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For Residents and Some Part-Year Residents ONLY.

You must complete a separate Schedule IN-117 for each state or Canadian province and attach a copy of the other state return(s). Please see instructions on back of form.

ATTACH TO FORM IN-111

Please PRINT in BLUE or BLACK INK

Taxpayer's Last Name	First Name	Initial	Taxpayer's Social Security Number
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1. Name of state or Canadian province. Use standard two-letter abbreviation..... 1. _____
2. Enter Adjusted Gross Income taxed in another state or Canadian province that is also subject to Vermont income tax. This entry cannot be more than entry on Form IN-111, Line 10 ← Check to indicate loss 2. _____ **.00**
3. 2015 Bonus Depreciation add back taxed in another state or Canadian province **AND** taxed in Vermont 3. _____ **.00**
4. Non-Vermont state/local obligations taxed in another state or Canadian province **AND** taxed in Vermont. 4. _____ **.00**
5. Add Lines 2-4 5. _____ **.00**
6. Bonus Depreciation subtracted from income in another state or Canadian province in tax year 2015. 6. _____ **.00**
7. U. S. Government interest income 7. _____ **.00**
8. Add Lines 6 & 7 8. _____ **.00**
9. Modified Adjusted Gross Income for income taxed in another state or Canadian province **AND** taxed in Vermont (Subtract Line 8 from Line 5) 9. _____ **.00**
10. Adjusted Gross Income from Form IN-111, Line 10. ← Check to indicate loss 10. _____ **.00**
11. Non-Vermont state/local obligations from Form IN-111, Line 12a 11. _____ **.00**
12. Bonus Depreciation from Form IN-111, Line 12b. 12. _____ **.00**
13. Add Lines 10-12 13. _____ **.00**
14. U. S. Government interest income from Form IN-111, Line 14a 14. _____ **.00**
15. Bonus Depreciation from Form IN-111, Line 14c..... 15. _____ **.00**
16. Add Lines 14 & 15..... 16. _____ **.00**
17. Subtract Line 16 from Line 13 17. _____ **.00**
18. Vermont income tax from Form IN-111, Line 20 18. _____ **.00**
19. Computed tax credit (Divide Line 9 by Line 17 and multiply result by Line 18). Result cannot be more than 100% of Vermont tax.

Line 9	x	Line 18	
_____		_____	
Line 17		 19. _____ .00
20. Income tax paid to another state or Canadian province based on modified adjusted gross income from Line 9 above..... 20. _____ **.00**
21. **VERMONT CREDIT** for income tax paid to another state or Canadian province. Enter the **lesser** of Line 19 or Line 20. Also enter on Form IN-111, Line 23 21. _____ **.00**