

2012 Vermont Personal Income Tax Returns - Counts

AGI Income Class	Returns	Exempt	Married Joint	Married Single	Married Separate	Head of Household	Credits	Withheld	Estimate	Adjusted	No Tax	Earned Income Credit
Negative	4,465	6,216	1,480	2,746	115	124	0	1,038	205	67	4,369	311
None/Missing	80	72	19	60	1	0	0	51	10	1	78	19
0.01 - 4999	26,503	21,007	2,517	22,548	280	1,158	28	15,500	356	317	25,138	5,551
5000 - 9999	25,893	26,294	2,759	20,905	312	1,917	355	18,192	526	724	20,249	8,201
10000 - 14999	22,918	33,405	3,497	16,413	345	2,663	566	17,070	714	842	8,525	8,186
15000 - 19999	21,962	34,153	4,028	14,402	367	3,165	542	17,750	958	884	6,319	5,158
20000 - 24999	20,704	32,960	4,072	13,222	430	2,980	524	17,789	1,115	842	2,758	4,428
25000 - 29999	19,847	32,158	4,160	12,390	451	2,846	505	17,601	1,231	720	1,226	4,315
30000 - 34999	17,868	29,810	4,398	10,646	433	2,391	480	16,073	1,195	576	639	3,783
35000 - 39999	15,615	27,013	4,497	8,700	447	1,971	440	14,193	1,253	501	326	2,534
40000 - 44999	13,312	24,177	4,482	6,918	374	1,538	456	12,163	1,194	462	259	1,482
45000 - 49999	11,518	21,686	4,553	5,443	317	1,205	440	10,472	1,206	359	183	589
50000 - 59999	19,879	40,522	9,959	7,910	373	1,637	868	18,192	2,451	591	301	9
60000 - 74999	24,085	54,845	15,940	6,399	333	1,413	1,197	22,198	3,524	657	240	0
75000 - 99999	28,509	71,391	22,752	4,538	260	959	1,918	26,394	4,946	764	229	0
100000 - 124999	15,433	41,484	13,387	1,559	112	375	1,567	14,323	3,249	442	119	0
125000 - 149999	8,188	22,245	7,177	766	70	175	1,139	7,452	2,119	287	60	0
150000 - 199999	7,372	20,356	6,489	700	56	127	1,301	6,567	2,479	339	66	0
200000 - 299999	4,546	12,497	3,920	495	36	95	1,008	3,864	2,092	255	38	0
300000 - 499999	2,289	6,442	1,959	269	17	44	649	1,858	1,305	142	27	0
500000 - 999999	1,017	2,802	850	131	14	22	354	768	708	59	13	0
1,000,000 +	502	1,356	420	57	11	14	232	343	430	43	16	0
State Total	312,505	562,891	123,315	157,217	5,154	26,819	14,569	259,851	33,266	9,874	71,178	44,566
Out of State	49,377	93,063	21,616	23,537	1,282	2,942	344	35,074	4,967	40,082	13,089	606
All Returns	361,882	655,954	144,931	180,754	6,436	29,761	14,913	294,925	38,233	49,956	84,267	45,172

