

2021 Vermont Personal Income Tax Returns - Counts

AGI Income Bracket	Returns	Exempt	Married Joint	Married Single	Married Separate	Head of Household	Credits	Withheld	Estimated	Adjusted Tax	Earned Income Credit	No Tax
Negative	2,296	3,633	864	1,279	63	90	14	682	170	-	399	2,250
0 - 4999	21,435	20,904	2,431	17,660	234	1,110	15	10,121	201	161	5,087	21,347
5000 - 9999	18,248	16,532	1,897	15,272	218	861	217	12,894	236	363	6,542	14,486
10000 - 14999	17,210	19,274	2,027	13,607	251	1,325	472	12,800	400	546	8,248	11,207
15000 - 19999	16,742	21,413	2,177	12,476	301	1,788	534	13,392	489	623	9,527	7,521
20000 - 24999	15,778	22,091	2,291	11,027	329	2,131	519	13,322	585	659	5,297	4,620
25000 - 29999	16,514	23,980	2,495	11,254	426	2,339	500	14,496	634	715	3,341	4,004
30000 - 34999	17,666	25,925	2,492	12,289	440	2,445	552	15,998	706	723	3,219	3,158
35000 - 39999	17,384	25,883	2,683	11,867	508	2,326	552	15,930	763	636	3,122	2,056
40000 - 44999	16,027	23,980	2,700	10,834	508	1,985	528	14,820	767	581	2,074	1,074
45000 - 49999	14,287	21,756	2,728	9,313	495	1,751	527	13,137	778	536	1,119	599
50000 - 59999	24,290	39,114	6,270	14,505	878	2,637	992	22,437	1,757	888	621	390
60000 - 74999	27,508	49,448	10,755	13,308	869	2,576	1,421	25,351	2,820	1,076	*	327
75000 - 99999	32,473	68,607	19,703	10,129	644	1,997	2,431	29,986	4,754	1,410	*	329
100000 - 124999	22,559	53,585	17,305	4,187	300	767	2,202	20,853	4,229	1,040	*	147
125000 - 149999	14,438	36,284	11,715	2,147	173	403	1,976	13,312	3,303	809	-	103
150000 - 199999	14,804	37,644	12,328	2,031	116	329	2,583	13,561	4,207	975	-	71
200000 - 299999	10,414	26,336	8,619	1,465	94	236	2,540	9,189	4,235	923	-	58
300000 - 499999	5,605	14,305	4,627	800	54	124	1,699	4,733	3,072	554	-	24
500000 - 999999	2,541	6,594	2,110	364	19	48	995	2,008	1,688	314	-	12
1,000,000 +	1,243	3,190	992	198	22	31	625	882	1,020	151	-	*
State Total	329,462	560,478	119,209	176,012	6,942	27,299	21,894	279,904	36,814	13,683	48,596	73,783
Out of State	51,747	88,910	19,940	27,211	1,335	3,261	461	38,560	3,344	42,979	915	6,265
All Returns	381,209	649,388	139,149	203,223	8,277	30,560	22,355	318,464	40,158	56,662	49,511	80,048

Returns with an income adjustment of zero (no VT income) have not been included

*indicates count of taxpayers less than ten and data may not be disclosed

AGI Income Bracket: The Adjusted Gross Income (AGI) income bracket

Returns: The number of returns filed in the income bracket

Exempt: The number of exemptions claimed on returns filed within the income bracket

Married Joint, Single, Married Separate, Head of Household: Counts of filing status on returns within the income bracket. (Filing status of Qualifying Widow(er) is included with Married Separate)

Credits: The count of filers in the income bracket claiming a credit for taxes paid to another state or Vermont non-refundable tax credits

Withheld: The count of filers in the income bracket reporting Vermont income taxes already paid through withholding

Estimated: The count of filers in the income bracket reporting Vermont income taxes already paid through estimated tax payments or extension payments

Adjusted Tax: The count of filers in the income bracket reducing their Vermont tax by using the adjustment schedule to exclude income not subject to Vermont tax

Earned Income Credit: The count of filers in the income bracket receiving a Vermont Earned Income Tax Credit

