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Please PRINT in BLUE or BLACK INK

ATTACH TO FORM IN-111

Taxpayer's Last Name	First Name	Initial	Taxpayer's Social Security Number
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PART I ADJUSTMENT TO TAXABLE INCOME

1. Total interest and dividend income from all state and local obligations exempt from federal tax (1040-Line 8b or 1040A-Line 8b)	1.	.00
2. Interest and dividend income from VT state and local obligations included in Line 1	2.	.00
3. INCOME FROM NON-VT STATE AND LOCAL OBLIGATIONS TO BE ADDED TO VT TAXABLE INCOME. Subtract Line 2 from Line 1, but not less than zero. ENTER ON FORM IN-111, LINE 12a....	3.	.00

PART II ADJUSTMENTS TO VT INCOME TAX

ADDITIONS TO VT TAX:

1. Tax on Qualified Plans including IRA (1040-Line 58 or Form 5329), HSA (Form 8889) and MSA (Form 8853)	1.	.00
2. Recapture of Federal Investment Tax Credit (From Federal Form 4255)	2.	.00
3. Tax from Federal Form 4972-Line 7 or 30	3.	.00
4. Add Lines 1 through 3	4.	.00
5. Multiply Line 4 by 24%	5.	.00
6. Recapture of VT Credits (See instructions)	6.	.00
7. Add Lines 5 and 6. Enter on Form IN-111, Line 17	7.	.00

SUBTRACTIONS FROM VT TAX:

8. Credit for Child & Dependent Care Expenses (1040-Line 48; 1040A-Line 29)	8.	.00
9. Credit for the Elderly or the Disabled (Federal Schedule R)	9.	.00
10. Investment Tax Credit - VT-based only (From Federal Form 3468)	10.	.00
11. VT Farm Income Averaging Credit (From worksheet on page 11 of income tax booklet)	11.	.00
12. Add Lines 8 through 11	12.	.00
13. Multiply Line 12 by 24%	13.	.00
14. VT-based Business Solar Energy Credit carryforward	14.	.00
15. Add Lines 13 and 14. Enter on Form IN-111, Line 19	15.	.00



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PART III VT EARNED INCOME TAX CREDIT

For FULL-YEAR residents and PART-YEAR residents

ELIGIBILITY QUESTIONS MUST BE ANSWERED

- A. Enter number of qualifying children A. _____
- B. Enter number of qualifying children under the age of 18 B. _____
- C. Were you (or your spouse if filing a joint return) at least age 25 but under age 65 at the end of 2013? Yes No
 If you answered "No" and do not have any qualifying children, you do not qualify for Earned Income Tax Credit.

FULL-YEAR RESIDENTS: Answer eligibility questions above and complete Lines 1 and 2

- 1. Earned income tax credit from Federal Form 1040-Line 64a; 1040A-Line 38a; or 1040EZ-Line 8a 1. _____ **.00**
- 2. **VT EARNED INCOME TAX CREDIT** (Multiply Line 1 by 32%). Enter amount on Form IN-111, Line 31c ... → 2. _____ **.00**

PART-YEAR RESIDENTS: Answer eligibility questions above and complete Lines 3-9

Enter figures in Column A from your federal EIC worksheet and Schedule IN-113.

For VT Portion, enter income earned while a VT resident as shown on Schedule IN-113, Column B, Lines 1, 6, 10, & 12.

A. Federal Amount \$

B. VT Portion \$

- 3. Wages, salaries, tips, etc. (Schedule IN-113, Line 1) 3. _____ **.00**
- 4. Other earned income (Schedule IN-113, Lines 6, 10 & 12) ← Check to indicate loss 4. _____ **.00**
- 5. Total earned income (Add Lines 3 & 4) 5. _____ **.00**
- 6. Earned income tax credit adjustment (Divide Line 5B by Line 5A and enter here, but not more than 100%) 6. _____ %
- 7. Earned income tax credit from Federal Form 1040-Line 64a; 1040A-Line 38a; or, 1040EZ-Line 8a 7. _____ **.00**
- 8. Multiply Line 7 by 32% and enter the result here 8. _____ **.00**
- 9. **VT EARNED INCOME TAX CREDIT** (Multiply Line 8 by Line 6.) Enter amount on Form IN-111, Line 31c. → 9. _____ **.00**

PART IV VT INCOME TAX CREDITS

Credits for Lines 2-5 earned through an S-Corporation, LLC, LLP, or Partnership, enter name and FEIN of the entity.

Name of entity _____ FEIN: _____

If credits from more than one business entity, fill out a separate Schedule IN-112, Part IV for each entity.

	2013 Contribution	TIMES (x)	=	Column C Credit
	Column A PLUS (+) Earned in 2013	Column B EQUALS (=) Carryforward		Column C
1. VT Higher Education Investment (32 V.S.A. §5825a) See instructions on page 11.....	1. _____ .00	.10	=	_____ .00
2. Charitable Housing (32 V.S.A. §5830c).....	2. _____ .00			_____ .00
3. Qualified Sale of Mobile Home Park (32 V.S.A. §5828).....	3. _____ .00			_____ .00
4. Research & Development (32 V.S.A. §5930ii) ..	4. _____ .00			_____ .00
5. Veteran Business Credit (32 V.S.A. §5930nn)...	5. _____ .00			_____ .00
6. TOTAL CREDITS (Add Column C, Lines 1-5). If you have credits from Schedule IN-119 (see page 12), this amount is entered on Schedule IN-119. If you do NOT have credits from Schedule IN-119, enter this amount on Form IN-111, Line 24.				6. _____ .00