

2020 Vermont Personal Income Tax Returns - Counts

AGI Income Bracket	Returns	Exempt	Married Joint	Married Single	Married Separate	Head of Household	Credits	Withheld	Estimated	Adjusted Tax	Earned Income Credit	No Tax
Negative	4,694	6,990	1,538	2882	95	179	*	1,395	241	-	480	4,624
0 - 4999	22,272	20,691	2,363	18735	227	947	*	11,348	258	170	4,366	22,176
5000 - 9999	20,176	19,452	2,116	16798	266	996	185	14,611	327	383	4,997	16,640
10000 - 14999	18,657	21,627	2,339	14522	300	1496	477	14,284	487	535	6,226	9,176
15000 - 19999	16,598	21,666	2,325	12243	321	1709	497	13,622	567	558	3,234	5,098
20000 - 24999	16,767	23,773	2,611	11580	385	2191	523	14,411	692	635	2,983	4,993
25000 - 29999	17,904	26,133	2,735	12223	434	2512	527	15,985	801	547	3,199	4,389
30000 - 34999	18,385	27,561	2,845	12319	512	2709	548	16,829	828	577	3,457	3,404
35000 - 39999	17,976	27,174	2,982	11923	547	2524	526	16,635	867	445	3,369	2,058
40000 - 44999	16,107	24,617	2,995	10457	536	2119	528	14,940	920	427	2,099	1,113
45000 - 49999	14,274	22,384	3,146	8973	484	1671	536	13,196	966	387	1,129	600
50000 - 59999	23,639	39,271	6,928	13286	844	2581	987	21,839	2,017	624	531	380
60000 - 74999	26,933	50,042	11,703	12001	805	2424	1,411	24,738	3,182	758	*	326
75000 - 99999	31,690	69,333	20,471	8662	630	1927	2,247	29,313	5,000	929	*	272
100000 - 124999	21,629	52,848	17,177	3418	284	750	2,146	20,129	4,095	671	-	143
125000 - 149999	13,199	34,111	11,100	1615	161	323	1,795	12,262	2,887	449	-	105
150000 - 199999	12,674	33,145	10,833	1453	135	253	2,256	11,584	3,385	525	-	58
200000 - 299999	8,485	22,111	7,206	1001	83	195	2,142	7,510	3,309	507	-	34
300000 - 499999	4,182	11,067	3,555	513	32	82	1,353	3,534	2,192	322	-	23
500000 - 999999	1,739	4,698	1,471	220	17	31	683	1,325	1,130	201	-	12
1,000,000 +	753	1,917	599	120	18	16	382	511	620	91	-	*
State Total	328,733	560,611	119,038	174,944	7,116	27,635	19,755	280,001	34,771	9,741	36,070	75,624
Out of State	47,700	82,604	18,616	24,833	1,272	2,979	400	36,143	2,731	37,905	440	7,290
All Returns	376,433	643,215	137,654	199,777	8,388	30,614	20,155	316,144	37,502	47,646	36,510	82,914

Returns with an income adjustment of zero (no VT income) have not been included

*indicates count of taxpayers less than ten and data may not be disclosed

AGI Income Bracket: The Adjusted Gross Income (AGI) range for the return

Returns: The number of returns filed in the income bracket

Exempt: The number of exemptions claimed on returns filed within the income bracket

Married Joint, Single, Married Separate, Head of Household: The filing status of the return. (Filing status of Qualifying Widow(er) is included with Married Joint)

Credits: The number of filers claiming a credit for taxes paid to another state or Vermont non-refundable tax credits

Withheld: The number of filers reporting Vermont income taxes already paid through withholding

Estimated: The number of filers reporting Vermont income taxes already paid through estimated tax payments or extension payments

Adjusted Tax: The number of filers reducing their Vermont tax by using the adjustment schedule to exclude income not subject to Vermont tax

Earned Income Credit: The number of filers receiving a Vermont Earned Income Tax Credit

No Tax: The number of filers who had no income tax liability after reducing their Adjusted Tax by Vermont special credits, credits from other states, and the EITC