2012 Vermont Personal Income Tax Returns - Dollars

AGI Income Class	Returns	Adjusted Gross Income	Vermont Adjusted Gross Income ¹	Vermont Tax	Adjusted Vermont Tax	Credits	Net Vermont Tax	Earned Income Credit
Negative	4,465	-261,735,405	0	59,645	59,342	0	59,342	5,291
None/Missing	80	0	0	38	38	0	38	272
0.01 - 4999	26,503	67,996,396	67,431,834	79,681	77,990	421	77,569	807,480
5000 - 9999	25,893	193,039,567	189,923,392	397,767	388,816	12,023	376,793	3,118,208
10000 - 14999	22,918	285,745,981	279,974,612	1,691,219	1,648,710	41,312	1,607,399	5,008,153
15000 - 19999	21,962	383,676,534	374,705,153	3,893,524	3,780,685	81,868	3,698,817	5,714,332
20000 - 24999	20,704	465,199,552	454,729,140	6,441,473	6,271,629	106,912	6,164,717	4,716,252
25000 - 29999	19,847	545,269,631	534,118,311	9,212,385	9,011,358	146,830	8,864,528	3,497,478
30000 - 34999	17,868	579,505,026	569,550,493	10,943,815	10,745,620	178,480	10,567,139	2,099,373
35000 - 39999	15,615	584,809,370	574,692,549	11,933,329	11,730,348	175,919	11,554,429	1,019,709
40000 - 44999	13,312	565,125,886	554,596,067	12,114,898	11,890,478	202,594	11,687,884	408,191
45000 - 49999	11,518	546,685,223	537,471,917	12,428,697	12,209,547	236,121	11,973,426	76,841
50000 - 59999	19,879	1,089,602,089	1,071,028,096	26,607,241	26,116,463	557,427	25,559,036	91
60000 - 74999	24,085	1,618,536,600	1,594,469,467	41,989,092	41,293,224	883,361	40,409,863	0
75000 - 99999	28,509	2,464,296,025	2,428,823,338	70,422,456	69,332,614	1,924,519	67,408,095	0
100000 - 124999	15,433	1,715,189,912	1,688,096,810	58,438,514	57,470,271	1,839,502	55,630,769	0
125000 - 149999	8,188	1,114,550,358	1,094,011,777	42,985,722	42,153,800	1,721,870	40,431,930	0
150000 - 199999	7,372	1,260,488,427	1,228,001,749	54,775,516	53,326,096	2,651,425	50,674,671	0
200000 - 299999	4,546	1,086,140,735	1,051,801,396	56,002,596	54,222,359	3,023,393	51,198,966	0
300000 - 499999	2,289	856,809,004	824,157,783	52,510,225	50,435,005	3,405,234	47,029,771	0
500000 - 999999	1,017	682,667,441	659,112,032	47,849,568	46,208,279	3,767,846	42,440,433	0
1,000,000 +	502	1,421,364,705	1,347,328,510	107,296,788	101,303,268	10,024,055	91,279,213	0
State Total	312,505	17,264,963,058	17,124,024,426	628,074,189	609,675,940	30,981,110	578,694,830	26,471,671
Out of State	49,377	19,752,863,015	1,162,371,884	1,493,522,245	43,756,787	342,395	43,414,392	225,026
All Returns	361,882	37,017,826,073	18,286,396,310	2,121,596,434	653,432,727	31,323,505	622,109,222	26,696,697

1. AGI multiplied by the income adjustment percent on Line 21, representing the total AGI allocated to Vermont. Note: Beginning in the 2012 Tax Statistics, an income adjustment of 0% is equivalent to a Vermont AGI of \$0. In prior years, total AGI was reported for taxpayers with an income adjustment of 0%.

2012 Vermont Personal Income Tax Returns - Taxable Income Summary

Vermont Taxable Income Class	Returns	Returns with TI Adjustment ¹	Federal Taxable Income ²	Taxable Income Adjustments ³	Vermont Taxable Income ⁴	Vermont Tax	Adjusted Vermont Tax	Credits	Net Vermont Tax	Earned Income Credit
None/Missing	69,469	329	2,309,577	2,309,577	0	723,756	715,773	8,670	707,103	16,068,970
0.01 - 4999	28,498	3,585	69,337,454	3,201,433	66,136,021	2,359,360	2,310,644	41,486	2,269,158	4,875,412
5000 - 9999	23,057	2,537	175,348,198	3,157,886	172,190,312	6,101,395	5,957,635	109,482	5,848,152	3,231,425
10000 - 14999	21,234	2,227	267,414,196	2,594,666	264,819,530	9,378,458	9,153,838	160,533	8,993,305	1,737,737
15000 - 19999	19,772	2,211	348,069,576	2,603,940	345,465,636	12,257,497	12,013,106	212,429	11,800,677	516,965
20000 - 24999	17,815	2,183	402,418,471	2,606,173	399,812,298	14,197,094	13,945,027	239,571	13,705,456	32,535
25000 - 29999	15,659	2,182	432,455,373	2,476,924	429,978,449	15,279,629	15,029,019	273,337	14,755,682	4,937
30000 - 34999	13,767	2,137	450,194,456	3,115,149	447,079,307	15,924,407	15,666,007	297,014	15,368,993	3,438
35000 - 39999	12,084	2,048	455,539,315	2,482,111	453,057,204	16,544,472	16,281,125	327,125	15,954,000	0
40000 - 44999	10,636	2,095	453,253,262	1,753,267	451,499,995	17,098,241	16,792,849	371,550	16,421,299	0
45000 - 49999	9,365	1,911	446,665,430	2,197,310	444,468,120	17,118,728	16,840,708	376,850	16,463,858	0
50000 - 59999	15,882	3,651	873,891,643	3,509,788	870,381,855	33,923,444	33,336,458	856,188	32,480,269	252
60000 - 74999	17,627	4,952	1,185,880,165	4,858,450	1,181,021,715	49,406,827	48,649,367	1,353,355	47,296,012	0
75000 - 99999	16,287	7,466	1,401,799,991	2,230,760	1,399,569,231	66,083,784	64,969,836	2,166,818	62,803,018	0
100000 - 124999	7,600	6,115	840,852,120	-3,090,234	843,942,354	43,923,259	42,971,298	1,868,890	41,102,408	0
125000 - 149999	4,125	3,777	555,020,585	-7,414,898	562,435,483	31,064,800	30,187,069	1,429,811	28,757,259	0
150000 - 199999	3,884	3,706	649,985,970	-15,943,304	665,929,274	39,819,287	38,563,954	2,189,903	36,374,051	0
200000 - 299999	2,924	2,859	678,367,522	-26,169,061	704,536,583	46,598,941	45,154,717	2,730,880	42,423,837	0
300000 - 499999	1,606	1,585	576,321,738	-30,698,068	607,019,806	44,991,711	43,123,810	3,019,287	40,104,523	0
500000 - 999999	781	778	494,641,994	-35,741,683	530,383,677	42,775,310	41,434,022	3,539,393	37,894,629	0
1000000 +	433	432	1,142,070,625	-33,153,946	1,175,224,571	102,503,789	96,579,680	9,408,538	87,171,142	0
State Total	312,505	58,766	11,901,837,660	-113,113,760	12,014,951,421	628,074,189	609,675,940	30,981,110	578,694,830	26,471,671
Out of State	49,377	14,250	17,015,968,391	-722,891,746	17,738,860,137	1,493,522,245	43,756,787	342,395	43,414,392	225,026
All Returns	361,882	73,016	28,917,806,052	-836,005,506	29,753,811,558	2,121,596,434	653,432,727	31,323,505	622,109,222	26,696,697

