

Schedule CO-421

Vermont Unitary Affiliate Schedule



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To be prepared only for those affiliates with Vermont Nexus.  
**PRINT in BLUE or BLACK INK**

**Attach to Form CO-411**

Entity Name (same as on Form CO-411)	Fiscal Year Ending (YYYYMMDD)	FEIN
FOR UNITARY GROUPS ONLY - Name of Affiliate	Affiliate's FEIN	Affiliate's Primary 6-digit NAICS Number

Check here if this CO-421 is being prepared for federal consolidated group (see instructions)

**TAX COMPUTATION (see instructions):**

**Enter all amounts in whole dollars.**

1. Apportionment percentage (Schedule BA-402 for this affiliate, Line 22).  
 Calculate percentage to six places to the right of the decimal point. . . . . **1.** \_\_\_\_\_ **%**
2. Group Apportionable Income (Form CO-411, Line 5). . . . .  ← Check to indicate loss **2.** \_\_\_\_\_ **.00**
3. Income Apportioned to Vermont (Multiply Line 1 by Line 2). . . . .  ← Check to indicate loss **3.** \_\_\_\_\_ **.00**
4. Income Allocated to Vermont (Schedule BA-402, Line 1b) . . . . .  ← Check to indicate loss **4.** \_\_\_\_\_ **.00**
5. Foreign Dividends Allocated to Vermont (Schedule BA-402, Line 1d) . . . . . **5.** \_\_\_\_\_ **.00**
6. Net Vermont Income Allocated to Vermont (Add Lines 3, 4, and 5) . . . . .  ← Check to indicate loss **6.** \_\_\_\_\_ **.00**
7. Vermont Net Operating Loss deduction applied (Attach schedule) . . . . . **7.** \_\_\_\_\_ **.00**
8. Vermont Net Taxable Income for this affiliate (Subtract Line 7 from Line 6) . . . . .  ← Check to indicate loss **8.** \_\_\_\_\_ **.00**
9. Vermont Tax. Apply Vermont Tax Rates (below) to amount on Line 8 . . . . . **9.** \_\_\_\_\_ **.00**
10. Credits (Schedule BA-404, Column C, Line 11) . . . . .  ← Check to indicate loss **10.** \_\_\_\_\_ **.00**
11. Tax Due (Line 9 minus Line 10). . . . . **11.** \_\_\_\_\_ **.00**
12. Use Tax for taxable items on which no sales tax was charged, including online purchases . . . . . **12.** \_\_\_\_\_ **.00**
13. Total Tax Due for this affiliate (Add Lines 11 and 12) . . . . . **13.** \_\_\_\_\_ **.00**
14. Gross Receipts (for purpose of minimum tax calculation. See instructions) . . . . . **14.** \_\_\_\_\_ **.00**

**TAX COMPUTATION SCHEDULE**  
 (Effective for taxable periods beginning Jan. 1, 2012)

<u>IF VERMONT NET INCOME IS</u>	<u>TAX IS</u>
\$10,000 or less . . . . .	6.00%
\$10,001 to \$25,000 . . . . .	\$600 plus 7.00% of excess over \$10,000.
\$25,001 and over . . . . .	\$1,650 plus 8.50% of excess over \$25,000.

<u>IF VERMONT GROSS RECEIPTS ARE</u>	<u>MINIMUM TAX IS</u>
\$2,000,000 or less . . . . .	\$300
\$2,000,001 - \$5,000,000 . . . . .	\$500
\$5,000,001 and over . . . . .	\$750