

FORM CET-924 Instructions

Cannabis Excise Tax Return

General Information

Please print in **BLUE** or **BLACK** ink only.

All taxpayers **must** file and pay their Vermont Cannabis Excise Tax through myVTax.
Go to www.myVTax.vermont.gov to get started.

What is Cannabis Excise Tax?

A seller of Cannabis or Cannabis products (7 V.S.A. § 831(3)) must collect Vermont excise tax on eligible goods at the time and place of the sale. Cannabis sales are also subject to Sales and Use tax collection and reporting. See Form SUT-451 and instructions for reference.

Line-by-Line Instructions

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|---------------|------------------------------------------------------------------------------------------------------------------------------------------------|
| Line 1 | Total Sales. Enter the total of all sales made for Cannabis and Cannabis products during the reporting period. |
| Line 2 | Non-Taxable Sales. Enter the amount of sales included in Line 1 which were exempt from Cannabis tax and for which no tax was collected. |
| Line 3 | Taxable Sales. Subtract Line 2 from Line 1. This line is automatically calculated. |
| Line 4 | Total Cannabis Excise Tax Due. Take the amount from Line 3 and multiply it by 14% (0.14). This line is automatically calculated. |

Contacting the Department

Mailing address:

Vermont Department of Taxes
133 State Street
Montpelier, VT 05633-1401

Taxpayer Services: (802) 828-2551
Email Address: tax.business@vermont.gov
Fax: (802) 828-5787
Website Address: www.tax.vermont.gov