

Vermont Tax Adjustments and Credits

2018 Schedule IN-112



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Please PRINT in BLUE or BLACK INK

INCLUDE WITH FORM IN-111

Taxpayer's Last Name	First Name	Initial	Taxpayer's Social Security Number

PART I ADDITIONS TO FEDERAL ADJUSTED GROSS INCOME

1. Total interest and dividend income from all state and local obligations exempt from federal tax (Reported on federal Form 1040)	1	.00
2. Interest and dividend income from Vermont state and local obligations included in Line 1	2	.00
3. Income from Non-Vermont State and Local Obligations (Subtract Line 2 from Line 1)	3	.00
4. Bonus Depreciation Allowed under Federal Law for 2018	4	.00
5. Total Additions (Add Line 3 and Line 4)	5	.00

SUBTRACTIONS FROM FEDERAL ADJUSTED GROSS INCOME

6. Interest Income from U.S. Obligations	6	.00
7. Capital Gains Exclusion (Schedule IN-153, Line 21)	7	.00
8. Adjustment for Prior Years' Bonus Depreciation	8	.00
9. Taxable Refunds of State and Local Income Taxes (Reported on federal Form 1040)	9	.00
10. Social Security Benefits Exempt from Taxation (see the worksheet in the instructions)	10	.00
11. Total Subtractions (Add Lines 6 through 10)	11	.00

NET MODIFICATIONS TO FEDERAL ADJUSTED GROSS INCOME

12. Subtract Line 11 from Line 5. Enter on Form IN-111, Line 2. This can be a negative number.	12	.00
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Check to indicate loss

Taxpayer's Last Name	Social Security Number
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PART II REFUNDABLE CREDITS

Lines 1 and 2 are for FULL-YEAR residents

- Low Income Child & Dependent Care Credit**
If your federal Adjusted Gross Income is \$30,000 (or \$40,000 for Married Filing Jointly) or less, and child care services are provided by a Vermont accredited daycare provider, enter 50% of federal Form 2441, Line 11. If you are not a Vermont resident or your daycare provider is not accredited, use Schedule IN-119, Part I, Line 8. See instructions if your providers are both accredited and not accredited.
- Renter Rebate (From Form PR-141, Line 9)**

1		.00
2		.00

**VERMONT EARNED INCOME TAX CREDIT
ELIGIBILITY QUESTIONS MUST BE ANSWERED**

For FULL-YEAR residents and PART-YEAR residents

- Enter number of qualifying children.
- Enter number of qualifying children under the age of 18.
- Were you (or your spouse if filing a joint return) at least age 25 but under age 65 at the end of 2018?
If you answered "No" and do not have any qualifying children, you do not qualify for Earned Income Tax Credit

A	
B	
Yes	No

FULL-YEAR RESIDENTS: Answer eligibility questions above and complete Lines 3 and 4

- Earned income tax credit (Reported from federal Form 1040)
- Vermont Earned Income Tax Credit (Multiply Line 3 by 36%)

3		.00
4		.00

PART YEAR RESIDENTS: Answer eligibility questions above and complete Lines 5-11

Enter figures in Column A from your federal EITC worksheet and Schedule IN-113

For Vermont Portion, enter income earned while a Vermont resident as shown on Schedule IN-113, Column B, Lines 1, 8, 10, and 11

	A. Federal Amount \$		B. Vermont Portion \$	
5. Wages, salaries, tips, etc. (Schedule IN-113, Line 1)	5A	.00	5B	.00
6. Other earned income (Schedule IN-113, Lines 8, 10, and 11) ← Check to indicate loss	6A	.00	6B	.00
7. Total earned income (Add Lines 5 and 6)	7A	.00	7B	.00
8. Earned income tax credit adjustment (Divide Line 7B by Line 7A and enter here, but not more than 100%)	8			%
9. Earned income tax credit (Reported on federal Form 1040)	9	.00		
10. Multiply Line 9 by 36% and enter the result here	10			.00
11. Vermont Earned Income Tax Credit (Multiply Line 10 by Line 8)	11			.00
12. TOTAL REFUNDABLE CREDITS (Add Lines 1 and 2 to Line 4 or Line 11. Enter this amount on the IN-111, Line 25c)	12			.00



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