

## 2014 Vermont Personal Income Tax Returns - Counts<sup>1</sup>

AGI Income Bracket	Returns	Exempt	Married		Married Separate	Head of Household	Credits	Withheld	Estimated	Adjusted Tax	No Tax	Earned Income Credit
			Joint	Single								
Negative	3,867	5,586	1,322	2,349	90	106	0	859	180	0	3,788	257
None/Missing	57	58	8	48	1	0	0	38	8	0	56	11
0.01 - 4,999	24,797	19,474	2,239	21,322	206	1,030	24	14,570	266	252	23,578	5,070
5,000 - 9,999	24,423	24,442	2,548	19,846	294	1,735	309	17,232	416	641	19,431	7,711
10,000 - 14,999	21,923	28,959	3,217	15,832	328	2,546	539	16,332	609	794	8,848	8,439
15,000 - 19,999	20,752	31,591	3,452	14,042	350	2,908	545	16,898	723	835	5,725	4,699
20,000 - 24,999	20,192	31,319	3,582	13,269	439	2,902	512	17,355	857	806	2,879	4,183
25,000 - 29,999	19,386	30,526	3,648	12,495	441	2,802	508	17,182	1,014	741	1,093	4,053
30,000 - 34,999	17,945	29,112	3,922	11,126	437	2,460	475	16,214	1,058	577	562	3,691
35,000 - 39,999	15,989	26,698	4,081	9,490	415	2,003	480	14,609	1,093	493	286	2,914
40,000 - 44,999	13,855	23,880	4,029	7,785	421	1,620	447	12,638	1,070	420	190	1,635
45,000 - 49,999	11,898	21,269	4,055	6,217	341	1,285	413	10,868	1,113	394	148	762
50,000 - 59,999	20,464	39,576	9,089	9,021	473	1,881	904	18,756	2,220	653	239	18
60,000 - 74,999	24,197	52,444	14,522	7,668	377	1,630	1,252	22,289	3,356	723	229	0
75,000 - 99,999	29,747	72,097	22,778	5,473	322	1,174	2,105	27,562	5,080	822	189	0
100,000 - 124,999	17,620	46,045	14,978	2,066	133	443	1,828	16,368	3,718	551	87	0
125,000 - 149,999	9,477	25,116	8,115	1,084	63	215	1,314	8,644	2,485	320	59	0
150,000 - 199,999	8,748	23,617	7,586	931	51	180	1,572	7,812	3,013	370	39	0
200,000 - 299,999	5,672	15,222	4,908	608	51	105	1,333	4,896	2,639	259	25	0
300,000 - 499,999	2,685	7,357	2,257	346	18	64	798	2,194	1,580	137	16	0
500,000 - 999,999	1,203	3,206	1,009	159	7	28	428	910	867	60	5	0
1,000,000 +	559	1,505	455	73	11	20	257	393	470	41	8	0
<b>State Total</b>	<b>315,456</b>	<b>559,099</b>	<b>121,800</b>	<b>161,250</b>	<b>5,269</b>	<b>27,137</b>	<b>16,043</b>	<b>264,619</b>	<b>33,835</b>	<b>9,889</b>	<b>67,480</b>	<b>43,443</b>
<b>Out of State</b>	<b>47,633</b>	<b>83,414</b>	<b>18,772</b>	<b>24,703</b>	<b>1,181</b>	<b>2,977</b>	<b>442</b>	<b>37,387</b>	<b>4,038</b>	<b>37,716</b>	<b>8,004</b>	<b>688</b>
<b>All Returns</b>	<b>363,089</b>	<b>642,513</b>	<b>140,572</b>	<b>185,953</b>	<b>6,450</b>	<b>30,114</b>	<b>16,485</b>	<b>302,006</b>	<b>37,873</b>	<b>47,605</b>	<b>75,484</b>	<b>44,131</b>

