2023 Schedule IN-117

Vermont Credit for Income Tax Paid to Other State or Canadian Province



INCLUDE WITH FORM IN-111
Please PRINT in BLUE or BLACK INK

For Residents and Some Part-Year Residents ONLY.

You must complete a separate Schedule IN-117 for each state or Canadian province and include a copy of the other state return(s). Please see instructions.

	laxpayer's Last Name	First Name	IVII	laxpayers	Social Security Number
1.	Name of state or Canadian province. Use sta	andard two-letter abbreviation			1
2.	Enter Adjusted Gross Income taxed in anoth subject to Vermont income tax. This entry of the entry on Form IN-111, Line 1. (If less the	annot be more than		.00	
3.	2023 Bonus Depreciation addback taxed in another state or Canadian province AND taxed in Vermont				
4.	Non-Vermont state/local obligations taxed in another state or Canadian province AND taxed in Vermont				
5.	ADD Lines 2 through 4			5	.00
6.	Bonus Depreciation subtracted from income or Canadian province in tax year 2023	in another state		.00	
7.	U.S. Government interest income subtracted another state or Canadian province in tax ye	I from income in			
8.	ADD Lines 6 and 7			8	.00
9.	Modified Adjusted Gross Income for income taxed in Vermont (SUBTRACT Line 8 from	e taxed in another state or Canadian m Line 5)	province Al	ND 9.	.00
10.	Adjusted Gross Income from Form IN-111, (If less than zero, enter -0-)	Line 1.			
11.	Non-Vermont state/local obligations from Schedule IN-112, Part I, Line 3				
12.	Bonus Depreciation from Schedule IN-112,	Part I, Line 4 12.		.00	
13.	ADD Lines 10 through 12			13	.00
14.	U.S. Government interest income from Schedule IN-112, Part I, Line 7	14		.00	
15.	Bonus Depreciation from Schedule IN-112,	Part I, Line 9 15.		.00	
16.	ADD Lines 14 and 15			16	.00
17.	SUBTRACT Line 16 from Line 13			17	.00
18.	Vermont income tax from Form IN-111, Lin	ne 14 18.		.00	
19.	Computed tax credit (DIVIDE Line 9 by Line 9 Line 9 x Line 18	ine 17. MULTIPLY the result by l			
20.	Income tax paid to another state or Canadian	n province based on modified Adjust	ed Gross	19	00
	Income from Line 9 above			20	.00
21.	VERMONT CREDIT for income tax paid Enter the lesser of Line 19 or Line 20. Also			21.	.00
					Form IN-117