

# Vermont Credit for Tax Paid to Another State or Canadian Province for Fiduciaries 2018 Form FIT-167



Attach to Form FIT-161

**For Residents and Some Part-Year Residents Only**

Name of Estate or Trust	FEIN	Tax Year End Date (MMDDYYYY)
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**You must complete a separate Schedule FIT-167 for each state or Canadian province and attach a copy of the other state return. See instructions.**

1. Name of state or Canadian province. Use standard two-letter abbreviation .....	1	
2. Enter total income taxed in another state or Canadian province and also subject to Vermont tax .....	2	.00
3. 2018 Bonus Depreciation add back taxed in another state or Canadian province <b>AND</b> taxed in Vermont .....	3	.00
4. Non-Vermont state/local obligations taxed in another state or Canadian province <b>AND</b> taxed in Vermont .....	4	.00
5. Add Lines 2 through 4. If negative, enter -0- .....	5	.00
6. Bonus Depreciation subtracted from income in another state or Canadian province in TY 2018 .....	6	.00
7. U.S. Government interest income .....	7	.00
8. Add Lines 6 and 7 .....	8	.00
9. Modified total income for income taxed in another state or Canadian province <b>AND</b> taxed in Vermont (Line 5 minus Line 8) .....	9	.00
10. Total income (from federal Form 1041, Line 9) .....	10	.00
11. Non-Vermont state/local obligations from Form FIT-161, Line 2a. ....	11	.00
12. Bonus Depreciation from Form FIT-161, Line 2b .....	12	.00
13. Add Lines 10 through 12. If negative, enter -0- .....	13	.00
14. U.S. Government interest income from Form FIT-161, Line 4a. ....	14	.00
15. Bonus Depreciation from Form FIT-161, Line 4c .....	15	.00
16. Add lines 14 and 15. ....	16	.00
17. Line 13 minus Line 16 .....	17	.00



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18. Vermont income tax from Form FIT-161, Line 6 .....	18	.00
19. Computed tax credit (Divide Line 9 by Line 17 and multiply result by Line 18). Result cannot be more than 100% of Vermont tax.		
$\frac{\text{Line 9}}{\text{Line 17}} \times \text{Line 18}$	19	.00
20. Income tax paid to another state or Canadian province based on modified total income from Line 9 above. ....	20	.00
21. <b>VERMONT CREDIT</b> for income tax paid to another state or Canadian province. Enter the <b>lesser</b> of Line 19 or Line 20. Also enter on Form FIT-161, Line 12. ....	21	.00