Express as a percentage, with two digits to the right of the decimal. Enter here and on Form FIT-161, Line 10.	10			%