

INCLUDE WITH FORM IN-111

Please PRINT in BLUE or BLACK INK

Vermont Credit for Income Tax Paid to Other State or Canadian Province 2018 Schedule IN-117



For Residents and Some Part-Year Residents ONLY.

You must complete a separate Schedule IN-117 for each state or Canadian province

and include a copy of the other state return(s). Please see instructions.

_____ Taxpayer's Last Name	_____ First Name	_____ MI	_____ Taxpayer's Social Security Number
-------------------------------	---------------------	-------------	--

1. Name of state or Canadian province. Use standard two-letter abbreviation	1		
2. Enter Adjusted Gross Income taxed in another state or Canadian province that is also subject to Vermont income tax. This entry cannot be more than entry on Form IN-111, Line 1	2		.00
3. 2018 Bonus Depreciation add back taxed in another state or Canadian province AND taxed in Vermont	3		.00
4. Non-Vermont state/local obligations taxed in another state or Canadian province AND taxed in Vermont	4		.00
5. Add Lines 2-4	5		.00
6. Bonus Depreciation subtracted from income in another state or Canadian province in tax year 2018	6		.00
7. U.S. Government interest income subtracted from income in another state or Canadian province in tax year 2018	7		.00
8. Add Lines 6 and 7	8		.00
9. Modified Adjusted Gross Income for income taxed in another state or Canadian province AND taxed in Vermont (Subtract Line 8 from Line 5)	9		.00
10. Adjusted Gross Income from Form IN-111, Line 1	10		.00
11. Non-Vermont state/local obligations from Form IN-112 Part I, Line 3	11		.00
12. Bonus Depreciation from IN-112 Part I, Line 4	12		.00
13. Add Lines 10-12	13		.00
14. U.S. Government interest income from IN-112 Part I, Line 6	14		.00
15. Bonus Depreciation from Form IN-112 Part I, Line 8	15		.00
16. Add Line 14 and 15	16		.00
17. Subtract Line 16 from Line 13	17		.00
18. Vermont income tax from Form IN-111, Line 14	18		.00
19. Computed tax credit (Divide Line 9 by Line 17, and multiply result by Line 18.) Result cannot be more than 100% of Vermont tax. Line 9 _____ x Line 18 _____ Line 17 _____	19		.00
20. Income tax paid to another state or Canadian province based on modified adjusted gross income from Line 9 above	20		.00
21. VERMONT CREDIT for income tax paid to another state or Canadian province. Enter the lesser of Line 19 or Line 20. Also enter on Form IN-111, Line 17	21		.00