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VT Schedule LGT-179	VERMONT LAND GAINS SCHEDULES To be completed by Transferor (Seller)
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Please PRINT in BLUE or BLACK INK

ATTACH TO FORM LGT-178

Entity TRANSFEROR Name			Federal ID Number		
OR	Individual TRANSFEROR Last Name	First Name	Initial	OR	Social Security Number
Property Location			Date of Closing		

A. BUILDINGS Complete this section if the transfer includes buildings.

- A1. Value of land, excluding buildings
 (see instructions) **A1.** _____
- A2. Value paid or transferred
 (from Form LGT-178, Line G1) **A2.** _____
- A3. Percentage of gain on land
 (Divide Line A1 by Line A2) **A3.** _____ %
- A4. Total realized gain.
 (from Form LGT-178, Line I1) **A4.** _____
- A5. **Taxable land gain** (Multiply Line A3 by Line A4). If an exemption was not claimed
 on Form LGT-178, Line E1, enter the amount from Line A5 onto Form LGT-178,
 Line I3. If an exemption was claimed on Form LGT-178, Line E1, complete
 Schedule LGT-179, Part F. **A5.** _____

B. SELLING EXPENSES

- B1. Legal fees **B1.** _____
- B2. Sales commissions. **B2.** _____
- B3. Advertising **B3.** _____
- B4. Other (describe) _____ . . **B4.** _____
- B5. **Total selling expenses** (Add Lines B1 - B4).
 Enter this figure on Form LGT-178, Line G4. **B5.** _____

(continued on next page)

Transferee's Name _____
Property Location _____
Date of this Closing _____



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C. COST OF LAND

- C1. Cost of land **C1.** _____
- C2. Cost of land improvements (attach list) **C2.** _____
- C3. Transfer tax at purchase. **C3.** _____
- C4. Legal fees at purchase **C4.** _____
- C5. Other (describe) _____ . . . **C5.** _____
- C6. **Total cost of land** (Add Lines C1 - C5).
Enter this figure on Form LGT-178, Line H1. **C6.** _____

D. COST OF STRUCTURES

- D1. Cost of structures. **D1.** _____
- D2. Other (describe) _____ . . **D2.** _____
- D3. Other (describe) _____ . . **D3.** _____
- D4. Other (describe) _____ . . **D4.** _____
- D5. **Total cost of structures** (Add Lines D1 - D4).
Enter this figure on Form LGT-178, Line H2. **D5.** _____

E. INSTALLMENT SALES

- E1. Amount of this principal payment. **E1.** _____
- E2. Amount reported on Form LGT-178, Line G1 . . . **E2.** _____
- E3. Divide Line E1 by Line E2 **E3.** _____
- E4. Amount reported on Form LGT-178, Line I5 . . . **E4.** _____
- E5. Multiply Line E3 by Line E4 **E5.** _____

(continued on next page)

Transferee's Name _____
Property Location _____
Date of this Closing _____



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F. ACRES BEYOND THOSE ALLOWED BY EXEMPTION

F1. Total number of acres transferred **F1.** _____

F2. Total number of exempt acres transferred
(see instructions) **F2.** _____

F3. Percentage of area used for exempt purposes **F3.** _____

F4. Exempt area (Multiply Line F2 by Line F3) **F4.** _____

F5. Nonexempt area (Subtract Line F4 from Line F1) **F5.** _____

F6. Percentage of gain from nonexempt acres
(Divide Line F5 by Line F1) **F6.** _____

F7. Taxable land gain (Multiply Line F6 by Line A5. If transfer did not
include buildings, multiply Line F6 by Form LGT-178, Line II.)
Enter this amount on Form LGT-178, Line I3 **F7.** _____
