

When to Apply the Property Transfer Tax and the Clean Water Surcharge

| Type of Property | Value Taxed | 0.5% Property Transfer Tax | 1.25% Property Transfer Tax | 0.2% Clean Water Surcharge |
|--|----------------------------|----------------------------|-----------------------------|----------------------------|
| Not Principal Residence | All | | ✓ | ✓ |
| Principal Residence | \$0-\$100,000 | ✓ | | |
| | Marginal Value > \$100,000 | | ✓ | ✓ |
| Principal Residence purchased w/ VHFA, VCTF, or USDA Assistance | \$0-\$110,000 | | | |
| | \$110,000 - \$200,000 | | ✓ | |
| | Marginal Value > \$200,000 | | ✓ | ✓ |