Agency of Administration



State of Vermont Department of Taxes 133 State Street Montpelier, VT 05633-1401

Notice of Education Tax Rates for FY24

As per 32 V.S.A § 5402(b)(1) the Education Property Tax Rates for your municipality have been calculated and set for FY24.

Town/City: Wells 2023 Reappraisal (blank unless reappraising): ✓ Common Level of Appraisal (CLA): 117.96% Calculation Date: 7/12/2023

Homestead Education Tax Rate to be Assessed: \$1.1340

Your Homestead Education Tax Rate is calculated from your city/town voter-approved per pupil education spending adjusted by the common level of appraisal (CLA).

Nonhomestead Education Tax Rate to be Assessed: \$1.1792

Nonhomestead property, previously called "non-residential," is any property which is not homestead property. Your city/town Nonhomestead Education Tax Rate is the statewide rate adjusted by the CLA.

Please refer to <u>Education Property Tax Rates | Department of Taxes (vermont.gov)</u> for a summary table of Education Property Tax Rates for all municipalities and/or to review frequently asked questions about Education Property Taxes.

If you have questions about your Education Tax Rates, please call Property Valuation and Review (PVR) at the Vermont Department of Taxes at (802) 828-5860 or email <u>tax.pvr@vermont.gov</u>.

