

2019 Vermont Personal Income Tax Returns by AGI Percentile - Counts

AGI Percentile	AGI Cutoff for Percentile	Returns	Exempt	Married Joint	Married Single	Married Separate	Head of Household	Credits	Withheld	Estimated	Adjusted Tax	Earned Income Credit	No Tax
Bottom 10%	NA	32,491	29,416	3,975	26,884	377	1,255	10	17,961	486	253	6,151	32,191
10% - 20%	6,344	32,491	35,473	3,699	25,675	463	2,654	818	23,735	623	768	10,539	19,429
20% - 30%	14,520	32,490	45,339	4,852	22,738	656	4,244	1,063	26,556	1,106	1,163	6,862	9,633
30% - 40%	24,053	32,493	48,488	5,072	21,859	847	4,715	972	28,981	1,374	1,055	6,133	7,256
40% - 50%	32,649	32,492	49,344	5,664	21,435	1,002	4,391	1,016	29,794	1,618	961	5,640	3,366
50% - 60%	41,906	32,487	52,236	7,780	19,742	1,145	3,820	1,227	29,945	2,257	886	2,321	1,156
60% - 70%	54,060	32,491	59,693	12,954	15,512	946	3,079	1,656	29,970	3,580	897	106	393
70% - 80%	70,665	32,490	71,007	20,726	9,164	591	2,009	2,145	30,163	4,874	859	13	254
80% - 90%	94,912	32,491	80,511	26,142	4,992	325	1,032	3,339	30,408	6,340	895	0	154
90% - 95%	135,419	16,245	42,638	13,980	1,815	102	348	2,685	15,015	4,364	528	0	65
95% - 99%	185,028	12,996	34,066	11,043	1,547	122	284	3,352	11,597	5,574	567	0	40
Top 1%	408,292	3,250	8,569	2,712	439	31	68	1,353	2,520	2,239	200	0	20
State Total		324,907	556,780	118,599	171,802	6,607	27,899	19,636	276,645	34,435	9,032	37,765	73,957
Out of State		52,481	88,082	19,512	28,326	1,372	3,271	455	40,445	2,817	41,929	594	8,469
All Returns		377,388	644,862	138,111	200,128	7,979	31,170	20,091	317,090	37,252	50,961	38,359	82,426

Returns with an income adjustment of zero (no VT income) have not been included.

AGI Percentile: The percentile range (by AGI) of the return

AGI Cutoff for Percentile: The AGI starting point for the percentile. For the bottom 10%, this is negative infinity

Returns: The number of returns filed for the percentile range

Exempt: The number of exemptions claimed on returns filed within the percentile range

Married Joint, Single, Married Separate, Head of Household: The filing status of the return. (Filing status of Qualifying Widow(er) is included with Married Joint.)

Credits: The number of taxpayers claiming a credit for taxes paid to another state or Vermont non-refundable tax credits

Withheld: The number of filers reporting Vermont income taxes already paid through withholding

Estimated: The number of filers reporting Vermont income taxes already paid through estimated tax payments or extension payments

Adjusted Tax: The number of filers reducing their Vermont tax by using the adjustment schedule to exclude income not subject to Vermont tax

Earned Income Credit: The number of filers receiving a Vermont Earned Income Tax Credit

No Tax: The number of filers who had no income tax liability after reducing their Adjusted Tax by Vermont special credits, credits from other states, and the EITC.

2019 Vermont Personal Income Tax Returns by AGI Percentile - Dollars

AGI Percentile	AGI Cutoff for Percentile	Returns	Adjusted Gross Income (AGI)	Vermont AGI	Vermont Taxable Income	Vermont Tax	Adjusted Vermont Tax	Credits	Earned Income Credit	Net Vermont Tax
Bottom 10%	NA	32,491	-188,741,907	-189,268,739	20,108,329	1,630,248	1,630,248	860,978	1,214,975	-445,705
10% - 20%	6,323	32,491	335,301,866	331,135,660	40,293,824	1,342,632	1,321,149	48,641	5,563,116	-4,290,608
20% - 30%	14,164	32,490	625,609,576	614,151,635	205,263,032	6,808,242	6,649,307	173,308	8,484,857	-2,008,858
30% - 40%	23,104	32,493	922,422,258	907,080,756	444,634,875	14,757,347	14,478,386	265,529	6,787,979	7,424,878
40% - 50%	31,652	32,492	1,207,909,833	1,189,014,409	700,518,674	23,186,010	22,793,449	419,307	3,366,304	19,007,838
50% - 60%	40,955	32,487	1,548,401,887	1,526,439,110	993,901,045	33,348,140	32,840,779	635,186	838,231	31,367,362
60% - 70%	52,918	32,491	2,009,991,579	1,979,516,198	1,392,789,030	51,902,357	51,041,819	1,286,208	23,364	49,732,247
70% - 80%	69,538	32,490	2,666,806,049	2,628,227,194	1,994,739,159	76,224,627	74,998,033	1,925,812	10,287	73,061,934
80% - 90%	93,490	32,491	3,654,448,907	3,601,423,284	2,904,219,628	125,801,852	123,833,613	3,852,531	0	119,981,082
90% - 95%	133,283	16,245	2,541,506,566	2,496,557,575	2,142,116,714	108,034,461	105,992,282	4,199,320	0	101,792,962
95% - 99%	182,875	12,996	3,271,571,048	3,188,093,952	2,939,742,873	178,788,317	174,014,168	9,307,039	0	164,707,129
Top 1%	403,561	3,250	3,717,500,195	3,308,234,490	3,572,115,186	289,979,158	255,021,215	22,400,040	0	232,621,175
State Total		324,907	22,312,727,857	21,580,605,524	17,350,442,369	911,803,391	864,614,448	45,373,899	26,289,113	792,951,436
Out of State		52,481	22,118,576,334	580,784,325	22,849,624,542	1,880,450,355	77,470,420	697,559	246,005	76,526,856
All Returns		377,388	44,431,304,191	22,161,389,849	40,200,066,911	2,792,253,746	942,084,868	46,071,458	26,535,118	869,478,292

Returns with an income adjustment of zero (no VT income) have not been included.

AGI Percentile: The percentile range (by AGI) of the return

AGI Cutoff for Percentile: The AGI starting point for the percentile. For the bottom 10%, this is negative infinity

Returns: The number of returns filed for the percentile range

Adjusted Gross Income (AGI): Federal Adjusted Gross Income

Vermont AGI: Constructed for this report, this is AGI multiplied by Vermont apportionment percentage

Vermont Taxable Income: AGI after modifications, personal exemptions (dollar amounts), and standard deduction

Vermont Tax: Tax due from the rate schedules less 5% credit for any charitable contributions, up to \$20,000

Adjusted Vermont Tax: Tax due after adjusting for share of income apportionable to Vermont

Credits: Total amount of Vermont credits and credits for taxes paid to other states

Earned Income Credit: The earned income tax credit (EITC). Vermont allows 36% of the federal amount

Net Vermont Tax: Tax due after credits and the EITC. The credit for low Income Child and Dependent Care further reduces liability for a small number of taxpayers