

Vermont Department of Taxes
2021 Schedule FIT-167



**Vermont Credit for Tax Paid to Another
 State or Canadian Province for Fiduciaries**

Attach to Form FIT-161

For Residents and Some Part-Year Residents Only

Name of Estate or Trust	FEIN	Tax Year End Date (MMDDYYYY)
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You must complete a separate Schedule FIT-167 for each state or Canadian province and attach a copy of the other state return. See instructions.

1. Name of state or Canadian province. Use standard two-letter abbreviation1. _____
2. Enter total income taxed in another state or Canadian province and also subject to Vermont tax ← Check to indicate loss 2. _____ .00
3. 2021 Bonus Depreciation add back taxed in another state or Canadian province AND taxed in Vermont3. _____ .00
4. Non-Vermont state/local obligations taxed in another state or Canadian province AND taxed in Vermont4. _____ .00
5. Add Lines 2 through 4. If negative, enter -0-5. _____ .00
6. Bonus Depreciation subtracted from income in another state or Canadian province in TY 20216. _____ .00
7. U.S. Government interest income7. _____ .00
8. Add Lines 6 and 78. _____ .00
9. Modified total income for income taxed in another state or Canadian province AND taxed in Vermont (Line 5 minus Line 8)9. _____ .00
10. Total income (from federal Form 1041, Line 9)10. _____ .00
11. Non-Vermont state/local obligations from Form FIT-161, Line 2a11. _____ .00
12. Bonus Depreciation from Form FIT-161, Line 2b12. _____ .00
13. Add Lines 10 through 12. If negative, enter -0-13. _____ .00
14. U.S. Government interest income from Form FIT-161, Line 4a .14. _____ .00
15. Bonus Depreciation from Form FIT-161, Line 4c15. _____ .00
16. Add Lines 14 and 1516. _____ .00
17. Line 13 minus Line 1617. _____ .00
18. Vermont income tax from Form FIT-161, Line 618. _____ .00
19. Computed tax credit (Divide Line 9 by Line 17, and multiply result by Line 18.) Result cannot be more than 100% of Vermont tax.
 Line 9 _____ x Line 18 _____
 Line 17 _____19. _____ .00
20. Income tax paid to another state or Canadian province based on modified adjusted gross income from Line 9 above20. _____ .00
21. **VERMONT CREDIT** for income tax paid to another state or Canadian province. Enter the lesser of Line 19 or Line 20. Also enter on Form FIT-161, Line 12.21. _____ .00