

<b>2019</b> VERMONT	<i>Underpayment of 2019 Estimated Individual Income Tax</i>	<b>WORKSHEET</b> <b>IN-152</b>
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Please Print or Type

**Taxpayer Information**

Taxpayer's Last Name	First Name	MI	Taxpayer's Social Security Number
Spouse's/CU Partner's Last Name	First Name	MI	Spouse's/CU Partner's Social Security Number

**Required Annual Payment**

- 1. **90% of 2019 VERMONT TAX MINUS CREDITS:**  
(Form IN-111, Line 20 minus Line 25c, multiplied by 90%) ..... 1. \_\_\_\_\_ **.00**
- 2. **100% of 2018 VERMONT TAX MINUS CREDITS:**  
(Form IN-111, Line 20 minus Line 25c)..... 2. \_\_\_\_\_ **.00**
- 3. Enter the lesser of Line 1 or Line 2. .... 3. \_\_\_\_\_ **.00**

**Calculations**

**DUE DATES OF QUARTERLY PAYMENTS**

**CALCULATION OF UNDERPAYMENT**

	April 15, 2019	June 15, 2019	Sept. 15, 2019	Jan. 15, 2020	Totals
4. Tax payments required per quarter (Multiply Line 3 by .25) . . . . .					
5a. From 2019 Form IN-111, add Lines 25a, 25d, and 25e, then multiply by .25 per quarter. . . . .					
5b. Enter 2018 carryforward and 2019 quarterly estimated payments made by the due date per quarter . . . . .					
5c. Add Lines 5a and 5b. Each quarter should not equal more than Line 4; apply any excess to the next quarter. . . . .					
6. Underpayment per quarter (Subtract Line 5c from Line 4). This line cannot be less than zero. . . . .					
7. Date FULL payment was made or April 15, 2020, whichever date is earlier. . . . .					

**CALCULATION OF INTEREST**

	April 15, 2019	June 15, 2019	Sept. 15, 2019	Jan. 15, 2020	
8a. Number of days AFTER the due date to the date reported on Line 7 for each quarter, or Jan. 1, 2020, whichever date is earlier					
8b. Number of days FROM Jan. 1, 2020 to the date payment was made on Line 7 for each quarter, or April 15, 2020, whichever date is earlier. 4th quarter: Use number of days from Jan. 15, 2020. . . . .					
9a. Interest due for 2019 (Divide Line 8a by 365, multiply by 6.75%, then multiply by Line 6) . . . . .					
9b. Interest due for 2020 (Divide Line 8b by 365, multiply by 7.50%, then multiply by Line 6) . . . . .					
10. Interest due per quarter (Add Lines 9a and 9b) . . . . .					
11. Total underpayment interest due (Add Line 10 columns) . . . . .					

**CALCULATION OF PENALTY**

	April 15, 2019	June 15, 2019	Sept. 15, 2019	Jan. 15, 2020	
12. Number of months FROM the due date of that quarter to the date shown on Line 7 (a portion of a month counts as a whole month) . . . . .					
13. Penalty due per quarter (Multiply Line 12 by .01 (1%) then by Line 6) . . . . .					
14. Total underpayment penalty due (Add Line 13 columns) . . . . .					

**TOTAL INTEREST AND PENALTY**

	April 15, 2019	June 15, 2019	Sept. 15, 2019	Jan. 15, 2020	
15. Total underestimated interest and penalty due (Add Lines 11 and 14) . . . . .					