



VT Form <b>LGT-177</b>	<b>VERMONT LAND GAINS                  WITHHOLDING TAX RETURN</b> To be completed by Transferee (Buyer)
---------------------------	--

**A. TRANSFEROR'S (Seller's) INFORMATION**

Entity TRANSFEROR Name			Federal ID Number		
<b>OR</b>	Individual TRANSFEROR Last Name	First Name	Initial	<b>OR</b>	Social Security Number
TRANSFEROR Mailing Address Following Transfer				Daytime Telephone Number	
Line 2 for Mailing Address Following Transfer (if needed)				<b>For Department Use Only</b>	
City	State	ZIP Code			
Foreign Country (if not United States)		Email Address			

**B. TRANSFEREE'S (Buyer's) INFORMATION**

Entity TRANSFEREE Name			Federal ID Number		
<b>OR</b>	Individual TRANSFEREE Last Name	First Name	Initial	<b>OR</b>	Social Security Number
TRANSFEREE Mailing Address Following Transfer				Daytime Telephone Number	
Line 2 for Mailing Address Following Transfer (if needed)				<b>For Department Use Only</b>	
City	State	ZIP Code			
Foreign Country (if not United States)		Email Address			

**C. PROPERTY INFORMATION**

Property Physical Location - Number and Street or Road Name		Land Size (in acres)
City or Town	Check if property is located in multiple cities or towns <input type="checkbox"/>	SPAN

**D. HOLDING PERIOD**

Date Acquired by Transferor (mm dd yyyy)	Date of this Closing (mm dd yyyy)	Time Held _____ Years _____ Months
--	-----------------------------------	---------------------------------------

**E. EXEMPTIONS**

- E1.** If transfer is exempt from Land Gains Tax, enter exemption number (see quick reference guide) . . . . . **E1.** \_\_\_\_\_
- E1a.** If Line E1 is "08," enter description. . . . . **E1a.** \_\_\_\_\_
- E2.** If transferee fails to comply with all necessary requirements for exemption, transferee will be liable for the tax as shown on Form LGT-178, Line I5a . . . . . **E2.** \_\_\_\_\_

(continued on next page)

Transferee's Name \_\_\_\_\_  
Property Location \_\_\_\_\_  
Date of this Closing \_\_\_\_\_



**F. TRANSFER INFORMATION**

- F1.** How did the Transferor acquire this property? (see quick reference guide) . . . . . **F1.** \_\_\_\_\_  
**F1a.** If Line F1 is "04," enter description . . . . . **F1a.** \_\_\_\_\_
- F2.** Interest conveyed in this transfer (see quick reference guide) . . . . . **F2.** \_\_\_\_\_  
**F2a.** If Line F2 is "07," enter percent of interest here . . . . . **F2a.** \_\_\_\_\_ . \_\_\_\_\_ %  
**F2b.** If Line F2 is "08," enter description . . . . . **F2b.** \_\_\_\_\_
- F3.** Type of building construction at time of transfer (see quick reference guide) . . . . **F3.** \_\_\_\_\_  
**F3a.** If Line F3 is "05," enter number of units transferred . . . . . **F3a.** \_\_\_\_\_  
**F3b.** If Line F3 is "06," enter number of dwelling units transferred . . . . . **F3b.** \_\_\_\_\_  
**F3c.** If Line F3 is "20," enter description . . . . . **F3c.** \_\_\_\_\_
- F4.** Value paid or Transferred (from Form PTT-172, Line J10) . . . . . **F4.** \_\_\_\_\_

**G. SALES PRICE ATTRIBUTABLE TO TAXABLE LAND**

- G1.** Total number of acres transferred . . . . . **G1.** \_\_\_\_\_
- G2.** Number of taxable acres transferred  
(see instructions) . . . . . **G2.** \_\_\_\_\_
- G3.** Divide Line G2 by Line G1 . . . . . **G3.** \_\_\_\_\_
- G4.** Value paid or Transferred attributable  
to land (see instructions) . . . . . **G4.** \_\_\_\_\_
- G5.** Multiply Line G3 by Line G4 . . . . . **G5.** \_\_\_\_\_

**H. INSTALLMENT SALES**

- H1.** Amount of this principal payment . . . . . **H1.** \_\_\_\_\_
- H2.** Divide Line G5 by Line F4 . . . . . **H2.** \_\_\_\_\_
- H3.** Amount of this payment subject to withholding (Multiply Line H1 by Line H2) . **H3.** \_\_\_\_\_

*(continued on next page)*

Transferee's Name \_\_\_\_\_  
Property Location \_\_\_\_\_  
Date of this Closing \_\_\_\_\_



**I. TAX CALCULATION**

- I1.** Enter the amount from Line G5 or Line H3 . . . . . **I1.** \_\_\_\_\_
- I2.** Withholding tax rate . . . . . **I2.** 10.00 %
- I3. TAX DUE** (Multiply Line I1 by Line I2). If a Commissioner's Certificate was issued for this transfer enter the withholding amount required. . . . . **I3.** \_\_\_\_\_  
Make check payable to **Vermont Department of Taxes**
- I4.** If a Commissioner's Certificate was issued in advance enter the certificate number. . . . . **I4.** \_\_\_\_\_
- I4a.**  Check here if certification has been applied for but not yet received.
- I5.** Is the transferor simultaneously filing a Vermont Land Gains Tax Return (Form LGT-178) and paying the full amount of tax due? . . . . . **I5.**  Yes  No

**J. SIGNATURES**

We hereby certify this return is true, correct, and complete to the best of our knowledge.

 Signature of Primary Transferee	Printed name	Date
--	--------------	------

May the Dept. of Taxes discuss this return with the preparer shown?  Yes  No

<b>Preparer's Use Only</b>	Preparer's signature	Date
	Preparer's printed name	Preparer's Telephone Number (       )
	Firm's name (or yours if self-employed) and address	
	Preparer's email address	

**Send completed return to:**

Vermont Department of Taxes  
133 State Street  
Montpelier, VT 05633-1401