1. Returns with an income adjustment of zero have not been included.

## 2014 Vermont Personal Income Tax Returns - Dollars

AGI Income Bracket	Returns	Adjusted Gross Income	Vermont Adjusted Gross Income <sup>1</sup>	Vermont Tax	Adjusted Vermont Tax	Credits	Net Vermont Tax	Earned Income Credit
Negative	3,867	-283,678,039	0	359,398	359,398	0	359,398	4,165
None/Missing	57	0	0	172	172	0	172	143
0.01 - 4999	24,797	62,681,326	62,245,329	62,512	61,637	294	61,343	688,953
5,000 - 9,999	24,423	181,791,502	179,443,607	379,947	374,990	11,519	363,470	2,943,171
10,000 - 14,999	21,923	273,193,778	268,163,059	1,445,314	1,410,257	41,532	1,368,724	4,876,227
15,000 - 19,999	20,752	362,996,080	355,504,169	3,584,700	3,489,583	71,290	3,418,292	5,375,780
20,000 - 24,999	20,192	454,430,419	445,684,951	6,099,332	5,960,422	108,119	5,852,302	4,770,708
25,000 - 29,999	19,386	532,661,128	522,423,457	8,858,873	8,671,767	132,012	8,539,755	3,657,383
30,000 - 34,999	17,945	582,213,135	573,376,430	10,923,917	10,744,272	158,220	10,586,052	2,375,023
35,000 - 39,999	15,989	598,540,124	589,707,031	12,195,055	12,000,423	192,844	11,807,579	1,280,422
40,000 - 44,999	13,855	587,900,547	579,206,703	12,697,362	12,508,168	210,632	12,297,535	545,309
45,000 - 49,999	11,898	564,375,932	555,271,646	12,765,340	12,551,769	203,992	12,347,777	157,565
50,000 - 59,999	20,464	1,122,331,024	1,104,539,480	27,373,193	26,915,261	572,329	26,342,931	2,688
60,000 - 74,999	24,197	1,625,994,228	1,600,332,158	42,732,676	41,999,332	924,387	41,074,945	0
75,000 - 99,999	29,747	2,578,181,874	2,541,923,917	73,312,722	72,173,790	1,871,766	70,302,024	0
100,000 - 124,999	17,620	1,961,112,795	1,929,354,441	65,758,022	64,595,864	2,059,708	62,536,156	0
125,000 - 149,999	9,477	1,291,769,272	1,269,077,384	49,356,980	48,439,658	1,937,908	46,501,750	0
150,000 - 199,999	8,748	1,497,763,814	1,464,255,287	64,720,353	63,223,631	2,928,167	60,295,464	0
200,000 - 299,999	5,672	1,356,709,851	1,327,085,365	68,978,896	67,437,129	3,514,792	63,922,337	0
300,000 - 499,999	2,685	1,006,080,419	980,382,829	62,629,609	61,029,898	3,936,358	57,093,541	0
500,000 - 999,999	1,203	797,324,020	770,980,620	56,930,116	54,939,649	4,009,695	50,929,954	0
1,000,000 +	559	1,758,638,778	1,711,151,059	129,573,564	125,882,873	21,458,049	104,424,825	0
<b>State Total</b>	<b>315,456</b>	<b>18,913,012,005</b>	<b>18,830,108,923</b>	<b>710,738,053</b>	<b>694,769,942</b>	<b>44,343,613</b>	<b>650,426,329</b>	<b>26,677,536</b>
<b>Out of State</b>	<b>47,633</b>	<b>10,511,304,674</b>	<b>1,310,303,294</b>	<b>661,155,655</b>	<b>51,446,197</b>	<b>454,780</b>	<b>50,991,417</b>	<b>255,313</b>
<b>All Returns</b>	<b>363,089</b>	<b>29,424,316,679</b>	<b>20,140,412,217</b>	<b>1,371,893,708</b>	<b>746,216,139</b>	<b>44,798,393</b>	<b>701,417,745</b>	<b>26,932,849</b>

