

2021 Vermont Tax Rate Schedules

Single Individuals, Schedule X

Use if your filing status is:
Single

If VT Taxable Income is Over	But Not Over	VT Base Tax is	Plus	of the amount over
0	40,950	0.00	3.35%	0
40,950	75,000	1,372.00	6.60%	40,950
TAXABLE INCOME UNDER \$75,000 USE THE TAX TABLES				
75,000	99,200	3,619.00	6.60%	75,000
99,200	206,950	5,216.00	7.60%	99,200
206,950	-	13,405.00	8.75%	206,950

Married Filing Separately, Schedule Y-2

Use if your filing status is:
Married Filing Separately; or Civil Union Filing Separately

If VT Taxable Income is Over	But Not Over	VT Base Tax is	Plus	of the amount over
0	34,200	0.00	3.35%	0
34,200	75,000	1,146.00	6.60%	34,200
TAXABLE INCOME UNDER \$75,000 USE THE TAX TABLES				
75,000	82,675	3,839.00	6.60%	75,000
82,675	125,975	4,345.00	7.60%	82,675
125,975	-	7,636.00	8.75%	125,975

Married Filing Jointly, Schedule Y-1

Use if your filing status is:
Married Filing Jointly; Qualifying Widow(er); or Civil Union Filing Jointly

If VT Taxable Income is Over	But Not Over	VT Base Tax is	Plus	of the amount over
0	68,400	0.00	3.35%	0
68,400	75,000	2,291.00	6.60%	68,400
TAXABLE INCOME UNDER \$75,000 USE THE TAX TABLES				
75,000	165,350	2,727.00	6.60%	75,000
165,350	251,950	8,690.00	7.60%	165,350
251,950	-	15,272.00	8.75%	251,950

Heads of Household, Schedule Z

Use if your filing status is:
Head of Household

If VT Taxable Income is Over	But Not Over	VT Base Tax is	Plus	of the amount over
0	54,850	0.00	3.35%	0
54,850	75,000	1,837.00	6.60%	54,850
TAXABLE INCOME UNDER \$75,000 USE THE TAX TABLES				
75,000	141,700	3,167.00	6.60%	75,000
141,700	229,450	7,570.00	7.60%	141,700
229,450	-	14,239.00	8.75%	229,450

Example: VT Taxable Income is \$82,000 (Form IN-111, Line 7). Filing Status is Married Filing Jointly. Use Schedule Y-1. Base Tax is \$2,727. Subtract \$75,000 from \$82,000. Multiply the result (\$7,000) by 6.6%. Add this amount (\$462) to Base Tax (\$2,727) for Vermont Tax of \$3,189. Enter \$3,189 on Form IN-111, Line 8.

Please note: For Adjusted Gross Incomes (IN-111, Line 1) exceeding \$150,000, Line 8 is the greater of **1)** 3% of Adjusted Gross Income less interest from U.S. obligations, or **2)** Tax Rate Schedule/Tax Table calculation.