

**Form CO-411**

**Vermont Corporate Income Tax Return**



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<b>Check Appropriate Box(es)</b>	<input type="checkbox"/> Name Change	<input type="checkbox"/> Accounting Period Change	<input type="checkbox"/> Extended Return	<input type="checkbox"/> Unitary Combined	<input type="checkbox"/> PL 86-272 is Applicable
	<input type="checkbox"/> Address Change	<input type="checkbox"/> Amended Return	<input type="checkbox"/> Federal Extension Requested	<input type="checkbox"/> Unitary Consolidated	<input type="checkbox"/> Pro Forma - Cannabis
Entity Name (Principal Vermont Corporation)			FEIN		Primary 6-digit NAICS number
Address			Tax year BEGIN date (YYYYMMDD)		Tax year END date (YYYYMMDD)
Address (Line 2)			Number of companies in Water's Edge Group		Number of companies with Vermont Nexus
City	State	ZIP Code	<b>Federal tax return filed (Check one box)</b> <input type="checkbox"/> 1120 <input type="checkbox"/> 1120-F <input type="checkbox"/> 990-T <input type="checkbox"/> 1120-H <input type="checkbox"/> Other		
Foreign Country					

Place an "X" in the box left of the line number to indicate a loss amount.

Enter all amounts in whole dollars.

- 1. FEDERAL TAXABLE INCOME (Federal Form 1120, Line 30 plus any deduction for a federal net operating loss, Line 29a.) .....  ← Check to indicate loss    1. \_\_\_\_\_ **.00**
- 2. Bonus Depreciation Adjustment (See instructions) .....  ← Check to indicate loss    2. \_\_\_\_\_ **.00**
- 3. Federal Taxable Income adjusted for disallowance of Bonus Depreciation (Add Lines 1 and 2) .....  ← Check to indicate loss    3. \_\_\_\_\_ **.00**
- 4. ADD (a) Interest on non-Vermont state and local obligations ..... **4a.** \_\_\_\_\_ **.00**
- (b) State and local income or franchise taxes .....  ← Check to indicate loss    **4b.** \_\_\_\_\_ **.00**
- LESS (c) Non-business income or loss allocated everywhere (Schedule BA-402, Line 1a, or leave blank) .....  ← Check to indicate loss    **4c.** \_\_\_\_\_ **.00**
- (d) Foreign dividends received. .... **4d.** \_\_\_\_\_ **.00**
- (e) Interest on U.S. Government obligations. .... **4e.** \_\_\_\_\_ **.00**
- (f) "Gross Up" required by IRC sec. 78 and other excludable income ..... **4f.** \_\_\_\_\_ **.00**
- (g) Targeted Job Credit salary and wage expense addback. .... **4g.** \_\_\_\_\_ **.00**
- 5. NET APPORTIONABLE INCOME (Add Lines 3, 4(a), and 4(b). Then subtract Lines 4(c) through 4(g).) .....  ← Check to indicate loss    5. \_\_\_\_\_ **.00**

<b>Check box if exception to minimum tax applies:</b>	<input type="checkbox"/> SMALL FARM CORPORATION (\$75 minimum)	<input type="checkbox"/> NO VERMONT ACTIVITY (\$0)	<input type="checkbox"/> HOMEOWNER'S / CONDO ASSOC. (Federal Form 1120-H only) (\$0)
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Entity Name	
FEIN	Fiscal Year Ending (YYYYMMDD)



- 6. Vermont Percentage (100% or amount from Schedule BA-402, Line 22)  
Calculate percentage to six places to the right of the decimal point. . . . . 6. \_\_\_\_\_ %
- 7. Apportionable Income (from Form CO-411, Line 5) . . . . .  ← Check to indicate loss 7. \_\_\_\_\_ .00
- 8. Income Apportioned to Vermont (Multiply Lines 6 and 7) . . . . .  ← Check to indicate loss 8. \_\_\_\_\_ .00
- 9. Income Allocated to Vermont (Schedule BA-402, Line 1b) . . . . .  ← Check to indicate loss 9. \_\_\_\_\_ .00
- 10. Foreign Dividends Allocated to Vermont (Schedule BA-402, Line 1d) . . . . . 10. \_\_\_\_\_ .00
- 11. Net Vermont Income Allocated and Apportioned to Vermont  
(Add Lines 8, 9, and 10.) . . . . .  ← Check to indicate loss 11. \_\_\_\_\_ .00
- 12. Vermont Net Operating Loss deduction applied (Attach schedule) . . . . . 12. \_\_\_\_\_ .00
- 13. Vermont Net taxable income for this entity (Line 11 minus Line 12) . . . . .  ← Check to indicate loss 13. \_\_\_\_\_ .00
- 14. Vermont Tax. Apply Vermont Tax Rates (below) to amount on Line 13 . . . . . 14. \_\_\_\_\_ .00
- 15. Credits (Schedule BA-404, Column C, Line 11) . . . . . 15. \_\_\_\_\_ .00
- 16. Use Tax for taxable items on which no sales tax was charged, including online purchases . . . . . 16. \_\_\_\_\_ .00
- 17. Tax Due for this entity (Subtract Line 15 from Line 14. To that result, add Line 16) . . . . . 17. \_\_\_\_\_ .00
- 18. Gross Receipts (For purpose of minimum tax calculation. See instructions) . . . . . 18. \_\_\_\_\_ .00

