

2015 Vermont Personal Income Tax Returns by AGI Decile - Counts¹

AGI Decile	Returns	Exempt	Married Joint	Single	Married Separate	Head of Household	Credits	Withheld	Estimated	Adjusted Tax	No Tax	Earned Income Credit
Bottom 10%	31,832	27,642	3,871	26,322	336	1,303	33	17,705	514	281	30,400	6,090
10% - 20%	31,831	34,218	3,622	25,195	364	2,650	617	22,872	626	885	21,426	10,973
20% - 30%	31,835	46,448	5,002	21,974	532	4,327	899	25,306	1,109	1,284	9,482	8,960
30% - 40%	31,832	49,393	5,763	20,869	622	4,578	843	27,670	1,563	1,257	3,537	6,557
40% - 50%	31,832	50,760	6,486	20,115	834	4,397	948	28,856	1,818	1,038	989	6,547
50% - 60%	31,837	53,593	8,685	18,489	946	3,717	1,118	29,040	2,543	1,057	478	3,947
60% - 70%	31,833	60,476	13,626	14,419	811	2,977	1,370	29,253	3,593	1,035	310	444
70% - 80%	31,832	71,161	20,752	8,687	500	1,893	1,884	29,439	4,778	974	250	0
80% - 90%	31,832	79,973	25,910	4,660	274	988	2,829	29,658	5,982	960	156	0
Top 10%	31,833	85,251	27,501	3,389	229	714	6,227	28,377	11,625	1,389	135	0
In-State Totals	318,329	558,915	121,218	164,119	5,448	27,544	16,768	268,176	34,151	10,160	67,163	43,518
Out-of-State Totals	48,175	81,749	18,186	25,818	1,167	3,004	497	38,608	3,221	38,227	8,007	683
All Returns	366,504	640,664	139,404	189,937	6,615	30,548	17,265	306,784	37,372	48,387	75,170	44,201

1. Returns with an income adjustment of zero (no VT income) have not been included.

AGI Income Class: The Adjusted Gross Income (AGI) range for the return.

Returns: The number of returns filed for the income class.

Exempt: The number of exemptions claimed on returns filed within the income class.

Married Joint, Single, Married Separate, Head of Household: The filing status of the return. (Filing status of Qualifying Widow(er) is included with Married Joint.)

Credits: The number of taxpayers claiming a credit for taxes paid to another state or Vermont non-refundable tax credits.

Withheld: The number of taxpayers taking credit on their return for Vermont withholding tax.

Estimated: The number of taxpayers taking credit on their return for Vermont estimated tax payments, real estate withholding, non-resident shareholder withholding, or low income child and dependent.

Adjusted Tax: The number of taxpayers reducing their Vermont tax by using the adjustment schedule to exclude income not subject to Vermont tax.

No Tax: The number of taxpayers who had no income tax liability after reducing their Adjusted Tax by Vermont special credits and credit from other states.

Earned Income Credit: The number of Vermont earned income tax credits.

