Vermont Department of Taxes
Form IN-114
Vermont Individual Income Estimated


Tax Payment Voucher
Please PRINT in BLUE or BLACK INK


## Clear ALL fields

Save and go to Important Printing Instructions
Save and Print

## Pay your income taxes online

Did you know? You can make your estimated income tax payment online using ACH debit or your credit card. Visit us on the web at myVTax.vermont.gov and select "Make a Payment" to get started.

## Underpayment Interest and Penalties

Vermont law states that you must pay during the calendar year through withholding, timely made estimated payments, or a combination of both, an amount equal to $100 \%$ of your prior year tax liability or $90 \%$ of your current year tax liability, whichever is less.

If you do not meet this requirement and owe more than $\$ 500$ when you file your personal income tax return, you will be assessed penalties and interest. The underpayment in each quarter is assessed from the estimated payment due date to the date the tax is paid.

## Calculate your payment using the "Taxpayer's Worksheet." Record your payments.

## Taxpayer's Worksheet - Keep for your records

|  | $100 \%$ of 2022 Tax Liability divided by $4 \$$ $\qquad$ <br> OR <br> 90\% of 2023 Tax Liability (calculated below) |  |  |
| :---: | :---: | :---: | :---: |
| Line 1 | Estimated 2023 Vermont Taxable Income |  |  |
| Line 2 | Estimated 2023 Vermont Tax: Use 2023 preliminary tax schedules (See instructions) |  |  |
| Line 3 | Estimated 2023 Vermont Tax with Adjustments. See instructions for Form IN-111, Line 10. |  |  |
| Line 4 | Estimated Income Adjustment. See instructions for Form IN-111, Line 15. . |  | \% |
| Line 5 | Adjusted Vermont Tax (Multiply Line 3 by Line 4). | \$ |  |
| Line 5a | Expected 2023 Vermont Tax Withholding . |  |  |
| Line 6 | 2023 Estimated Tax Liability (Line 5 minus Line 5a). |  |  |
| Line 7 | Quarterly payments due (Divide Line 6 by 4) |  |  |

You can check the status of your estimated payments online at myVTax.vermont.gov under Payments,

## Payment Due Dates

| 1st Quarter | APR 18, 2023 |
| :--- | :--- |
| 2nd Quarter | JUN 15, 2023 |
| 3rd Quarter | SEP 15, 2023 |
| 4th Quarter | JAN 16, 2024 |

## Contacting the Department

Mail voucher and payment to:
Vermont Department of Taxes
PO Box 1779
Montpelier, VT 05601-1779

Web site Address: tax.vermont.gov
Email Address: tax.IndividualIncome@vermont.gov
Telephone: (866) 828-2865 (toll-free in Vermont)
(802) 828-2865 (local and out-of-state)

