

VERMONT SURPLUS LINES UPDATE

On November 3rd, 2017, the Tax Department completed its final phase of a four- year project to convert all tax types into our new integrated tax system. Included in this last phase was Surplus Lines Insurance and Direct Insurance Placement Tax. As many of you know, we created new returns earlier in the year, in preparation for this conversion. We have some new reporting and filing requirements to go along with the form changes.

- Beginning with the October-December 2017 filing period, due January 31st, 2018, you must now file and pay electronically through our online system, myVTax. You can create an online account where you will login with a username and password to file and pay. This will also allow you to view your filing record. Or, you can do a non- login return and payment. Paper returns are no longer accepted.
- Broker accounts will be set up in their name, using their SSN, NOT under the agency name and FEIN.
- Direct Insurance Placement filers will use a Federal Identification Number.
- You can pay by ACH credit, ACH debit, or by credit card.
- We do not require a return when no tax is due.
- The Department of Financial Regulation does not require a copy of the return.

The link to our online filing site is https://www.myvtax.vermont.gov/_/

To register an account:

- Click on 'Need an Account? Click Here to Register', located mid-screen, on the right.
- Next, under Businesses and Corporations, click on the link that starts with 'Click here if you are a business taxpayer who would like to register your tax account'.
- You will be required to create a username and password.

To file a non- login return:

- Click on the link 'File Returns Securely', located in the upper left area of the home page, or
- Click on the link 'File a Return', located under Businesses, located in the bottom left area of the home page.

If you have any questions or concerns, please contact Corey Roesing at the Tax Department: 802 828 6681 or corey.roesing@vermont.gov.