1. The number of returns with any entry on lines 12 through 14 (adjustments to Federal Taxable Income for Vermont purposes).

2. The total Federal Taxable Income reported on line 11.

3. The net of additions and subtractions to Federal Taxable Income reported on lines 12 through 14.

4. The total Taxable Income reported on line 15 of tax returns for an income class.

2012 Vermont Personal Income Tax Returns - Age 65 and Over Individuals

AGI Income Class	Returns	Exempt	Married		Married	Head of	Adjusted	Federal	Vermont	Net
AGI Income Class	Returns	Exempt	Joint	Single	Separate	Household	Gross Income	Taxable Income	Taxable Income	Vermont Tax
Negative	1,757	2,560	758	951	29	19	-79,463,110	33,539	65,801	25,962
None/Missing	12	14	6	6	0	0	0	0	0	0
0.01 - 4999	5,951	7,514	1,597	4,263	57	34	12,865,532	12,594	14,686	9,177
5000 - 9999	5,084	6,654	1,553	3,428	52	51	38,323,170	116,034	122,355	8,425
10000 - 14999	5,162	7,104	1,798	3,251	53	60	64,236,782	3,810,273	3,712,793	189,089
15000 - 19999	4,089	6,046	1,807	2,201	30	51	71,034,211	11,639,334	11,332,362	402,524
20000 - 24999	3,179	4,825	1,531	1,573	29	46	71,219,510	17,213,514	16,879,823	598,480
25000 - 29999	2,696	4,108	1,294	1,317	45	40	73,982,829	26,262,889	25,713,998	900,057
30000 - 34999	2,442	3,846	1,281	1,107	25	29	79,206,756	33,442,313	32,706,162	1,152,032
35000 - 39999	2,123	3,370	1,149	925	27	22	79,586,714	39,052,587	38,337,111	1,345,455
40000 - 44999	1,903	2,959	961	879	29	34	80,857,691	44,601,307	44,381,049	1,556,699
45000 - 49999	1,822	2,824	928	829	47	18	86,545,716	50,881,664	50,432,010	1,777,863
50000 - 59999	3,331	5,268	1,794	1,461	40	36	182,936,600	114,179,097	112,932,562	4,202,028
60000 - 74999	4,370	7,345	2,740	1,539	51	40	293,966,264	195,836,140	193,969,545	7,459,774
75000 - 99999	5,245	9,484	3,923	1,258	32	32	453,666,971	321,475,263	318,506,469	12,748,042
100000 - 124999	2,788	5,244	2,243	496	30	19	309,827,278	226,654,932	225,732,222	10,222,299
125000 - 149999	1,530	2,870	1,245	268	12	5	208,379,737	156,923,837	156,846,186	7,701,408
150000 - 199999	1,471	2,772	1,205	250	13	3	253,336,775	194,765,625	197,869,665	10,372,045
200000 - 299999	1,009	1,903	813	184	9	3	241,673,045	188,216,508	194,476,982	11,296,882
300000 - 499999	537	998	416	113	6	2	200,894,796	160,917,716	168,551,499	10,866,183
500000 - 999999	260	472	194	62	4	0	170,227,149	137,499,404	143,244,849	10,291,663
1000000 +	155	294	123	30	2	0	439,007,598	344,919,251	360,449,936	26,564,007
State Total	56,916	88,474	29,359	26,391	622	544	3,332,312,014	2,268,453,821	2,296,278,065	119,690,096
Out of State	5,352	9,341	3,577	1,613	130	32	4,465,637,390	3,963,282,059	4,216,801,629	8,694,652
All Returns	62,268	97,815	32,936	28,004	752	576	7,797,949,404	6,231,735,880	6,513,079,694	128,384,748