2020 Vermont Personal Income Tax Returns - Dollars

AGI Income Bracket	Returns	Adjusted Gross Income (AGI)	Vermont AGI	Vermont Taxable Income	Vermont Tax	Adjusted Vermont Tax	Credits	Earned Income Credit	Net Vermont Tax	ETR
Negative	4,694	-301,791,518	-301,791,518	6,058,779	438,948	438,948	*	202,927	170,578	NA
0 - 4999	22,272	49,702,214	49,414,503	703,558	39,196	39,179	*	1,034,956	-995,792	-2.0%
5000 - 9999	20,176	151,481,356	149,964,707	6,861,556	235,608	232,751	6,068	1,962,107	-1,735,424	-1.2%
10000 - 14999	18,657	232,169,606	228,899,949	34,428,876	1,129,969	1,110,303	30,191	2,998,408	-1,918,296	-0.8%
15000 - 19999	16,598	290,291,887	285,326,532	80,082,474	2,648,623	2,590,729	68,101	3,381,266	-858,638	-0.3%
20000 - 24999	16,767	377,623,156	370,245,189	131,473,676	4,324,404	4,210,753	97,124	3,901,277	212,352	0.1%
25000 - 29999	17,904	493,300,630	485,385,690	215,256,967	7,102,111	6,959,537	125,719	3,722,287	3,111,531	0.6%
30000 - 34999	18,385	597,174,054	587,397,123	303,095,005	10,008,731	9,816,589	178,608	3,077,625	6,560,356	1.1%
35000 - 39999	17,976	673,791,566	664,199,031	378,198,055	12,516,780	12,316,226	212,271	2,008,519	10,095,436	1.5%
40000 - 44999	16,107	683,354,038	673,500,793	408,085,535	13,541,111	13,329,184	253,232	964,688	12,111,264	1.8%
45000 - 49999	14,274	677,428,422	666,939,043	425,047,591	14,145,828	13,901,204	285,923	405,627	13,209,654	2.0%
50000 - 59999	23,639	1,295,009,364	1,275,397,835	853,966,928	29,842,023	29,354,103	639,807	105,094	28,609,202	2.2%
60000 - 74999	26,933	1,806,837,989	1,777,681,798	1,280,933,061	48,533,720	47,674,247	1,213,178	*	46,453,517	2.6%
75000 - 99999	31,690	2,750,500,965	2,704,801,689	2,069,626,740	79,963,052	78,461,233	2,119,051	*	76,340,217	2.8%
100000 - 124999	21,629	2,413,103,054	2,369,904,688	1,904,661,730	81,084,569	79,468,973	2,555,309	0	76,913,664	3.2%
125000 - 149999	13,199	1,800,634,107	1,763,523,541	1,478,548,086	70,059,859	68,478,689	2,639,463	0	65,839,226	3.7%
150000 - 199999	12,674	2,171,796,410	2,117,496,984	1,854,704,460	96,304,692	93,738,269	3,913,159	0	89,825,110	4.2%
200000 - 299999	8,485	2,027,392,148	1,953,725,892	1,810,587,954	106,606,849	102,581,712	5,520,713	0	97,060,999	5.0%
300000 - 499999	4,182	1,566,078,503	1,487,840,657	1,454,864,168	99,685,542	94,556,116	6,203,397	0	88,352,719	5.9%
500000 - 999999	1,739	1,156,302,844	1,068,286,435	1,104,216,295	84,698,551	78,159,976	7,645,655	0	70,514,321	6.6%
1,000,000 +	753	2,161,101,900	1,856,637,736	2,134,659,764	181,238,697	155,048,335	18,595,161	0	136,453,174	7.3%
State Total	328,733	23,073,282,695	22,234,778,298	17,936,061,258	944,148,863	892,467,056	52,367,588	23,774,297	816,325,171	3.7%
Out of State	47,700	18,918,473,205	168,457,664	19,795,990,986	1,613,158,162	69,901,912	986,854	124,120	68,790,938	NA
All Returns	376,433	41,991,755,900	22,403,235,962	37,732,052,244	2,557,307,025	962,368,968	53,354,442	23,898,417	885,116,109	4.0%

