

Vermont Unitary Affiliate Schedule Schedule CO-421



To be prepared only for those affiliates with Vermont Nexus.
PRINT in BLUE or BLACK INK

Attach to Form CO-411

Entity Name (same as on Form CO-411)	Fiscal Year Ending (YYYYMMDD)	FEIN
Name of Affiliate		Affiliate's FEIN
Affiliate's Primary 6-digit NAICS Number		Check here if this CO-421 is being prepared for federal consolidated group (see instructions) <input type="checkbox"/>

TAX COMPUTATION (see instructions):

Enter all amounts in whole dollars.

1. Apportionment percentage (Schedule BA-402 for this affiliate, Line 22). Calculate percentage to six places of the right of the decimal point	<input type="checkbox"/>	1		%
2. Group Apportionable Income (Form CO-411, Line 5)	<input type="checkbox"/> ← Check to indicate loss	2		.00
3. Income Apportioned to Vermont (Multiply Line 1 by Line 2)	<input type="checkbox"/> ← Check to indicate loss	3		.00
4. Income Allocated to Vermont (Schedule BA-402, Line 1b)	<input type="checkbox"/> ← Check to indicate loss	4		.00
5. Foreign Dividends Allocated to Vermont (Schedule BA-402, Line 1d)		5		.00
6. Net Vermont Income Allocated to Vermont (Add Lines 3, 4, and 5)	<input type="checkbox"/> ← Check to indicate loss	6		.00
7. Vermont Net Operating Loss deduction applied (attach schedule)		7		.00
8. Vermont Net Taxable Income for this affiliate (Subtract Line 7 from Line 6)	<input type="checkbox"/> ← Check to indicate loss	8		.00
9. Vermont Tax. Apply Vermont Tax Rates (Below) to amount on Line 8		9		.00
10. Credits (Schedule BA-404, Column C, Line 11)	<input type="checkbox"/> ← Check to indicate loss	10		.00
11. Tax Due (Line 9 minus Line 10)		11		.00
12. Use Tax for taxable items on which no sales tax was charged, including online purchases		12		.00
13. Total Tax Due for this affiliate (Add Lines 11 and 12)		13		.00
14. Gross Receipts (For purpose of minimum tax calculation. See instructions)		14		.00

TAX COMPUTATION SCHEDULE
(Effective for taxable periods beginning January 1, 2012)

<u>IF VERMONT NET INCOME IS</u>	<u>TAX IS</u>
\$10,000 or less	6.00%
\$10,001 to \$25,000	\$600 plus 7.00% of excess over \$10,000.
\$25,001 and over	\$1,650 plus 8.50% of excess over \$25,000.

<u>IF GROSS RECEIPTS ARE</u>	<u>MINIMUM TAX IS</u>
\$2,000,000 or less	\$300
\$2,000,001 - \$5,000,000	\$500
\$5,000,001 and over	\$750