2012 Vermont Personal Income Tax Returns -Individuals Under Age 65

AGI Income Class	Returns	Exempt	Married		Married Separate	Head of Household	Adjusted Gross Income	Federal Taxable Income	Vermont Taxable Income	Net Vermont Tax
			Joint	Single						
Negative	2,708	3,656	722	1,795	86	105	-182,272,295	-255,920	112,948	33,380
None/Missing	68	58	13	54	1	0	0	0	134	38
0.01 - 4999	20,552	13,493	920	18,285	223	1,124	55,130,864	1,856,386	1,656,478	68,392
5000 - 9999	20,809	19,640	1,206	17,477	260	1,866	154,716,397	10,772,048	10,427,293	368,368
10000 - 14999	17,756	26,301	1,699	13,162	292	2,603	221,509,199	41,961,738	41,509,607	1,418,310
15000 - 19999	17,873	28,107	2,221	12,201	337	3,114	312,642,323	97,658,713	97,228,205	3,296,293
20000 - 24999	17,525	28,135	2,541	11,649	401	2,934	393,980,042	164,370,559	163,799,998	5,566,237
25000 - 29999	17,151	28,050	2,866	11,073	406	2,806	471,286,802	234,098,955	233,407,492	7,964,471
30000 - 34999	15,426	25,964	3,117	9,539	408	2,362	500,298,270	276,236,102	275,360,105	9,415,108
35000 - 39999	13,492	23,643	3,348	7,775	420	1,949	505,222,656	297,799,482	296,861,452	10,208,974
40000 - 44999	11,409	21,218	3,521	6,039	345	1,504	484,268,195	296,178,981	295,199,820	10,131,185
45000 - 49999	9,696	18,862	3,625	4,614	270	1,187	460,139,507	290,647,438	289,803,332	10,195,563
50000 - 59999	16,548	35,254	8,165	6,449	333	1,601	906,665,489	586,433,931	584,274,170	21,357,008
60000 - 74999	19,715	47,500	13,200	4,860	282	1,373	1,324,570,336	889,556,254	886,406,229	32,950,090
75000 - 99999	23,264	61,907	18,829	3,280	228	927	2,010,629,054	1,428,182,079	1,423,717,122	54,660,053
100000 - 124999	12,645	36,240	11,144	1,063	82	356	1,405,362,634	1,041,736,143	1,040,617,250	45,408,470
125000 - 149999	6,658	19,375	5,932	498	58	170	906,170,621	688,448,770	689,897,992	32,730,522
150000 - 199999	5,901	17,584	5,284	450	43	124	1,007,151,652	783,166,600	793,235,707	40,302,626
200000 - 299999	3,537	10,594	3,107	311	27	92	844,467,690	678,470,917	700,928,047	39,902,084
300000 - 499999	1,752	5,444	1,543	156	11	42	655,914,208	537,054,687	563,282,848	36,163,587
500000 - 999999	757	2,330	656	69	10	22	512,440,292	432,537,720	459,419,347	32,148,770
1000000 +	347	1,062	297	27	9	14	982,357,107	856,472,257	871,527,780	64,715,206
State Total	255,589	474,417	93,956	130,826	4,532	26,275	13,932,651,044	9,633,383,840	9,718,673,356	459,004,734
Out of State	44,025	83,722	18,039	21,924	1,152	2,910	15,287,225,625	13,052,686,332	13,522,058,508	34,719,740
All Returns	299,614	558,139	111,995	152,750	5,684	29,185	29,219,876,669	22,686,070,172	23,240,731,864	493,724,474