

New! File Form 1099 with Vermont Through IRS CF/SF Program

Begins in 2014 for TY 2013

The Vermont Department of Taxes has joined the Combined Federal/State Filing (CF/SF) Program, which makes e-filing Form(s) 1099, easier and more convenient for businesses. The CF/SF Program was established to simplify the filing of 1099s and other information returns for payers. Through CF/SF, the IRS electronically forwards information returns (original and corrected) to participating states, eliminating the need to file 1099s separately with the state.

The following are Vermont's requirements for CF/SF 1099 filers:

1. Include your 15-character Vermont withholding tax account number in position (663-722) of the Payee "B" Record. This will ensure information returns will be directed to the Vermont Department of Taxes.

The number should look similar to this *example*: 4 3 0 **1 2 3 4 5 6 7 8 9** F 0 1
Federal ID Number

2. Electronically file the Annual Withholding Reconciliation (Form WH-434) with Vermont using the *VTW2eFile* site at <https://secure.vermont.gov/TAX/w2/wh434.php>.

The following information returns may be filed using the CF/SF Program following the IRS Publication 1220 format found at <http://www.irs.gov/pub/irs-pdf/p1220.pdf> (see page 17):

- Form 1099-B, Proceeds from Broker and Barter Exchange Transactions
- Form 1099-DIV, Dividends and Distributions
- Form 1099-G, Certain Government Payments
- Form 1099-INT, Interest Income
- Form 1099-K, Payment Card and Third Party Network Transactions
- Form 1099-MISC, Miscellaneous Income
- Form 1099-OID, Original Issue Discount
- Form 1099-PATR, Taxable Distributions Received From Cooperatives
- Form 1099-R, Distributions From Pensions, Annuities, Retirement or Profit-Sharing Plans, IRAs, Insurance Contracts, etc.

For additional assistance please contact a business tax examiner at (802) 828-2551, option #3

Disclaimer: This fact sheet is intended to provide an overview only. Vermont tax statutes, regulations, Vermont Department of Taxes rulings, or court decisions supersede information provided in this fact sheet.

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