

2024 Vermont Tax Rate Schedules

Single Individuals, Schedule X

Use if your filing status is:
Single

If VT Taxable Income is Over	But Not Over	VT Base Tax is	Plus	of the amount over
0	47,900	0.00	3.35%	0
47,900	75,000	1,605.00	6.60%	47,900
TAXABLE INCOME UNDER \$75,000 USE THE TAX TABLES				
75,000	116,000	3,393.00	6.60%	75,000
116,000	242,000	6,099.00	7.60%	116,000
242,000	-	15,675.00	8.75%	242,000

Married Filing Separately, Schedule Y-2

Use if your filing status is:
Married Filing Separately; or Civil Union Filing Separately

If VT Taxable Income is Over	But Not Over	VT Base Tax is	Plus	of the amount over
0	39,975	0.00	3.35%	0
39,975	75,000	1,339.00	6.60%	39,975
TAXABLE INCOME UNDER \$75,000 USE THE TAX TABLES				
75,000	96,650	3,651.00	6.60%	75,000
96,650	147,300	5,080.00	7.60%	96,650
147,300	-	8,929.00	8.75%	147,300

Married Filing Jointly, Schedule Y-1

Use if your filing status is:
Married Filing Jointly; Qualifying Widow(er); or Civil Union Filing Jointly

If VT Taxable Income is Over	But Not Over	VT Base Tax is	Plus	of the amount over
0	75,000	0.00	3.35%	0
TAXABLE INCOME UNDER \$75,000 USE THE TAX TABLES				
75,000	79,950	2,513.00	3.35%	75,000
79,950	193,300	2,678.00	6.60%	79,950
193,300	294,600	10,159.00	7.60%	193,300
294,600	-	17,858.00	8.75%	294,600

Heads of Household, Schedule Z

Use if your filing status is:
Head of Household

If VT Taxable Income is Over	But Not Over	VT Base Tax is	Plus	of the amount over
0	64,200	0.00	3.35%	0
64,200	75,000	2,151.00	6.60%	64,200
TAXABLE INCOME UNDER \$75,000 USE THE TAX TABLES				
75,000	165,700	2,864.00	6.60%	75,000
165,700	268,300	8,850.00	7.60%	165,700
268,300	-	16,647.00	8.75%	268,300

Example: Vermont Taxable Income is \$82,000 (Form IN-111, Line 7). Filing Status is Married Filing Jointly. Use Schedule Y-1. Base Tax is \$2,678. Subtract \$79,950 from \$82,000. Multiply the result (\$2,050) by 6.6%. Add this amount (\$135) to Base Tax (\$2,678) for Vermont Tax of \$2,813. Enter \$2,813 on Form IN-111, Line 8.

Please note: For Adjusted Gross Incomes (IN-111, Line 1) exceeding \$150,000, Line 8 is the greater of **1)** 3% of Adjusted Gross Income less interest from U.S. obligations, or **2)** Tax Rate Schedule calculation.