Returns with an income adjustment of zero (no VT income) have not been included

AGI Income Bracket: The Adjusted Gross Income (AGI) range for the return

Returns: The number of returns filed in the income bracket

Adjusted Gross Income (AGI): Federal Adjusted Gross Income

Vermont AGI: Constructed for this report, this is AGI multiplied by Vermont apportionment percentage

Vermont Taxable Income: AGI after modifications, personal exemptions (dollar amounts), and standard deduction

Vermont Tax: Tax due from the rate schedules less 5% credit for any charitable contributions, up to \$20,000

Adjusted Vermont Tax: Tax due after adjusting for share of income apportionable to Vermont

Credits: Total amount of Vermont credits and credits for taxes paid to other states

Earned Income Credit: The earned income tax credit (EITC). Vermont allows 36% of the federal amount

Net Vermont Tax: Tax due after credits and EITC. The Low Income Child and Dependent Care credit further reduces liability for a small number of filers

ETR: Is average effective tax rate for the bracket, calculated by dividing Net Vermont Tax by Vermont AGI

2020 Vermont Personal Income Tax Returns - Primary Filers Age 65 and Over

AGI Income Bracket	Returns	Exempt	Married Joint	Married Single	Married Separate	Head of Household	Adjusted Gross Income (AGI)	Vermont AGI	Vermont Taxable Income	Net Vermont Tax
Negative	2,282	3,243	909	1,319	35	19	-129,558,744	-129,558,744	2,370,683	195,394
0 - 4999	7,389	9,234	1,727	5,533	79	50	13,632,290	13,619,086	54,819	-16,310
5000 - 9999	5,570	7,209	1,551	3,905	75	39	41,854,279	41,693,637	75,159	-39,572
10000 - 14999	5,333	7,014	1,584	3,625	62	62	66,318,174	66,158,107	3,664,505	40,511
15000 - 19999	4,128	5,652	1,423	2,613	49	43	71,886,390	71,472,080	12,083,738	304,992
20000 - 24999	3,612	5,112	1,402	2,104	60	46	81,109,519	80,643,087	16,873,787	470,920
25000 - 29999	3,388	4,910	1,414	1,868	60	46	93,234,701	92,827,673	22,672,519	645,949
30000 - 34999	2,871	4,225	1,240	1,535	60	36	93,111,725	92,447,273	26,841,981	787,552
35000 - 39999	2,726	3,974	1,144	1,477	65	40	102,227,944	101,654,031	33,990,003	1,033,893
40000 - 44999	2,582	3,746	1,101	1,401	48	32	109,596,008	108,753,082	39,268,790	1,182,113
45000 - 49999	2,508	3,653	1,066	1,362	52	28	119,099,095	118,461,339	50,739,745	1,578,583
50000 - 59999	4,718	7,076	2,215	2,358	99	46	259,124,296	257,220,338	135,018,920	4,416,482
60000 - 74999	6,373	10,027	3,407	2,796	96	74	428,448,372	425,496,995	283,475,219	10,176,998
75000 - 99999	7,907	13,364	5,138	2,611	82	76	686,219,712	679,609,581	518,006,093	19,310,009
100000 - 124999	5,174	9,357	3,968	1,142	40	24	576,624,538	571,103,616	457,333,378	18,847,845
125000 - 149999	2,917	5,343	2,300	580	27	10	397,749,007	392,358,258	327,252,604	14,862,421
150000 - 199999	2,911	5,333	2,310	574	17	10	498,503,103	488,533,931	425,602,833	21,126,223
200000 - 299999	2,107	3,867	1,639	436	23	*	505,460,819	493,942,453	451,570,896	25,114,548
300000 - 499999	1,074	1,974	849	212	11	*	403,186,096	392,269,027	372,376,771	23,616,786
500000 - 999999	439	800	334	103	*	*	292,679,722	279,807,821	279,741,246	19,341,447
1000000 +	243	431	174	61	*	*	875,032,995	661,167,041	859,003,489	49,119,543
State Total	76,252	115,544	36,895	37,615	1,046	696	5,585,540,041	5,299,679,710	4,318,017,178	212,116,327
Out of State	5,886	9,996	3,796	1,869	172	49	6,534,503,845	-560,511,018	7,399,644,392	14,355,800
All Returns	82,138	125,540	40,691	39,484	1,218	745	12,120,043,886	4,739,168,692	11,717,661,570	226,472,127

