



VT Schedule FIT-167	2017 VT CREDIT FOR TAX PAID TO OTHER STATE OR CANADIAN PROVINCE FOR FIDUCIARIES
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Attach to Form FIT-161

FOR RESIDENTS AND SOME PART-YEAR RESIDENTS ONLY

Name of Estate or Trust	Federal ID Number
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You must complete a separate Schedule FIT-167 for each state or Canadian province and attach a copy of the other state return. See instructions.

1. Name of state or Canadian province. Use standard two-letter abbreviation. **1.** _____
2. Enter total Income taxed in another state or Canadian province and also subject to VT tax. ← Check to indicate loss **2.** _____ . _____
3. 2017 Bonus Depreciation add back taxed in another state or Canadian province **AND** taxed in VT. **3.** _____ . _____
4. Non-VT state/local obligations taxed in another state or Canadian province **AND** taxed in VT. **4.** _____ . _____
5. Add Lines 2-4. If negative, enter "0" **5.** _____ . _____
6. Bonus Depreciation subtracted from income in another state or Canadian province in TY 2017 **6.** _____ . _____
7. U. S. Government interest income. **7.** _____ . _____
8. Add Lines 6 & 7. **8.** _____ . _____
9. Modified total Income for income taxed in other state or Canadian province **AND** taxed in VT (Subtract Line 8 from Line 5) **9.** _____ . _____
10. Total Income (from Federal Form 1041, Line 9) ← Check to indicate loss **10.** _____ . _____
11. Non-VT state/local obligations from Form FIT-161, Line 2a **11.** _____ . _____
12. Bonus Depreciation from Form FIT-161, Line 2b. **12.** _____ . _____
13. Add Lines 10-12. If negative, enter "0" **13.** _____ . _____
14. U. S. Government interest income from Form FIT-161, Line 4a. **14.** _____ . _____
15. Bonus Depreciation from Form FIT-161, Line 4c. **15.** _____ . _____
16. Add Lines 14 & 15. **16.** _____ . _____
17. Subtract Line 16 from Line 13. **17.** _____ . _____
18. VT income tax from Form FIT-161, Line 6. **18.** _____ . _____
19. Computed tax credit (Divide Line 9 by Line 17 and multiply result by Line 18). Result cannot be more than 100% of VT tax.
 Line 9 _____ x Line 18 _____
 Line 17 _____ **19.** _____ . _____
20. Income tax paid to another state or Canadian province based on modified total income from Line 9 above. **20.** _____ . _____
21. **VT CREDIT** for income tax paid to another state or Canadian province. Enter the *lesser* of Line 19 or Line 20. Also enter on Form FIT-161, Line 12. **21.** _____ . _____