**TAX COMPUTATION SCHEDULE**

(Effective for taxable periods beginning January 1, 2012)

<u>IF VERMONT NET INCOME IS</u>	<u>TAX IS</u>
\$10,000 or less . . . . .	.6.00%
\$10,001 - \$25,000 . . . . .	\$600 plus 7.00% of excess over \$10,000
\$25,001 and over . . . . .	\$1,650 plus 8.50% of excess over \$25,000

<u>IF VERMONT GROSS RECEIPTS ARE</u>	<u>MINIMUM TAX IS</u>
\$2,000,000 or less . . . . .	\$300
\$2,000,001 - \$5,000,000 . . . . .	\$500
\$5,000,001 and over . . . . .	\$750

**File the return on the due date required under the Internal Revenue Code, unless extended.**

**Pay by the due date required under the Internal Revenue Code, even if the return is extended.**

**Corporations with liabilities over \$500, see instructions for estimated payments on Vermont Form CO-414.**

Entity Name	
FEIN	Fiscal Year Ending (YYYYMMDD)



Amount from Line 17 \_\_\_\_\_

- 19. Total Tax Due (Add Line 17 plus Line 13 of all attached Schedules CO-421) ..... 19. \_\_\_\_\_ .00
- 20. Payments
  - 20a. Estimated Payments ..... 20a. \_\_\_\_\_ .00
  - 20b. Payment with Extension. .... 20b. \_\_\_\_\_ .00
  - 20c. Nonresident Estimated Payments (Form WH-435) ..... 20c. \_\_\_\_\_ .00
  - 20d. Real Estate Withholding Payments (Form RW-171) ..... 20d. \_\_\_\_\_ .00
  - 20e. Prior Year Overpayment Applied ..... 20e. \_\_\_\_\_ .00
- 20f. Total Payments (Add Lines 20a through 20e) ..... 20f. \_\_\_\_\_ .00
- 21. **Balance Due.** If Line 19 is more than Line 20f, subtract Line 20f from Line 19.  
Make checks payable to Vermont Department of Taxes ..... 21. \_\_\_\_\_ .00
- 22. Payment submitted with this return ..... 22. \_\_\_\_\_ .00
- 23. Overpayment. If Line 20f is more than Line 19, Subtract Line 19 from Line 20f. .... 23. \_\_\_\_\_ .00
- 24. Overpayment to be applied to next tax year ..... 24. \_\_\_\_\_ .00
- 25. Overpayment to be refunded (Subtract Line 24 from Line 23) ..... 25. \_\_\_\_\_ .00

I hereby certify that I am an officer or authorized agent responsible for the taxpayer's compliance with the requirements of Title 32 of the Vermont Statutes and that this return is true, correct, and complete to the best of my knowledge. If prepared by a person other than the taxpayer, this declaration further provides that under 32 V.S.A. § 5901, this information has not been and will not be used for any other purpose, or made available to any other person, other than for the preparation of this return unless a separate valid consent form is signed by the taxpayer and retained by the preparer.

Signature of Responsible Officer		Date (MMDDYYYY)	Daytime Telephone Number
Printed Name	Email Address		

Check if the Department of Taxes may discuss this return with the preparer shown.

Signature of Paid Preparer		Date (MMDDYYYY)	Preparer's Telephone Number
Preparer's Printed Name	Email Address (optional)		
Firm's Name (or yours if self-employed)		EIN	Preparer's SSN or PTIN
Firm's Address (or yours if self-employed) (Street, City, State, ZIP Code)			<input type="checkbox"/> Check if self-employed

**Send return  
and check to:**

Vermont Department of Taxes  
133 State Street  
Montpelier, VT 05633-1401

For Department Use Only	
Ck. Amt.	Init.

**Form CO-411**  
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