



PRINT in BLUE or BLACK INK

INCLUDE WITH FORM IN-111

Taxpayer's Last Name	First Name	Initial	Taxpayer's Social Security Number
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For credits earned through an S-Corporation, LLC, LLP, or Partnership, enter name and FEIN of the entity.

Name of entity \_\_\_\_\_ FEIN: \_\_\_\_\_

If credits from more than one business entity, fill out a separate IN-119 for each entity.

**ALL CREDITS REQUIRE PRIOR APPROVAL**

	<u>Column A</u> Earned in 2017	PLUS (+)	<u>Column B</u> Carryforward	EQUALS (=)	<u>Column C</u> 2017 Credit
<b>Prior approval required from Vermont Housing Finance Agency for Line 1</b>					
1. Affordable Housing, 32 V.S.A. § 5930u . . . . . 1.	.00		.00		.00
<b>Prior approval required from Vermont Division for Historic Preservation for Lines 2-6</b>					
2. Rehabilitation of Certified Historic Buildings, 32 V.S.A. § 5930n . . . . . 2.	NOT AVAILABLE		.00		.00
3. Platform Lifts, Elevators, or Sprinkler Systems, 32 V.S.A. § 5930q . . . . . 3.	NOT AVAILABLE		.00		.00
4. Historic Rehabilitation, 32 V.S.A. § 5930cc(a) . . 4.	.00		.00		.00
5. Facade Improvement, 32 V.S.A. § 5930cc(b) . . . 5.	.00		.00		.00
6. Code Improvements, 32 V.S.A. § 5930cc(c) . . . 6.	.00		.00		.00
7. Add Column C, Lines 1-6. . . . . 7.					.00
8. Enter amount from Schedule IN-112, Part IV, Line 5. . . . . 8.					.00
9. Add Lines 7 & 8. If no credit claimed on Line 10, enter this amount on Form IN-111, Line 24. . . . . 9.					.00

**Tax Credit Calculation Worksheet**

10. Vermont Entrepreneur's Seed Capital Fund, 32 V.S.A. § 5830b. . . . . 10.					.00
11. Enter adjusted Vermont income tax amount from Form IN-111, Line 22. . . . . 11.					.00
12. Enter credit for income tax paid to another state or Canadian province from Form IN-111, Line 23. . . . . 12.					.00
13. Line 11 minus Line 12 . . . . . 13.					.00
14. Enter the smaller of Line 9 OR Line 13 . . . . . 14.					.00
15. Line 13 minus Line 14, <i>but not less than zero</i> . . . . . 15.					.00
16. Multiply Line 15 by 50%. . . . . 16.			.00		
17. Enter the smaller of Line 10 or Line 16 . . . . . 17.					.00
18. Total Credits Allowable. Enter the total of Lines 14 and 17 . . . . . 18.					.00
19. <b>TOTAL INCOME TAX CREDITS AVAILABLE.</b> Enter the smaller of Line 13 or Line 18. Enter this amount on Form IN-111, Line 24. . . . . 19.					.00