1. AGI multiplied by the income adjustment percent on Line 21, representing the total AGI allocated to Vermont.

## 2014 Vermont Personal Income Tax Returns - Taxable Income Summary

Vermont Taxable Income Bracket	Returns	Returns with TI Adjustment <sup>1</sup>	Federal Taxable Income <sup>2</sup>	Taxable Income Adjustments <sup>3</sup>	Vermont Taxable Income <sup>4</sup>	Vermont Tax	Adjusted Vermont Tax	Credits	Net Vermont Tax	Earned Income Credit
None/Missing	66,355	227	1,083,834	1,083,834	0	728,945	725,260	8,575	716,685	15,868,858
0.01 - 4,999	27,225	3,963	67,930,844	4,009,316	63,921,528	2,277,132	2,232,679	41,646	2,191,033	4,965,514
5,000 - 9,999	21,993	2,651	169,127,716	4,997,362	164,130,354	5,798,973	5,676,334	99,828	5,576,505	3,238,344
10,000 - 14,999	20,617	2,325	261,098,964	4,203,099	256,895,865	9,079,933	8,897,153	156,083	8,741,071	1,890,465
15,000 - 19,999	19,250	2,178	340,334,065	4,022,349	336,311,716	11,920,006	11,695,425	206,971	11,488,454	654,140
20,000 - 24,999	17,615	2,257	399,422,283	4,243,284	395,178,999	14,030,881	13,807,155	221,310	13,585,845	56,264
25,000 - 29,999	15,971	2,279	442,451,043	4,279,351	438,171,692	15,564,349	15,318,799	288,836	15,029,963	2,216
30,000 - 34,999	14,166	2,342	463,871,867	4,387,259	459,484,608	16,359,734	16,111,275	312,960	15,798,315	831
35,000 - 39,999	12,441	2,229	469,718,601	3,992,803	465,725,798	16,822,609	16,566,926	335,972	16,230,954	745
40,000 - 44,999	10,845	2,117	464,300,659	3,762,303	460,538,356	17,312,641	17,038,422	376,378	16,662,044	159
45,000 - 49,999	9,700	2,137	464,283,688	3,885,699	460,397,989	17,732,325	17,458,775	381,567	17,077,208	0
50,000 - 59,999	16,325	4,046	902,745,779	7,619,057	895,126,722	35,097,023	34,522,299	832,651	33,689,647	0
60,000 - 74,999	18,863	5,639	1,274,819,594	9,488,128	1,265,331,467	52,069,797	51,309,335	1,431,365	49,877,970	0
75,000 - 99,999	18,579	8,412	1,607,865,853	9,653,473	1,598,212,380	74,223,962	72,854,160	2,393,993	70,460,167	0
100,000 - 124,999	8,921	7,042	991,212,529	-31,641	991,244,170	51,042,717	50,041,864	1,907,285	48,134,580	0
125,000 - 149,999	4,825	4,383	653,549,125	-5,336,962	658,886,087	36,048,084	35,216,754	1,625,505	33,591,249	0
150,000 - 199,999	4,952	4,704	832,175,595	-16,264,828	848,440,423	49,958,476	48,753,303	2,396,668	46,356,635	0
200,000 - 299,999	3,370	3,309	777,343,846	-28,391,976	805,735,822	52,590,263	51,278,984	2,957,824	48,321,161	0
300,000 - 499,999	1,994	1,971	720,739,154	-34,708,488	755,447,642	55,581,968	54,182,720	3,505,008	50,677,713	0
500,000 - 999,999	959	954	608,132,679	-34,854,663	642,987,342	51,422,478	49,506,013	3,844,894	45,661,119	0
1,000,000 +	490	489	1,411,690,060	-32,791,744	1,444,481,804	125,075,757	121,576,303	21,018,293	100,558,011	0
<b>State Total</b>	<b>315,456</b>	<b>65,654</b>	<b>13,323,897,779</b>	<b>-82,752,986</b>	<b>13,406,650,765</b>	<b>710,738,053</b>	<b>694,769,942</b>	<b>44,343,613</b>	<b>650,426,329</b>	<b>26,677,536</b>
<b>Out of State</b>	<b>47,633</b>	<b>12,559</b>	<b>7,676,545,031</b>	<b>-718,461,526</b>	<b>8,395,006,557</b>	<b>661,155,655</b>	<b>51,446,197</b>	<b>454,780</b>	<b>50,991,417</b>	<b>255,313</b>
<b>All Returns</b>	<b>363,089</b>	<b>78,213</b>	<b>21,000,442,810</b>	<b>-801,214,512</b>	<b>21,801,657,321</b>	<b>1,371,893,708</b>	<b>746,216,139</b>	<b>44,798,393</b>	<b>701,417,745</b>	<b>26,932,849</b>

