

2017 Vermont Personal Income Tax Returns by AGI Decile - Counts¹

AGI Decile	Returns	Exempt	Married Joint	Single	Married Separate	Head of Household	Credits	Withheld	Estimated	Adjusted Tax	No Tax	Earned Income Credit
Bottom 10%	31,865	28,529	4,184	26,056	379	1,246	34	17,395	554	259	30,693	5,877
10% - 20%	31,873	34,031	3,735	25,180	390	2,568	718	23,148	658	889	20,214	10,710
20% - 30%	31,864	46,695	4,988	21,972	557	4,347	949	25,763	1,163	1,278	8,823	7,981
30% - 40%	31,868	49,035	5,416	21,154	646	4,652	918	28,120	1,568	1,237	2,634	6,377
40% - 50%	31,867	49,903	6,224	20,512	856	4,275	903	29,063	1,760	1,069	715	6,150
50% - 60%	31,869	52,816	8,329	18,870	1,008	3,662	1,101	29,372	2,385	959	439	3,064
60% - 70%	31,865	59,544	13,293	14,749	856	2,967	1,504	29,313	3,585	999	333	132
70% - 80%	31,867	70,603	20,565	8,797	559	1,946	1,916	29,576	4,786	936	204	0
80% - 90%	31,868	79,541	25,873	4,744	270	981	3,134	29,709	6,241	999	165	0
Top 10%	31,868	84,394	27,395	3,586	242	645	6,901	28,475	12,162	1,382	114	0
In-State Totals	318,674	555,091	120,002	165,620	5,763	27,289	18,078	269,934	34,862	10,007	64,334	40,291
Out-of-State Totals	52,047	88,583	19,830	27,828	1,236	3,153	371	40,744	5,946	41,101	8,047	701
All Returns	370,721	643,674	139,832	193,448	6,999	30,442	18,449	310,678	40,808	51,108	72,381	40,992

1. Returns with an income adjustment of zero (no VT income) have not been included.

AGI Decile: The decile range (by AGI) of the return

Returns: The number of returns filed for the income class.

Exempt: The number of exemptions claimed on returns filed within the income class.

Married Joint, Single, Married Separate, Head of Household: The filing status of the return. (Filing status of Qualifying Widow(er) is included with Married Joint.)

Credits: The number of taxpayers claiming a credit for taxes paid to another state or Vermont non-refundable tax credits.

Withheld: The number of taxpayers taking credit on their return for Vermont withholding tax.

Estimated: The number of taxpayers taking credit on their return for Vermont estimated tax payments or extension payments

Adjusted Tax: The number of taxpayers reducing their Vermont tax by using the adjustment schedule to exclude income not subject to Vermont tax.

No Tax: The number of taxpayers who had no income tax liability after reducing their Adjusted Tax by Vermont special credits and credit from other states.

Earned Income Credit: The number of Vermont earned income tax credits.