No Tax: The count of filers in the income bracket who had no income tax liability after reducing their Adjusted Tax by Vermont special credits, credits from other states, and the EITC

2021 Vermont Personal Income Tax Returns - Dollars

AGI Income Bracket	Returns	Adjusted Gross Income (AGI)	Vermont AGI	Vermont Taxable Income	Vermont Tax	Adjusted Vermont Tax	Credits	Earned Income Credit	Net Vermont Tax	ETR
Negative	2,296	-173,780,366	-173,780,366	12,252,453	981,654	981,654	81,684	187,944	712,026	NA
0 - 4999	21,435	44,859,324	44,631,235	340,860	19,409	19,362	3,637	1,405,629	-1,389,904	-3.1%
5000 - 9999	18,248	136,607,039	135,322,481	6,815,777	231,416	229,262	9,322	3,260,798	-3,040,858	-2.2%
10000 - 14999	17,210	214,514,023	211,312,221	34,937,482	1,166,354	1,146,414	36,647	5,100,753	-3,990,986	-1.9%
15000 - 19999	16,742	292,936,792	287,669,537	86,511,380	2,861,223	2,796,353	70,607	4,897,827	-2,172,081	-0.8%
20000 - 24999	15,778	354,811,064	347,543,933	132,544,139	4,373,248	4,262,238	103,207	3,996,048	162,983	0.0%
25000 - 29999	16,514	454,824,539	445,394,632	206,679,952	6,818,473	6,648,474	551,195	3,515,984	2,581,295	0.6%
30000 - 34999	17,666	574,240,590	562,814,637	303,871,812	9,996,930	9,771,121	200,576	2,876,585	6,693,960	1.2%
35000 - 39999	17,384	651,510,314	639,577,775	375,558,698	12,374,704	12,125,098	223,703	1,943,072	9,958,323	1.6%
40000 - 44999	16,027	680,229,570	667,429,838	419,502,258	13,789,943	13,512,367	247,404	964,760	12,300,203	1.8%
45000 - 49999	14,287	677,842,339	665,376,743	435,286,944	14,343,719	14,062,955	295,636	375,915	13,391,404	2.0%
50000 - 59999	24,290	1,330,722,021	1,307,470,484	899,609,483	31,146,151	30,577,188	648,546	127,001	29,801,641	2.3%
60000 - 74999	27,508	1,844,995,930	1,811,412,438	1,327,223,882	50,256,774	49,283,284	1,209,385	*	48,068,174	2.7%
75000 - 99999	32,473	2,816,911,580	2,764,185,434	2,136,561,801	82,447,839	80,696,864	2,578,822	*	78,117,982	2.8%
100000 - 124999	22,559	2,519,299,898	2,470,576,147	1,994,851,453	99,148,375	82,391,121	2,799,699	*	79,591,255	3.2%
125000 - 149999	14,438	1,971,639,762	1,928,001,394	1,616,680,136	76,012,702	74,244,321	3,051,352	0	71,192,969	3.7%
150000 - 199999	14,804	2,536,755,409	2,470,643,455	2,159,238,911	111,742,284	108,696,812	4,416,036	0	104,280,776	4.2%
200000 - 299999	10,414	2,499,937,208	2,411,438,571	2,222,412,102	130,571,380	125,793,219	6,790,179	0	119,003,040	4.9%
300000 - 499999	5,605	2,108,895,701	2,021,963,615	1,945,286,532	133,167,797	127,561,300	8,491,216	0	119,070,084	5.9%
500000 - 999999	2,541	1,684,101,958	1,588,340,567	1,600,545,536	122,871,403	115,784,736	10,881,395	0	104,903,341	6.6%
1,000,000 +	1,243	3,780,920,282	3,355,543,650	3,727,627,718	317,107,209	280,537,537	32,767,579	0	247,769,958	7.4%
State Total	329,462	27,002,774,977	25,962,868,422	21,644,339,309	1,206,428,987	#####	75,457,827	28,652,316	1,037,005,585	4.0%
Out of State	51,747	48,225,168,189	1,875,096,029	47,773,495,048	4,038,579,006	99,056,959	1,547,710	302,883	97,206,366	NA
All Returns	381,209	75,227,943,166	27,837,964,452	69,417,834,357	5,245,007,993	#####	77,005,537	28,955,199	1,134,211,951	4.1%

