

SCHEDULE IN-155 Federal Itemized Deductions Addback

Who must file Schedule IN-155?

If you itemized your deductions on your 2017 federal Form 1040, Line 40

Do not file this form if you used the federal standard deduction.

The amount of state and local income taxes from federal adjusted gross income for the taxable year is required to be added back to Vermont Taxable Income. However, the amount is limited to that which will reduce total itemized deductions below the standard deduction.

PART A 2017 State and Local Income Tax Addback

Line 1 Enter amount of itemized deductions from federal Form 1040, Schedule A, Line 29.

Line 2 Enter allowable federal standard deduction for your filing status.

	Standard
Single	6,350
Married Filing Jointly or Qualifying Widow(er)	12,700
Married Filing Separately	6,350
Head of Household	9,350

OR

For those born before January 2, 1953 or blind and entry on federal Form 1040, Line 39a is			
1	2	3	4
7,900	9,450	n/a	n/a
13,950	15,200	16,450	17,700
7,600	8,850	10,100	11,350
10,900	12,450	n/a	n/a

Line 3 Subtract Line 2 from Line 1.

Line 4 Enter amount of state and local income taxes from federal Form 1040, Schedule A, Line 5a. If your itemized deductions are limited, see the Schedule IN-155 Worksheet for Limited Itemized Deductions (Lines 4 and 10) on our website for further instructions.

Line 5 Enter amount of medical and dental expenses from the federal Form 1040, Schedule A, Line 4. If your itemized deductions are limited, see Schedule IN-155, Worksheet for Limited Itemized Deductions at www.vermont.gov for further instructions.

Line 6 Enter the amount of gifts to charity from federal Form 1040, Schedule A, Line 19. If your itemized deductions are limited, see Schedule IN-155 Worksheet for Limited Itemized Deductions at www.tax.vermont.gov for further instructions.

Line 7 Add Lines 4 through 6.

Line 8 Subtract Line 7 from Line 1 of this schedule.

Line 9 Multiply Line 2 of this schedule by 2.5.

Line 10 Subtract Line 9 from Line 8. If negative, enter -0-.

Line 11 Add the lesser of Line 3 or Line 4 to Line 10. Enter this amount on Form IN-111, Line 12c.