2015 Vermont Personal Income Tax Returns by AGI Decile - Dollars

AGI Decile	Returns	Adjusted Gross Income	Vermont Adjusted Gross Income ¹	Vermont Tax	Adjusted Vermont Tax	Credits	Net Vermont Tax	Earned Income Credit
Bottom 10%	31,832	-162,822,989	78,741,770	363,700	363,060	1,738	361,322	893,249
10% - 20%	31,831	283,974,967	279,749,231	809,567	794,733	29,227	765,506	4,671,898
20% - 30%	31,835	518,514,431	507,679,005	4,586,607	4,461,809	105,259	4,356,549	8,293,547
30% - 40%	31,832	770,389,330	755,558,821	11,202,245	10,957,639	180,104	10,777,535	7,176,305
40% - 50%	31,832	1,032,826,934	1,016,220,309	19,472,125	19,140,376	321,063	18,819,314	4,409,596
50% - 60%	31,837	1,344,847,573	1,323,582,993	29,304,398	28,810,291	525,412	28,284,879	1,477,248
60% - 70%	31,833	1,768,020,553	1,738,260,881	44,217,495	43,419,797	870,065	42,549,733	57,473
70% - 80%	31,832	2,357,757,424	2,319,529,050	64,821,731	63,680,867	1,558,120	62,122,747	0
80% - 90%	31,832	3,224,732,034	3,174,947,405	104,156,337	102,405,277	3,063,188	99,342,088	0
Top 10%	31,833	7,740,363,174	7,538,552,008	431,827,696	419,726,212	32,055,455	387,670,756	0
In-State Totals	318,329	18,878,603,431	18,732,821,473	710,761,901	693,760,061	38,709,632	655,050,429	26,979,316
Out-of-State Totals	48,175	7,263,276,086	1,363,439,274	483,771,795	56,603,490	5,437,155	51,166,335	243,859
All Returns	366,504	26,141,879,517	20,096,260,747	1,194,533,696	750,363,551	44,146,787	706,216,764	27,223,175

1. AGI multiplied by the income adjustment percent on Line 21 of IN111, representing the total AGI allocated to Vermont.

2015 Vermont Personal Income Tax Returns - Taxable Income Summary by AGI Decile

AGI Decile	Returns	Returns with TI Adjustment ¹	Federal Taxable Income ²	Taxable Income Adjustments ³	Vermont Taxable Income ⁴	Vermont Tax	Adjusted Vermont Tax	Credits	Net Vermont Tax	Earned Income Credit
Bottom 10%	31,832	756	1,445,304	-443,739	1,889,043	363,700	363,060	1,738	361,322	893,249
10% - 20%	31,831	1,193	21,842,924	679,143	21,163,781	809,567	794,733	29,227	765,506	4,671,898
20% - 30%	31,835	2,570	129,030,519	1,189,806	127,840,713	4,586,607	4,461,809	105,259	4,356,549	8,293,547
30% - 40%	31,832	3,469	316,184,165	1,343,565	314,840,600	11,202,245	10,957,639	180,104	10,777,535	7,176,305
40% - 50%	31,832	4,881	550,528,162	1,522,002	549,006,160	19,472,125	19,140,376	321,063	18,819,314	4,409,596
50% - 60%	31,837	7,428	820,202,212	-198,782	820,400,994	29,304,398	28,810,291	525,412	28,284,879	1,477,248
60% - 70%	31,833	10,727	1,156,404,063	-5,432,233	1,161,836,296	44,217,495	43,419,797	870,065	42,549,733	57,473
70% - 80%	31,832	13,486	1,625,542,370	-13,437,816	1,638,980,186	64,821,731	63,680,867	1,558,120	62,122,747	0
80% - 90%	31,832	18,367	2,362,689,045	-38,142,290	2,400,831,335	104,156,337	102,405,277	3,063,188	99,342,088	0
Top 10%	31,833	28,980	6,233,301,622	-328,682,407	6,561,984,029	431,827,696	419,726,212	32,055,455	387,670,756	0
In-State Totals	318,329	91,857	13,217,170,386	-381,602,751	13,598,773,137	710,761,901	693,760,061	38,709,632	655,050,429	26,979,316
Out-of-State Totals	48,175	15,364	6,036,571,587	-377,871,491	6,414,443,078	483,771,795	56,603,490	5,437,155	51,166,335	243,859
All Returns	366,504	107,221	19,253,741,973	-759,474,242	20,013,216,215	1,194,533,696	750,363,551	44,146,787	706,216,764	27,223,175

1. The number of returns with any entry on lines 12 through 14 of IN111 (adjustments to Federal Taxable Income for Vermont purposes).

2. The total Federal Taxable Income reported on line 11.

3. The net of additions and subtractions to Federal Taxable Income reported on lines 12 through 14.

4. The total Taxable Income (TI) reported on line 15 of tax returns for an income class.