

2014 VERMONT	<i>Underpayment of 2014 Estimated Individual Income Tax</i>	WORKSHEET IN-152
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Please Print or Type

TAXPAYER INFORMATION	Taxpayer's Social Security Number	Spouse or CU Partner Social Security Number	
	<input style="width:100%;" type="text"/>	<input style="width:100%;" type="text"/>	
	Taxpayer's Last Name	First Name	Initial
	<input style="width:100%;" type="text"/>	<input style="width:100%;" type="text"/>	<input style="width:10%;" type="text"/>
	Spouse or CU Partner Last Name	First Name	Initial
	<input style="width:100%;" type="text"/>	<input style="width:100%;" type="text"/>	<input style="width:10%;" type="text"/>

REQUIRED ANNUAL PAYMENT	1. 90% of 2014 VERMONT TAX MINUS CREDITS: (Form IN-111, Line 26 minus the sum of Lines 31c, 31d, and 31g multiplied by 90%).....	1. <input style="width:10%;" type="text"/> , <input style="width:10%;" type="text"/> , <input style="width:10%;" type="text"/> .	00
	2. 100% of 2013 VERMONT TAX MINUS CREDITS: (Form IN-111, Line 26 minus the sum of Lines 31c, 31d, and 31g).....	2. <input style="width:10%;" type="text"/> , <input style="width:10%;" type="text"/> , <input style="width:10%;" type="text"/> .	00
	3. Enter the lesser of Line 1 or Line 2.....	3. <input style="width:10%;" type="text"/> , <input style="width:10%;" type="text"/> , <input style="width:10%;" type="text"/> .	00

		DUE DATES OF QUARTERLY PAYMENTS				
		April 15, 2014	June 15, 2014	Sept. 15, 2014	Jan. 15, 2015	Totals
CALCULATIONS	CALCULATION OF UNDERPAYMENT					
	4. Tax payments required per quarter (Multiply Line 3 by .25).....	<input style="width:100%;" type="text"/>	<input style="width:100%;" type="text"/>	<input style="width:100%;" type="text"/>	<input style="width:100%;" type="text"/>	
	5a. From 2014 Form IN-111, add Lines 31a, 31e, and 31f, then multiply by .25 per quarter.....	<input style="width:100%;" type="text"/>	<input style="width:100%;" type="text"/>	<input style="width:100%;" type="text"/>	<input style="width:100%;" type="text"/>	
	5b. Enter 2013 overpayment and 2014 quarterly estimated payments made by the due date per quarter.....	<input style="width:100%;" type="text"/>	<input style="width:100%;" type="text"/>	<input style="width:100%;" type="text"/>	<input style="width:100%;" type="text"/>	
	5c. Add Lines 5a and 5b. Each quarter should not equal more than Line 4; apply any excess to the next quarter. . .	<input style="width:100%;" type="text"/>	<input style="width:100%;" type="text"/>	<input style="width:100%;" type="text"/>	<input style="width:100%;" type="text"/>	
	6. Underpayment per quarter (Subtract Line 5c from Line 4). This line cannot be less than zero.	<input style="width:100%;" type="text"/>	<input style="width:100%;" type="text"/>	<input style="width:100%;" type="text"/>	<input style="width:100%;" type="text"/>	
	7. Date FULL payment was made or April 15, 2015, whichever date is earlier.	<input style="width:100%;" type="text"/>	<input style="width:100%;" type="text"/>	<input style="width:100%;" type="text"/>	<input style="width:100%;" type="text"/>	
CALCULATION OF INTEREST						
8a. Number of days AFTER the due date to the date reported on Line 7 for each quarter, or Jan. 1, 2015, whichever date is earlier.	<input style="width:100%;" type="text"/>	<input style="width:100%;" type="text"/>	<input style="width:100%;" type="text"/>	<input style="width:100%;" type="text"/>		
8b. Number of days FROM Jan. 1, 2015 to the date payment was made on Line 7 for each quarter, or April 15, 2015, whichever date is earlier. 4th quarter: Use number of days from Jan. 15, 2015.	<input style="width:100%;" type="text"/>	<input style="width:100%;" type="text"/>	<input style="width:100%;" type="text"/>	<input style="width:100%;" type="text"/>		
9a. Interest due for 2014 (Divide Line 8a by 365, multiply by 5.6%, then multiply by Line 6).....	<input style="width:100%;" type="text"/>	<input style="width:100%;" type="text"/>	<input style="width:100%;" type="text"/>	<input style="width:100%;" type="text"/>		
9b. Interest due for 2015 (Divide Line 8b by 365, multiply by 5.6%, then multiply by Line 6).....	<input style="width:100%;" type="text"/>	<input style="width:100%;" type="text"/>	<input style="width:100%;" type="text"/>	<input style="width:100%;" type="text"/>		
10. Interest due per quarter (Add Lines 9a and 9b).....	<input style="width:100%;" type="text"/>	<input style="width:100%;" type="text"/>	<input style="width:100%;" type="text"/>	<input style="width:100%;" type="text"/>		
11. Total underpayment interest due (Add Line 10 columns).....					11. <input style="width:100%;" type="text"/>	
CALCULATION OF PENALTY						
12. Number of months FROM the due date of that quarter to the date shown on Line 7 (a portion of a month counts as a whole month).....	<input style="width:100%;" type="text"/>	<input style="width:100%;" type="text"/>	<input style="width:100%;" type="text"/>	<input style="width:100%;" type="text"/>		
13. Penalty due per quarter (Multiply Line 12 by .01 (1%) then by Line 6).....	<input style="width:100%;" type="text"/>	<input style="width:100%;" type="text"/>	<input style="width:100%;" type="text"/>	<input style="width:100%;" type="text"/>		
14. Total underpayment penalty due (Add Line 13 columns).....					14. <input style="width:100%;" type="text"/>	
TOTAL INTEREST AND PENALTY						
15. Total underestimated interest and penalty due (Add Line 11 total and Line 14 total).....					15. <input style="width:100%;" type="text"/>	