Returns with an income adjustment of zero (no VT income) have not been included

AGI Income Bracket: The Adjusted Gross Income (AGI) income bracket

Returns: The number of returns filed in the income bracket

Adjusted Gross Income (AGI): Total Federal Adjusted Gross Income for returns filed in the income bracket

Vermont AGI: Total Vermont AGI for returns filed in the income bracket. Constructed for this report, this is AGI multiplied by Vermont apportionment percentage

Vermont Taxable Income: Total Vermont Taxable Income for returns in the income bracket, which is AGI after modifications, personal exemptions (dollar amounts), and standard deduction

Vermont Tax: Total Tax due from the rate schedules less 5% credit for any charitable contributions, up to \$20,000

Adjusted Vermont Tax: Tax due after adjusting for share of income apportionable to Vermont

Credits: Total amount of Vermont credits and credits for taxes paid to other states

Earned Income Credit: Total earned income tax credit (EITC). Vermont allows 36% of the federal amount

Net Vermont Tax: Total Tax due after credits and EITC. The Low Income Child and Dependent Care credit further reduces liability for a small number of filers

ETR: Is average effective tax rate for the bracket, calculated by dividing Net Vermont Tax by Vermont AGI

2021 Vermont Personal Income Tax Returns - Primary Filers Age 65 and Over

AGI Income Bracket	Returns	Exempt	Married Joint	Single	Married Separate	Head of Household	Adjusted Gross Income (AGI)	Vermont AGI	Vermont Taxable Income	Net Vermont Tax
Negative	1,237	1,773	493	707	23	14	-88,728,891	-88,728,891	2,994,245	166,869
0 - 4999	7,594	9,477	1,776	5,692	65	61	12,320,983	12,274,176	25,159	-174,142
5000 - 9999	5,110	6,593	1,405	3,598	64	43	38,337,527	38,238,072	42,600	-390,333
10000 - 14999	5,128	6,671	1,438	3,576	62	52	63,763,663	63,526,251	3,484,110	-446,109
15000 - 19999	4,264	5,735	1,349	2,796	56	63	74,241,100	73,950,484	13,308,475	39,901
20000 - 24999	3,501	4,902	1,288	2,108	56	49	78,680,851	78,156,599	17,479,257	359,941
25000 - 29999	3,131	4,549	1,310	1,718	61	42	86,073,403	85,492,360	21,494,593	609,073
30000 - 34999	2,777	3,961	1,108	1,591	45	33	90,068,991	89,283,863	27,259,185	805,606
35000 - 39999	2,700	3,923	1,120	1,491	60	29	101,415,375	100,756,132	34,546,492	1,038,420
40000 - 44999	2,460	3,530	988	1,373	67	32	104,404,752	103,665,912	39,667,878	1,213,462
45000 - 49999	2,417	3,433	938	1,395	49	35	114,769,424	113,746,892	49,771,387	1,541,818
50000 - 59999	4,813	7,076	2,097	2,569	86	61	264,634,623	262,463,372	142,557,032	4,658,661
60000 - 74999	6,550	10,061	3,256	3,120	105	69	440,417,639	436,789,145	293,977,062	10,585,397
75000 - 99999	8,395	13,903	5,209	3,019	93	74	729,026,700	721,295,627	548,366,274	20,463,868
100000 - 124999	5,847	10,372	4,277	1,500	41	29	651,888,346	643,956,494	514,946,862	21,233,906
125000 - 149999	3,594	6,409	2,682	859	37	16	490,582,824	481,460,239	401,704,210	18,366,321
150000 - 199999	3,893	7,025	2,974	874	25	20	668,440,780	655,197,273	568,136,036	28,443,458
200000 - 299999	3,042	5,469	2,298	700	25	19	732,484,101	715,449,829	649,103,548	36,134,647
300000 - 499999	1,711	3,076	1,289	402	15	*	640,989,632	621,900,032	588,778,620	37,123,721
500000 - 999999	727	1,304	547	172	*	*	483,570,580	465,707,949	458,993,527	31,916,228
1000000 +	379	680	280	89	*	*	1,482,013,966	1,198,627,404	1,455,790,773	89,777,588
State Total	79,270	119,922	38,122	39,349	1,035	741	7,259,396,369	6,873,209,215	5,832,427,325	303,468,301
Out of State	6,656	11,301	4,298	2,129	176	53	18,902,913,932	399,927,047	18,963,715,027	26,220,679
All Returns	85,926	131,223	42,420	41,478	1,211	794	26,162,310,301	7,273,136,262	24,796,142,352	329,688,980

