

# Vermont Credit for Income Tax Paid to Other State or Canadian Province

## 2018 Schedule IN-117



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**For Residents and Some Part-Year Residents ONLY.**

INCLUDE WITH FORM IN-111

You must complete a separate Schedule IN-117 for each state or Canadian province and include a copy of the other state return(s). Please see instructions.

Please PRINT in BLUE or BLACK INK

Taxpayer's Last Name	First Name	MI	Taxpayer's Social Security Number

1. Name of state or Canadian province. Use standard two-letter abbreviation . . . . .	1		
2. Enter Adjusted Gross Income taxed in another state or Canadian province that is also subject to Vermont income tax. This entry cannot be more than entry on Form IN-111, Line 1	2	.00	
3. 2018 Bonus Depreciation add back taxed in another state or Canadian province AND taxed in Vermont . . . . .	3	.00	
4. Non-Vermont state/local obligations taxed in another state or Canadian province AND taxed in Vermont . . . . .	4	.00	
5. Add Lines 2-4 . . . . .	5		.00
6. Bonus Depreciation subtracted from income in another state or Canadian province in tax year 2018 . . . . .	6	.00	
7. U.S. Government interest income subtracted from income in another state or Canadian province in tax year 2018. . . . .	7	.00	
8. Add Lines 6 and 7 . . . . .	8		.00
9. Modified Adjusted Gross Income for income taxed in another state or Canadian province AND taxed in Vermont (Subtract Line 8 from Line 5) . . . . .	9		.00
10. Adjusted Gross Income from Form IN-111, Line 1 . . . . .	10	.00	
11. Non-Vermont state/local obligations from Form IN-112 Part I, Line 3. . . . .	11	.00	
12. Bonus Depreciation from IN-112 Part I, Line 4 . . . . .	12	.00	
13. Add Lines 10-12 . . . . .	13		.00
14. U.S. Government interest income from IN-112 Part I, Line 6 . . . . .	14	.00	
15. Bonus Depreciation from Form IN-112 Part I, Line 8 . . . . .	15	.00	
16. Add Line 14 and 15 . . . . .	16		.00
17. Subtract Line 16 from Line 13 . . . . .	17	.00	
18. Vermont income tax from Form IN-111, Line 14. . . . .	18	.00	
19. Computed tax credit (Divide Line 9 by Line 17, and multiply result by Line 18.) Result cannot be more than 100% of Vermont tax. Line 9 _____ x Line 18 _____ Line 17 _____	19		.00
20. Income tax paid to another state or Canadian province based on modified adjusted gross income from Line 9 above . . . . .	20		.00
21. VERMONT CREDIT for income tax paid to another state or Canadian province. Enter the lesser of Line 19 or Line 20. Also enter on Form IN-111, Line 17 . . . . .	21		.00