

2018 Vermont Personal Income Tax Returns by AGI Percentile - Counts

AGI Percentile	AGI Cutoff for Percentile	Returns	Exempt	Married Joint	Single	Married Separate	Head of Household	Credits	Withheld	Estimated	Adjusted Tax	Earned Income Credit	No Tax
Bottom 10%	NA	32,023	28,515	3,856	26,651	336	1,180	18	17,867	476	257	6,069	31,513
10% - 20%	6,323	32,022	35,301	3,840	25,093	422	2,667	803	23,392	669	840	10,743	19,140
20% - 30%	14,164	32,019	45,205	4,910	22,318	543	4,248	1,050	26,193	1,172	1,126	7,174	9,665
30% - 40%	23,104	32,023	48,482	5,166	21,342	752	4,763	900	28,485	1,402	1,188	6,366	7,362
40% - 50%	31,652	32,021	49,468	5,942	20,807	940	4,332	1,029	29,318	1,694	981	5,860	3,537
50% - 60%	40,955	32,020	52,659	8,179	19,091	1,025	3,725	1,235	29,517	2,407	890	2,548	1,114
60% - 70%	52,918	32,021	59,723	13,324	14,766	915	3,016	1,616	29,489	3,682	927	114	263
70% - 80%	69,538	32,021	70,990	20,870	8,766	551	1,834	2,144	29,770	4,883	917	0	187
80% - 90%	93,490	32,023	79,830	25,885	4,800	318	1,020	3,285	29,935	6,365	894	0	122
90% - 95%	133,283	16,009	42,000	13,786	1,760	121	342	2,616	14,796	4,409	643	0	52
95% - 99%	182,875	12,808	33,693	10,879	1,553	106	270	3,210	11,335	5,670	676	0	35
Top 1%	403,561	3,203	8,407	2,662	453	26	62	1,280	2,454	2,272	203	0	12
State Total		320,213	554,273	119,299	167,400	6,055	27,459	19,186	272,551	35,101	9,542	38,874	73,002
Out of State		52,608	89,067	20,169	27,953	1,286	3,200	394	40,500	3,085	42,217	751	8,449
All Returns		372,821	643,340	139,468	195,353	7,332	30,659	19,576	313,051	38,186	51,759	39,625	81,444

Returns with an income adjustment of zero (no VT income) have not been included.

AGI Percentile: The percentile range (by AGI) of the return

AGI Cutoff for Percentile: The AGI starting point for the percentile. For the bottom 10%, this is negative infinity

Returns: The number of returns filed for the percentile range

Exempt: The number of exemptions claimed on returns filed within the percentile range

Married Joint, Single, Married Separate, Head of Household: The filing status of the return. (Filing status of Qualifying Widow(er) is included with Married Joint.)

Credits: The number of taxpayers claiming a credit for taxes paid to another state or Vermont non-refundable tax credits

Withheld: The number of filers reporting Vermont income taxes already paid through withholding

Estimated: The number of filers reporting Vermont income taxes already paid through estimated tax payments or extension payments

Adjusted Tax: The number of filers reducing their Vermont tax by using the adjustment schedule to exclude income not subject to Vermont tax

Earned Income Credit: The number of filers receiving a Vermont Earned Income Tax Credit

No Tax: The number of filers who had no income tax liability after reducing their Adjusted Tax by Vermont special credits, credits from other states, and the EITC.

2018 Vermont Personal Income Tax Returns by AGI Percentile - Dollars

AGI Percentile	AGI Cutoff for Percentile	Returns	Adjusted Gross Income (AGI)	Vermont AGI	Vermont Taxable Income	Vermont Tax	Adjusted Vermont Tax	Credits	Earned Income Credit	Net Vermont Tax
Bottom 10%	NA	32,023	-139,238,589	-139,794,406	5,432,592	409,997	409,875	22,675	1,221,202	-834,002
10% - 20%	6,323	32,022	324,500,530	320,086,875	39,544,570	1,324,342	1,304,381	49,637	5,540,866	-4,286,122
20% - 30%	14,164	32,019	596,090,754	585,372,961	192,004,372	6,367,092	6,225,357	162,808	8,667,248	-2,604,699
30% - 40%	23,104	32,023	878,008,322	861,499,664	415,517,768	13,745,316	13,446,216	229,490	7,123,847	6,092,879
40% - 50%	31,652	32,021	1,157,766,305	1,139,277,750	667,393,985	22,106,589	21,730,701	398,978	3,609,277	17,722,446
50% - 60%	40,955	32,020	1,493,952,437	1,472,385,249	953,112,725	31,942,601	31,455,376	618,965	905,912	29,930,499
60% - 70%	52,918	32,021	1,945,270,757	1,915,572,960	1,345,594,080	50,008,427	49,186,043	1,163,218	9,876	48,012,949
70% - 80%	69,538	32,021	2,587,473,882	2,547,577,117	1,938,549,265	73,844,803	72,603,762	1,902,962	0	70,700,800
80% - 90%	93,490	32,023	3,547,389,785	3,495,566,116	2,822,705,333	122,713,008	120,781,780	3,785,953	0	116,995,827
90% - 95%	133,283	16,009	2,469,373,331	2,418,860,457	2,085,109,523	105,506,931	103,240,346	4,006,817	0	99,233,529
95% - 99%	182,875	12,808	3,197,466,391	3,103,668,653	2,878,706,763	175,841,370	170,475,467	9,251,208	0	161,224,259
Top 1%	403,561	3,203	3,294,823,669	3,005,462,691	3,123,304,470	251,724,188	227,604,194	22,833,040	0	204,771,154
State Total		320,213	21,352,877,574	20,725,536,087	16,466,975,446	855,534,664	818,463,498	44,425,751	27,078,228	746,959,519
Out of State		52,608	18,722,283,032	972,012,365	18,527,754,022	1,498,278,125	66,451,464	955,302	312,116	65,184,046
All Returns		372,821	40,075,160,606	21,697,548,452	34,994,729,468	2,353,812,789	884,914,962	45,381,053	27,390,344	812,143,565

Returns with an income adjustment of zero (no VT income) have not been included.

AGI Percentile: The percentile range (by AGI) of the return

AGI Cutoff for Percentile: The AGI starting point for the percentile. For the bottom 10%, this is negative infinity

Returns: The number of returns filed in the income bracket.

Adjusted Gross Income (AGI): Federal Adjusted Gross Income

Vermont AGI: Constructed for this report, this is AGI multiplied by Vermont apportionment percentage

Vermont Taxable Income: AGI after modifications, personal exemptions (dollar amounts), and standard deduction

Vermont Tax: Tax due from the rate schedules less 5% credit for any charitable contributions, up to \$20,000

Adjusted Vermont Tax: Tax due after adjusting for share of income apportionable to Vermont

Credits: Total amount of Vermont credits and credits for taxes paid to other states

Earned Income Credit: The earned income tax credit (EITC). Vermont allows 36% of the federal amount

Net Vermont Tax: Tax due after credits and the EITC. The credit for low Income Child and Dependent Care further reduces liability for a small number of taxpayers