1. The number of returns with any entry on lines 12 through 14 (adjustments to Federal Taxable Income for Vermont purposes) of IN111

2. The total Federal Taxable Income reported on line 11 of IN111

3. The net of additions and subtractions to Federal Taxable Income reported on lines 12 through 14. of IN111

4. The total Taxable Income (TI) reported on line 15 of the IN111 for an income bracket

## 2014 Vermont Personal Income Tax Returns - Age 65 and Over Individuals

AGI Income Bracket	Returns	Exempt	Married		Married		Head of Household	Adjusted Gross Income	Federal Taxable Income	Vermont Taxable Income	Net Vermont Tax
			Joint	Single	Separate						
Negative	1,824	2,673	792	991	27	14	-108,578,733	109,636	136,247	8,457	
None/Missing	12	14	3	9	0	0	0	0	11	0	
0.01 - 4,999	5,784	7,350	1,517	4,188	33	46	12,141,108	108,234	104,511	6,260	
5,000 - 9,999	4,992	6,574	1,490	3,409	51	42	37,580,483	10,406	46,478	3,294	
10,000 - 14,999	5,039	6,876	1,730	3,203	55	51	62,692,540	2,962,321	2,868,119	104,542	
15,000 - 19,999	3,920	5,692	1,626	2,202	44	48	68,222,408	10,970,224	10,627,000	377,973	
20,000 - 24,999	3,192	4,748	1,405	1,701	41	45	71,722,524	17,263,693	16,600,395	583,680	
25,000 - 29,999	2,764	4,148	1,268	1,425	32	39	75,870,339	25,928,539	25,029,204	881,847	
30,000 - 34,999	2,552	3,986	1,302	1,187	34	29	82,827,519	34,264,440	33,132,476	1,164,537	
35,000 - 39,999	2,137	3,334	1,093	988	30	26	79,954,760	38,798,477	37,526,362	1,314,077	
40,000 - 44,999	2,011	3,051	966	992	31	22	85,366,182	47,091,579	45,839,326	1,607,164	
45,000 - 49,999	1,938	2,928	905	971	38	24	92,046,210	54,129,286	53,041,543	1,868,743	
50,000 - 59,999	3,647	5,739	1,925	1,630	49	43	199,903,995	124,554,922	121,851,899	4,448,676	
60,000 - 74,999	4,813	7,843	2,792	1,911	63	47	323,562,871	216,667,941	212,700,766	8,194,739	
75,000 - 99,999	6,146	10,927	4,433	1,623	55	35	533,421,968	379,450,243	372,240,372	14,808,669	
100,000 - 124,999	3,586	6,630	2,824	725	22	15	398,607,581	294,100,829	289,833,079	12,838,940	
125,000 - 149,999	2,099	3,877	1,641	434	12	12	286,435,488	217,004,150	215,406,215	10,451,743	
150,000 - 199,999	2,030	3,757	1,592	418	13	7	348,077,139	268,418,255	269,005,277	14,096,967	
200,000 - 299,999	1,467	2,769	1,186	259	18	4	352,456,532	276,762,860	284,226,450	16,526,675	
300,000 - 499,999	732	1,366	573	150	8	1	273,826,209	220,387,709	231,896,932	15,004,204	
500,000 - 999,999	324	602	254	64	5	1	215,187,138	178,343,240	186,494,345	13,278,272	
1,000,000 +	160	300	125	28	5	2	449,185,668	357,326,790	378,990,150	24,175,434	
<b>State Total</b>	<b>61,169</b>	<b>95,184</b>	<b>31,442</b>	<b>28,508</b>	<b>666</b>	<b>553</b>	<b>3,940,509,927</b>	<b>2,764,653,775</b>	<b>2,787,597,157</b>	<b>141,744,892</b>	
<b>Out of State</b>	<b>4,422</b>	<b>7,712</b>	<b>2,977</b>	<b>1,315</b>	<b>99</b>	<b>31</b>	<b>4,374,294,947</b>	<b>2,585,545,409</b>	<b>3,077,172,557</b>	<b>10,764,972</b>	
<b>All Returns</b>	<b>65,591</b>	<b>102,896</b>	<b>34,419</b>	<b>29,823</b>	<b>765</b>	<b>584</b>	<b>8,314,804,874</b>	<b>5,350,199,184</b>	<b>5,864,769,714</b>	<b>152,509,864</b>	

