

## 2016 Vermont Personal Income Tax Returns by AGI Decile - Counts<sup>1</sup>

AGI Decile	Returns	Exempt	Married Joint	Single	Married Separate	Head of Household	Credits	Withheld	Estimated	Adjusted Tax	No Tax	Earned Income Credit
Bottom 10%	31,771	28,145	4,032	26,203	314	1,222	28	17,488	571	260	30,598	5,959
10% - 20%	31,774	33,906	3,714	25,062	383	2,615	582	22,981	663	822	21,387	10,726
20% - 30%	31,774	46,296	5,001	22,002	494	4,277	958	25,475	1,210	1,252	9,358	8,751
30% - 40%	31,772	48,988	5,592	20,875	626	4,679	863	27,853	1,682	1,175	3,259	6,502
40% - 50%	31,772	50,435	6,358	20,239	811	4,364	888	28,909	1,844	982	879	6,498
50% - 60%	31,775	52,873	8,406	18,730	938	3,701	1,099	29,141	2,509	955	459	3,661
60% - 70%	31,773	59,693	13,238	14,722	857	2,956	1,438	29,173	3,583	1,005	369	379
70% - 80%	31,773	70,450	20,460	8,780	582	1,951	1,812	29,521	4,877	982	231	0
80% - 90%	31,771	79,480	25,831	4,667	263	1,010	2,908	29,669	6,072	950	149	0
Top 10%	31,773	85,158	27,470	3,352	251	700	6,281	28,552	11,558	1,297	135	0
<b>In-State Totals</b>	<b>317,728</b>	<b>555,424</b>	<b>120,102</b>	<b>164,632</b>	<b>5,519</b>	<b>27,475</b>	<b>16,857</b>	<b>268,762</b>	<b>34,569</b>	<b>9,680</b>	<b>66,824</b>	<b>42,476</b>
<b>Out-of-State Totals</b>	<b>49,861</b>	<b>83,995</b>	<b>18,798</b>	<b>26,858</b>	<b>1,246</b>	<b>2,959</b>	<b>356</b>	<b>39,499</b>	<b>4,870</b>	<b>38,705</b>	<b>8,234</b>	<b>543</b>
<b>All Returns</b>	<b>367,589</b>	<b>639,419</b>	<b>138,900</b>	<b>191,490</b>	<b>6,765</b>	<b>30,434</b>	<b>17,213</b>	<b>308,261</b>	<b>39,439</b>	<b>48,385</b>	<b>75,058</b>	<b>43,019</b>

1. Returns with an income adjustment of zero (no VT income) have not been included.

AGI Income Class: The Adjusted Gross Income (AGI) range for the return.

Returns: The number of returns filed for the income class.

Exempt: The number of exemptions claimed on returns filed within the income class.

Married Joint, Single, Married Separate, Head of Household: The filing status of the return. (Filing status of Qualifying Widow(er) is included with Married Joint.)

Credits: The number of taxpayers claiming a credit for taxes paid to another state or Vermont non-refundable tax credits.

Withheld: The number of taxpayers taking credit on their return for Vermont withholding tax.

Estimated: The number of taxpayers taking credit on their return for Vermont estimated tax payments, real estate withholding, non-resident shareholder withholding, or low income child and dependent.

Adjusted Tax: The number of taxpayers reducing their Vermont tax by using the adjustment schedule to exclude income not subject to Vermont tax.

No Tax: The number of taxpayers who had no income tax liability after reducing their Adjusted Tax by Vermont special credits and credit from other states.

Earned Income Credit: The number of Vermont earned income tax credits.

