

INCLUDE WITH FORM IN-111
Please PRINT in BLUE or BLACK INK

Vermont Tax Adjustments and Non-Refundable Credits 2018 Schedule IN-119



Taxpayer's Last Name	First Name	MI	Taxpayer's Social Security Number
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**PART I ADJUSTMENTS TO VERMONT INCOME TAX
ADDITIONS TO VERMONT TAX**

1. Tax on Qualified Plans including IRA, HSA, and MSA (Reported on federal Form 1040)	1	.00
2. Recapture of Federal Investment Tax Credit (Reported on Form 1040)	2	.00
3. Tax from federal Form 4972	3	.00
4. Add Lines 1 through 3.	4	.00
5. Multiply Line 4 by 24%	5	.00
6. Recapture of Vermont Credits (See instructions)	6	.00
7. Add Lines 5 and 6.	7	.00

SUBTRACTIONS FROM VERMONT TAX

8. Credit for Child & Dependent Care Expenses (Reported on Form 1040)	8	.00
9. Credit from the Elderly or the Disabled (Federal Schedule R)	9	.00
10. Investment Tax Credit - Vermont-based only (See instructions)	10	.00
11. Vermont Farm Income Averaging Credit (From worksheet in instructions)	11	.00
12. Add Lines 8 through 11.	12	.00
13. Multiply Line 12 by 24%	13	.00
14. Vermont-based Business Solar Energy Credit carryforward	14	.00
15. Add Lines 13 and 14.	15	.00

NET ADJUSTMENTS TO VERMONT TAX

16. Subtract Line 15 from Line 7. Enter on Form IN-111, Line 9	16	.00
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← Check to indicate loss

DRAFT AS OF
NOVEMBER 6, 2018
DO NOT FILE

Taxpayer's Last Name

Social Security Number



PART II VERMONT INCOME TAX CREDITS

INCLUDE WITH FORM IN-111

2018 Contribution eligible for credit

Credit

1. Vermont Higher Education Investment (32 V.S.A. § 5825a) See instructions. [] TIMES (X) .10 = []

For credits earned through an S-Corporation, LLC, or Partnership, enter name and FEIN of the entity

Name of entity [] FEIN []

If credits from more than one business entity, fill out a separate IN-119 for each entity.

DRAFT AS OF NOVEMBER 6, 2018

Column A Earned in 2018 PLUS (+) Column B Carryforward EQUALS (=) Column C

Table with 4 columns: Description, Column A, Column B, Column C. Rows include Charitable Housing, Qualified Sale of Mobile Home Park, and Research & Development.

Prior approval required from Vermont Housing Finance Agency for Line 1

Table with 4 columns: Description, Column A, Column B, Column C. Rows include Affordable Housing, Historic Rehabilitation, Facade Improvement, and Code Improvements.

9. Add Column C, Lines 1-8. If no credit claimed on Line 10, enter this amount on Form IN-111, Line 18 9 .00

Tax Credit Calculation Worksheet

Table with 2 columns: Description, Amount. Rows include Vermont Entrepreneur's Seed Capital Fund, adjusted Vermont income tax, and Total Credits Allowable.