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Current Use Program
Vermont Department of Taxes PO Box 1499 Montpelier, VT 05601-1499
Phone: (802) 828-5860

For Town Use Only - Recording Stamp

Is discontinuance at landowner request or PVR director's action?

VT Form LV-314 NOTICE OF WITHDRAWAL FROM THE USE VALUE APPRAISAL PROGRAM

- Landowner.** All owners must sign Page 2.
- Director.** Owners do not need to sign.

LANDOWNER INFORMATION

Primary Landowner - ENTITY Name			Landowner #2 Full Name
Primary Landowner - INDIVIDUAL Last Name	First Name	Initial	Landowner #3 Full Name
Mailing Address			Landowner #4 Full Name
City	State	ZIP Code	Landowner #5 Full Name
Foreign Country (if not United States)			Landowner #6 Full Name
Primary Landowner Telephone Number		E-mail Address	

PROPERTY BEING WITHDRAWN OR DEVELOPED

I/We request the withdrawal of the following property from enrollment in the Current Use Program and are petitioning for a determination of the fair market value of the land described below.

SPAN — —	Municipality	Withdrawal Date
Number of farm buildings being withdrawn	Describe buildings	
Number of acres withdrawn	Describe withdrawn acreage and provide three (3) copies of the Current Use Map	
Number of acres developed	Describe developed acreage and provide three (3) copies of the Current Use Map	

Lien Recording Information (not required if only buildings being withdrawn). According to the town land records, the most recent Current Use application was recorded on:

Book: _____ Page: _____ Date Recorded: _____

For Official Use Only - Withdrawal

The director of Property Valuation and Review (PVR) has approved the withdrawal of _____ acres and _____ buildings as described above as of _____ [date].

_____ acres are developed and the land use change tax is due.

Signed: _____, Director of PVR Date signed: _____

For Official Use Only - Lien Release - Only Page 1 to be recorded

The State of Vermont hereby releases the lien for the Land Use Change Tax arising under 32 V.S.A. § 3757 for the land identified above and approved by the director of PVR witness my hand at Montpelier in the County of Washington and the State of Vermont this _____ day of _____, 20____.

_____, Authorized Agent for the Commissioner of Taxes and for the Director of PVR.

(continued on next page)

Primary Landowner Name	
SPAN	Withdrawal Date
Municipality	



SIGNATURES. Must be Signed by All Owners of Record if withdrawal is a landowner request. Original signatures are required.
 If more than 6 owners, use the blank space below.

I declare under the penalties of perjury, this information is true, correct, and complete to the best of my knowledge.			
Signature Primary Landowner	Print Name	Title	Date
Signature Landowner #2	Print Name	Title	Date
Signature Landowner #3	Print Name	Title	Date
Signature Landowner #4	Print Name	Title	Date
Signature Landowner #5	Print Name	Title	Date
Signature Landowner #6	Print Name	Title	Date

(continued on next page)

Primary Landowner Name	
SPAN	Withdrawal Date
Municipality	



FOR OFFICIAL USE ONLY

FAIR MARKET VALUE AND LAND USE CHANGE TAX CALCULATION

If the withdrawn or changed land is the entire parcel, no determination of value is needed by the town assessing official. The enrolled land value divided by the CLA is the fair market value.

OR

If the withdrawn or changed land is a portion of the parcel, the local assessing official is responsible for determining the fair market value of the changed land and for notifying the landowner and the director of Property Valuation and Review of the fair market value (Complete Lines C, D, F, G; sign the statement below; and mail within 30 days of notification from the director).

	(1) Withdrawn Acres	(2) Developed Acres
A. Most recent CLA	A. _____	_____
B. Acres (see Page 1 for description and map)	B. _____	_____
C. Value of the acres as a separate parcel	C. _____	_____
D. Fair market value of land (Divide Line C by Line A)	D. \$ _____ .	\$ _____ .
E. Land use change tax due on developed acres (Multiply Line D by 0.10)	E. \$ _____ .	\$ _____ .
F. Lien release fee	F. \$ 10.00	\$ 10.00
G. Total amount to release lien on withdrawn acres (Add Column 1, Line E and Line F)	G. \$ _____ .	
H. Required payment on developed acres (Add Column 2, Line E and Line F)		H. \$ _____ .

If the land is only withdrawn and not developed, then the landowner can choose to pay the land use change tax and lien release fee (Line G) in order to release the Current Use Lien that was placed on the land when the land was enrolled in the program. The landowner will receive a tax notice from the Department of Taxes regarding the voluntary submittal of payment to remove the lien.

If the land has been developed, the amount shown on Line H is the amount due to the Vermont Department of Taxes. This amount must be submitted to the Commissioner of Taxes. *The landowner will receive a separate tax notice from the Department of Taxes regarding the timing and submittal of this payment.*

LOCAL ASSESSING OFFICIAL FAIR MARKET VALUE CALCULATION CERTIFICATION

I declare under the penalties of perjury that I have determined the fair market value of this land in accordance with 32 V.S.A. § 3757 and that this information is true, correct, and complete to the best of my knowledge.

LANDOWNERS have the right to appeal the determination of the listers with 14 days after the date of notice in accordance with 32 V.S.A. chapter 131.

NOTICE DATE: The landowner and Property Valuation and Review were mailed a copy of this determination of the Fair Market Value on _____ (date).

Signature of Assessing Official	Printed Name	Title	Date
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