2021 Vermont Personal Income Tax Returns - Primary Filers Under Age 65

AGI Income Bracket	Returns	Exempt	Married Joint	Married Single	Married Separate	Head of Household	Adjusted Gross Income (AGI)	Vermont AGI	Vermont Taxable Income	Net Vermont Tax
Negative	1,059	1,860	371	572	40	76	-85,051,475	-85,051,475	9,258,208	545,157
0 - 4999	13,841	11,427	655	11,968	169	1,049	32,538,341	32,357,059	315,701	-1,215,762
5000 - 9999	13,138	9,939	492	11,674	154	818	98,269,512	97,084,409	6,773,177	-2,650,525
10000 - 14999	12,082	12,603	589	10,031	189	1,273	150,750,360	147,785,969	31,453,372	-3,544,877
15000 - 19999	12,478	15,678	828	9,680	245	1,725	218,695,692	213,719,053	73,202,905	-2,211,982
20000 - 24999	12,277	17,189	1,003	8,919	273	2,082	276,130,213	269,387,334	115,064,882	-196,958
25000 - 29999	13,383	19,431	1,185	9,536	365	2,297	368,751,136	359,902,271	185,185,359	1,972,222
30000 - 34999	14,889	21,964	1,384	10,698	395	2,412	484,171,599	473,530,773	276,612,627	5,888,354
35000 - 39999	14,684	21,960	1,563	10,376	448	2,297	550,094,939	538,821,644	341,012,206	8,919,903
40000 - 44999	13,567	20,450	1,712	9,461	441	1,953	575,824,818	563,763,926	379,834,380	11,086,741
45000 - 49999	11,870	18,323	1,790	7,918	446	1,716	563,072,915	551,629,850	385,515,557	11,849,586
50000 - 59999	19,477	32,038	4,173	11,936	792	2,576	1,066,087,398	1,045,007,111	757,052,451	25,142,980
60000 - 74999	20,958	39,387	7,499	10,188	764	2,507	1,404,578,291	1,374,623,293	1,033,246,820	37,482,777
75000 - 99999	24,078	54,704	14,494	7,110	551	1,923	2,087,884,880	2,042,889,807	1,588,195,527	57,654,114
100000 - 124999	16,712	43,213	13,028	2,687	259	738	1,867,411,552	1,826,619,654	1,479,904,591	58,357,349
125000 - 149999	10,844	29,875	9,033	1,288	136	387	1,481,056,938	1,446,541,155	1,214,975,926	52,826,648
150000 - 199999	10,911	30,619	9,354	1,157	91	309	1,868,314,629	1,815,446,183	1,591,102,875	75,837,318
200000 - 299999	7,372	20,867	6,321	765	69	217	1,767,453,107	1,695,988,742	1,573,308,554	82,868,393
300000 - 499999	3,894	11,229	3,338	398	39	119	1,467,906,069	1,400,063,583	1,356,507,912	81,946,363
500000 - 999999	1,814	5,290	1,563	192	13	46	1,200,531,378	1,122,632,619	1,141,552,009	72,987,113
1000000 +	864	2,510	712	109	15	28	2,298,906,316	2,156,916,245	2,271,836,945	157,992,370
State Total	250,192	440,556	81,087	136,663	5,894	26,548	19,743,378,608	19,089,659,207	15,811,911,984	733,537,284
Out of State	45,091	77,609	15,642	25,082	1,159	3,208	29,322,254,257	1,475,168,982	28,809,780,021	70,985,687
All Returns	295,283	518,165	96,729	161,745	7,053	29,756	49,065,632,865	20,564,828,190	44,621,692,005	804,522,971