## 2016 Vermont Personal Income Tax Returns by AGI Decile - Dollars

AGI Decile	Returns	Adjusted Gross Income	Vermont Adjusted Gross Income <sup>1</sup>	Vermont Tax	Adjusted Vermont Tax	Credits	Net Vermont Tax	Earned Income Credit
Bottom 10%	31,771	-171,903,177	76,475,975	627,808	627,508	358	627,150	974,116
10% - 20%	31,774	285,612,930	281,713,940	807,864	794,714	28,837	765,877	4,656,421
20% - 30%	31,774	526,822,800	516,281,515	4,795,500	4,670,031	126,069	4,543,962	8,168,846
30% - 40%	31,772	784,356,468	769,867,677	11,652,283	11,404,129	185,850	11,218,280	6,987,086
40% - 50%	31,772	1,047,905,623	1,031,370,706	20,034,084	19,700,631	311,482	19,389,149	4,252,389
50% - 60%	31,775	1,359,561,981	1,339,164,871	29,947,801	29,481,348	547,456	28,933,892	1,352,448
60% - 70%	31,773	1,782,343,649	1,753,697,098	45,194,008	44,413,847	970,795	43,443,051	43,978
70% - 80%	31,773	2,376,677,002	2,340,546,112	66,136,620	65,021,864	1,544,292	63,477,573	0
80% - 90%	31,771	3,248,252,578	3,198,913,517	105,844,334	104,132,291	3,065,378	101,066,913	0
Top 10%	31,773	7,709,522,468	7,511,183,289	432,628,273	420,279,373	36,674,598	383,604,776	0
In-State Totals	317,728	18,949,152,322	18,819,214,699	717,668,575	700,525,737	43,455,115	657,070,622	26,435,284
Out-of-State Totals	49,861	11,222,013,222	1,350,889,459	740,081,070	52,231,589	508,218	51,723,371	200,064
All Returns	367,589	30,171,165,544	20,170,104,158	1,457,749,645	752,757,327	43,963,333	708,793,994	26,635,348

1. AGI multiplied by the income adjustment percent on Line 21 of IN111, representing the total AGI allocated to Vermont.

## 2016 Vermont Personal Income Tax Returns - Taxable Income Summary by AGI Decile

AGI Decile	Returns	Returns with TI Adjustment <sup>1</sup>	Federal Taxable Income <sup>2</sup>	Taxable Income Adjustments <sup>3</sup>	Vermont Taxable Income <sup>4</sup>	Vermont Tax	Adjusted Vermont Tax	Credits	Net Vermont Tax	Earned Income Credit
Bottom 10%	31,771	599	1,906,114	18,143	1,887,971	627,808	627,508	358	627,150	974,116
10% - 20%	31,774	977	22,017,809	457,922	21,559,887	807,864	794,714	28,837	765,877	4,656,421
20% - 30%	31,774	2,698	134,570,007	1,086,552	133,483,455	4,795,500	4,670,031	126,069	4,543,962	8,168,846
30% - 40%	31,772	3,813	328,753,647	1,017,903	327,735,744	11,652,283	11,404,129	185,850	11,218,280	6,987,086
40% - 50%	31,772	5,561	564,939,591	215,194	564,724,397	20,034,084	19,700,631	311,482	19,389,149	4,252,389
50% - 60%	31,775	8,683	836,258,226	-3,501,671	839,759,897	29,947,801	29,481,348	547,456	28,933,892	1,352,448
60% - 70%	31,773	12,846	1,170,970,328	-10,650,448	1,181,620,776	45,194,008	44,413,847	970,795	43,443,051	43,978
70% - 80%	31,773	16,098	1,643,280,583	-23,769,029	1,667,049,612	66,136,620	65,021,864	1,544,292	63,477,573	0
80% - 90%	31,771	21,751	2,378,377,407	-49,648,241	2,428,025,648	105,844,334	104,132,291	3,065,378	101,066,913	0
Top 10%	31,773	29,698	6,209,280,707	-369,210,221	6,578,490,928	432,628,273	420,279,373	36,674,598	383,604,776	0
<b>In-State Totals</b>	<b>317,728</b>	<b>102,724</b>	<b>13,290,354,419</b>	<b>-453,983,896</b>	<b>13,744,338,315</b>	<b>717,668,575</b>	<b>700,525,737</b>	<b>43,455,115</b>	<b>657,070,622</b>	<b>26,435,284</b>
<b>Out-of-State Totals</b>	<b>49,861</b>	<b>17,743</b>	<b>8,310,451,637</b>	<b>-1,023,508,784</b>	<b>9,333,960,421</b>	<b>740,081,070</b>	<b>52,231,589</b>	<b>508,218</b>	<b>51,723,371</b>	<b>200,064</b>
<b>All Returns</b>	<b>367,589</b>	<b>120,467</b>	<b>21,600,806,056</b>	<b>-1,477,492,680</b>	<b>23,078,298,736</b>	<b>1,457,749,645</b>	<b>752,757,327</b>	<b>43,963,333</b>	<b>708,793,994</b>	<b>26,635,348</b>

1. The number of returns with any entry on lines 12 through 14 of IN111 (adjustments to Federal Taxable Income for Vermont purposes).

2. The total Federal Taxable Income reported on line 11.

3. The net of additions and subtractions to Federal Taxable Income reported on lines 12 through 14.

4. The total Taxable Income (TI) reported on line 15 of tax returns for an income class.