2020 Vermont Personal Income Tax Returns - Primary Filers Under Age 65

AGI Income Bracket	Returns	Exempt	Married Joint	Single	Married Separate	Head of Household	Adjusted Gross Income (AGI)	Vermont AGI	Vermont Taxable Income	Net Vermont Tax
Negative	2,412	3,747	629	1,563	60	160	-172,232,774	-172,232,774	3,688,096	-24,816
0 - 4999	14,883	11,457	636	13,202	148	897	36,069,924	35,795,417	648,739	-979,482
5000 - 9999	14,606	12,243	565	12,893	191	957	109,627,077	108,271,070	6,786,397	-1,695,852
10000 - 14999	13,324	14,613	755	10,897	238	1,434	165,851,432	162,741,842	30,764,371	-1,958,807
15000 - 19999	12,470	16,014	902	9,630	272	1,666	218,405,497	213,854,452	67,998,736	-1,163,630
20000 - 24999	13,155	18,661	1,209	9,476	325	2,145	296,513,637	289,602,102	114,599,889	-258,568
25000 - 29999	14,516	21,223	1,321	10,355	374	2,466	400,065,929	392,558,017	192,584,448	2,465,582
30000 - 34999	15,514	23,336	1,605	10,784	452	2,673	504,062,329	494,949,850	276,253,024	5,772,804
35000 - 39999	15,250	23,200	1,838	10,446	482	2,484	571,563,622	562,545,000	344,208,052	9,061,543
40000 - 44999	13,525	20,871	1,894	9,056	488	2,087	573,758,030	564,747,711	368,816,745	10,929,151
45000 - 49999	11,766	18,731	2,080	7,611	432	1,643	558,329,327	548,477,704	374,307,846	11,631,071
50000 - 59999	18,921	32,195	4,713	10,928	745	2,535	1,035,885,068	1,018,177,497	718,948,008	24,192,720
60000 - 74999	20,560	40,015	8,296	9,205	709	2,350	1,378,389,617	1,352,184,803	997,457,842	36,276,519
75000 - 99999	23,783	55,969	15,333	6,051	548	1,851	2,064,281,253	2,025,192,108	1,551,620,647	57,030,208
100000 - 124999	16,455	43,491	13,209	2,276	244	726	1,836,478,516	1,798,801,072	1,447,328,352	58,065,819
125000 - 149999	10,282	28,768	8,800	1,035	134	313	1,402,885,100	1,371,165,283	1,151,295,482	50,976,805
150000 - 199999	9,763	27,812	8,523	879	118	243	1,673,293,307	1,628,963,053	1,429,101,627	68,698,887
200000 - 299999	6,378	18,244	5,567	565	60	186	1,521,931,329	1,459,783,439	1,359,017,058	71,946,451
300000 - 499999	3,108	9,093	2,706	301	21	80	1,162,892,407	1,095,571,630	1,082,487,397	64,735,933
500000 - 999999	1,300	3,898	1,137	117	16	30	863,623,122	788,478,615	824,475,049	51,172,874
1000000 +	510	1,486	425	59	13	13	1,286,068,905	1,195,470,695	1,275,656,275	87,333,631
State Total	252,481	445,067	82,143	137,329	6,070	26,939	17,487,742,654	16,935,098,588	13,618,044,080	604,208,844
Out of State	41,814	72,608	14,820	22,964	1,100	2,930	12,383,969,360	728,968,682	12,396,346,594	54,435,138
All Returns	294,295	517,675	96,963	160,293	7,170	29,869	29,871,712,014	17,664,067,270	26,014,390,674	658,643,982