2017 Vermont Personal Income Tax Returns by AGI Decile - Dollars

AGI Decile	Returns	Adjusted Gross Income	Vermont Adjusted Gross Income ¹	Vermont Tax	Adjusted Vermont Tax	Credits	Net Vermont Tax	Earned Income Credit
Bottom 10%	31,865	-202,209,057	78,317,477	749,156	748,775	19,674	729,101	1,011,423
10% - 20%	31,873	300,096,842	295,525,946	987,174	968,712	38,408	930,304	4,689,480
20% - 30%	31,864	555,958,462	544,515,610	5,433,886	5,285,970	141,438	5,144,532	7,982,750
30% - 40%	31,868	825,719,698	809,356,392	12,938,803	12,649,118	225,486	12,423,632	6,587,532
40% - 50%	31,867	1,099,453,343	1,080,504,022	21,808,801	21,414,885	321,074	21,093,811	3,605,022
50% - 60%	31,869	1,423,493,944	1,401,448,196	32,146,678	31,637,187	559,054	31,078,132	1,055,368
60% - 70%	31,865	1,859,235,460	1,828,509,322	48,318,787	47,471,851	1,034,782	46,437,069	13,881
70% - 80%	31,867	2,473,023,097	2,435,096,440	70,001,456	68,828,581	1,685,287	67,143,294	0
80% - 90%	31,868	3,387,494,649	3,334,656,475	113,454,093	111,590,495	3,392,320	108,198,175	0
Top 10%	31,868	8,526,724,230	8,236,646,728	488,783,793	470,537,770	38,992,585	431,545,185	0
In-State Totals	318,674	20,248,990,668	20,044,576,608	794,622,627	771,133,344	46,410,108	724,723,236	24,945,456
Out-of-State Totals	52,047	15,510,381,890	1,491,877,910	1,058,488,706	61,365,941	701,872	60,664,069	248,951
All Returns	370,721	35,759,372,558	21,536,454,518	1,853,111,333	832,499,285	47,111,980	785,387,304	25,194,407

1. AGI multiplied by the income adjustment percent on Line 21 of IN111, representing the total AGI allocated to Vermont.

2017 Vermont Personal Income Tax Returns - Taxable Income Summary by AGI Decile

AGI Decile	Returns	Returns with TI Adjustment ¹	Federal Taxable Income ²	Taxable Income Adjustments ³	Vermont Taxable Income ⁴	Vermont Tax	Adjusted Vermont Tax	Credits	Net Vermont Tax	Earned Income Credit
Bottom 10%	31,865	607	2,994,025	180,570	2,813,455	749,156	748,775	19,674	729,101	1,011,423
10% - 20%	31,873	1,251	26,932,836	572,756	26,360,080	987,174	968,712	38,408	930,304	4,689,480
20% - 30%	31,864	2,980	152,992,589	1,510,079	151,482,510	5,433,886	5,285,970	141,438	5,144,532	7,982,750
30% - 40%	31,868	4,124	365,518,232	1,575,876	363,942,356	12,938,803	12,649,118	225,486	12,423,632	6,587,532
40% - 50%	31,867	5,824	615,825,031	404,524	615,420,507	21,808,801	21,414,885	321,074	21,093,811	3,605,022
50% - 60%	31,869	9,064	897,026,203	-3,015,332	900,041,535	32,146,678	31,637,187	559,054	31,078,132	1,055,368
60% - 70%	31,865	13,140	1,242,115,545	-10,055,451	1,252,170,996	48,318,787	47,471,851	1,034,782	46,437,069	13,881
70% - 80%	31,867	16,298	1,733,673,564	-22,887,059	1,756,560,623	70,001,456	68,828,581	1,685,287	67,143,294	0
80% - 90%	31,868	22,260	2,505,728,344	-55,088,716	2,560,817,060	113,454,093	111,590,495	3,392,320	108,198,175	0
Top 10%	31,868	29,993	6,923,322,177	-360,158,651	7,283,480,828	488,783,793	470,537,770	38,992,585	431,545,185	0
In-State Totals	318,674	105,541	14,466,128,546	-446,961,404	14,913,089,950	794,622,627	771,133,344	46,410,108	724,723,236	24,945,456
Out-of-State Totals	52,047	19,789	11,685,924,163	-1,619,305,210	13,305,229,373	1,058,488,706	61,365,941	701,872	60,664,069	248,951
All Returns	370,721	125,330	26,152,052,709	-2,066,266,614	28,218,319,323	1,853,111,333	832,499,285	47,111,980	785,387,304	25,194,407

1. The number of returns with any entry on lines 12 through 14 of IN111 (adjustments to Federal Taxable Income for Vermont purposes).
2. The total Federal Taxable Income reported on line 11.
3. The net of additions and subtractions to Federal Taxable Income reported on lines 12 through 14.
4. The total Taxable Income (TI) reported on line 15 of tax returns for an income class.