

Integrated Property Tax Management System

The State of Vermont is seeking an integrated property tax management system (IPTMS) that is a real-time, online system to administer the statewide property education tax. An IPTMS must be comprehensive enough to accommodate the property assessment needs and property tax administration of municipal users throughout the state and the Division of Property Valuation and Review (PVR) at the Vermont Department of Taxes.

PROJECT OBJECTIVES

Enforce and Enhance Compliance with Statutory Requirements

The Department of Taxes is statutorily required to maintain a statewide education grand list with Grand List data from each municipality, on each parcel, in the state collected and available to the public. This solution plays a critical part in the collection of over \$1.3 billion in Education Fund Revenue.

Meet the Individual and Collective Needs of a Diverse Cross-Section of Stakeholders

The users of the system are the municipal officials in each town responsible for listing and assessing properties (listers, assessors, contract or hired assessors, town clerks, and treasurers) and staff at the Department of Taxes.

Consolidate and Synchronize Property Tax Data Currently Maintained in Multiple Systems

The current software system has been in place since the 1990s and requires the Department of Taxes to maintain multiple Access databases to accommodate the limitations of the system with daily manual file exchanges.

Improve Efficiency, Accuracy, and Transparency with New Features and Expanded Capabilities

Technology solutions and innovations have expanded significantly in the realm of property taxation, such as web-based platforms, GIS integration and better security and performance. Under a modern system, improvements in efficiency and Grand List and taxation accuracy will lead to better policy making, and more transparent property tax administration.

If you have questions or feedback, please contact us.

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AT-A-GLANCE

2018 FACTS & FIGURES

Total Number of Vermont municipalities
253

Total Number of Vermont School Districts
264

Total Number of Vermont Properties
324,648

Total Listed Value of Vermont Properties
\$82,909,584,903

Total Vermont Education Spending
\$1,371,380,462

IMPORTANT FUNCTIONS OF AN IPTMS

- Administration of Education Grand List
- Reporting of Homestead Declarations
- Property tax billing
- Collection of education property taxes
- Calculations for Annual Equalization Study
- Mass Reappraisal of Property Values
- Tax Increment Financing (TIF)
- Payments in Lieu of Taxes (PILOT)
- Current Use Program
- Administration of Municipal Grand List
- Collection of Municipal Property Taxes

Disclaimer: This fact sheet is intended to provide an overview only. Vermont tax statutes, regulations, Vermont Department of Taxes rulings, or court decisions supersede information provided in this fact sheet.

Iss. 02/2019 • Pub. FL-1204