



State of Vermont
Department of Taxes
133 State Street
Montpelier, VT 05633-1401
www.tax.vermont.gov

Agency of Administration

[phone] 802-828-5860
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Reporting Property Tax Rates to Vermont Department of Taxes

Towns and cities are required to report the property tax rates and amount of taxes levied annually. You can do so by completing Form 427-20xx, attach a copy of the NEMRC Tax Book Report Summary, and return to the division of Property Valuation and Review (PVR) on or by August 15.

Education tax rates are set annually by the Commissioner of Taxes. Therefore, this form requests information on locally set tax rates (Municipal) only.

Municipal Tax Rate: The rate set by your select board or city council in accord with 17 V.S.A. § 2664.

Municipal Taxes: The total municipal taxes levied figure is the municipal rate multiplied by the municipal grand list. Use the total municipal grand list of record on the date of filing of the 427. If the grand list changes, PVR will make an adjustment using the electronic grand list file.

Local Agreement Rate: Those towns and cities that have non-approved local agreements must set a local agreement rate to raise the foregone revenue. 32 V.S.A. § 5404a(d). This is education money that is raised on the municipal grand list.

School Construction Rate: This does not apply to most towns. Only Manchester and West Windsor levy a rate for school construction, 2002, No. 150 (Adj. Sess.) Section 1.

Villages, Fire Districts, Other Taxing Districts: It is important that all property taxes levied by villages and special districts are reported. These amounts are used in the determination of payments in lieu of taxes (PILOT) and hold harmless payments. Property tax rebates also include these rates. Please make every effort to report these values to ensure your communities are not shortchanged. See 32 V.S.A. § 3461 for requirement of village clerks to report to town clerks.

Tax Book: Please include a copy of your tax book summary.



TOWN/CITY OF: _____

APRIL 1, 20__ GRAND LIST

The legislative body (generally select board) is charged with levying the tax rates necessary to raise the funds for education and general municipal purposes. Please provide the following information about your 2014 grand list property taxes. The education property tax rates are established by the Tax Commissioner. Therefore, we are only asking for data on the municipal rates.

Municipal Tax

Please report the municipal tax rate to be assessed against all taxpayers on your municipal grand list and the amount to be raised from taxes (before property tax adjustment credits) for municipal services (general fund, highway, etc.)

Municipal Tax Rate \$ _____

Total Municipal Taxes Levied \$ _____ **Municipal grand list x tax rate**

Indicate total as of the date of filing this form. It is understood that this figure will change if there are changes in the grand list total. If necessary, PVR will make adjustment using the electronic grand list of record.

Local Agreement Rate

School property taxes foregone as a result of non approved local agreements must be raised with a tax on the municipal grand list. If applicable, please indicate the local agreement tax rate to be assessed against all taxpayers on your municipal grand list.

Local Agreement Tax Rate \$ _____

Only a few towns set this rate

School Construction Rate (Act 144) \$ _____

VILLAGES, FIRE DISTRICTS, OTHER TAXING DISTRICTS

Please report the following information for any other taxing jurisdictions within your town. 32 VSA §3461 et seq.

Entity Name	'Grand List (1%)	Tax Rate	Taxes Assessed
		\$	\$
		\$	\$
		\$	\$
		\$	\$

*I attest that the foregoing is true and accurate. I have **attached a sample tax bill** showing these rates.*

Date: _____

Attest: _____
Town/City Clerk

Return to: State of VT
Tax Dept.- PVR
133 State St.
Montpelier VT 05633
PH: 828-5860

REPORT OF VILLAGE/FIRE DISTRICT CLERK
TAX YEAR 20__

To: Town/City Clerk, Town/City of _____

From: Clerk, _____
Village/District Name

Vermont law provides that annually, on or before July 15, fire district clerks and clerks of incorporated villages shall make and deliver to the town clerk a statement of taxes assessed by such districts and villages giving the amount of the grand list, the rate per dollar and the amount of taxes levied in such districts and villages. 32 V.S.A. § 3461.

Accordingly I am hereby notifying you that the Village/District named above has established a property tax rate of:

\$ _____

This rate will be levied against the tax year 20__ Village grand list of:

This will raise taxes in the amount of:

\$ _____

I have attached a sample tax bill showing the rate(s) levied.

Date: _____

Attest: _____
Village/District Clerk