## 2014 Vermont Personal Income Tax Returns -Individuals Under Age 65

AGI Income Bracket	Returns	Exempt	Married		Married Separate	Head of Household	Adjusted Gross Income	Federal Taxable Income	Vermont Taxable Income	Net Vermont Tax
			Joint	Single						
Negative	2,043	2,913	530	1,358	63	92	-175,099,306	11,755	248,459	350,941
None/Missing	45	44	5	39	1	0	0	0	0	172
0.01 - 4999	19,013	12,124	722	17,134	173	984	50,540,218	1,583,823	1,328,325	55,083
5,000 - 9,999	19,431	17,868	1,058	16,437	243	1,693	144,211,019	10,041,569	9,371,480	360,176
10,000 - 14,999	16,884	22,083	1,487	12,629	273	2,495	210,501,238	37,744,296	36,936,428	1,264,182
15,000 - 19,999	16,832	25,899	1,826	11,840	306	2,860	294,773,672	90,339,571	89,287,123	3,040,319
20,000 - 24,999	17,000	26,571	2,177	11,568	398	2,857	382,707,895	156,097,872	154,997,526	5,268,623
25,000 - 29,999	16,622	26,378	2,380	11,070	409	2,763	456,790,789	225,743,326	224,473,745	7,657,909
30,000 - 34,999	15,393	25,126	2,620	9,939	403	2,431	499,385,616	276,219,767	274,790,318	9,421,515
35,000 - 39,999	13,852	23,364	2,988	8,502	385	1,977	518,585,364	307,011,616	305,573,912	10,493,501
40,000 - 44,999	11,844	20,829	3,063	6,793	390	1,598	502,534,365	312,360,558	310,662,058	10,690,371
45,000 - 49,999	9,960	18,341	3,150	5,246	303	1,261	472,329,722	302,508,131	300,941,309	10,479,034
50,000 - 59,999	16,817	33,837	7,164	7,391	424	1,838	922,427,029	605,404,534	601,810,434	21,894,256
60,000 - 74,999	19,384	44,601	11,730	5,757	314	1,583	1,302,431,357	883,898,124	878,918,048	32,880,206
75,000 - 99,999	23,601	61,170	18,345	3,850	267	1,139	2,044,759,906	1,461,944,061	1,454,009,385	55,493,355
100,000 - 124,999	14,034	39,415	12,154	1,341	111	428	1,562,505,214	1,166,099,442	1,161,009,338	49,697,216
125,000 - 149,999	7,378	21,239	6,474	650	51	203	1,005,333,784	770,322,668	768,427,149	36,050,007
150,000 - 199,999	6,718	19,860	5,994	513	38	173	1,149,686,675	904,849,234	913,093,510	46,198,497
200,000 - 299,999	4,205	12,453	3,722	349	33	101	1,004,253,319	810,053,329	834,206,696	47,395,663
300,000 - 499,999	1,953	5,991	1,684	196	10	63	732,254,210	620,186,515	647,993,262	42,089,336
500,000 - 999,999	879	2,604	755	95	2	27	582,136,882	504,833,258	533,133,597	37,651,682
1,000,000 +	399	1,205	330	45	6	18	1,309,453,110	1,111,990,555	1,117,841,505	80,249,390
State Total	254,287	463,915	90,358	132,742	4,603	26,584	14,972,502,077	10,559,244,004	10,619,053,607	508,681,437
Out of State	43,211	75,702	15,795	23,388	1,082	2,946	6,137,009,727	5,090,999,622	5,317,834,000	40,226,445
All Returns	297,498	539,617	106,153	156,130	5,685	29,530	21,109,511,804	15,650,243,626	15,936,887,607	548,907,881