

2021 Vermont Personal Income Tax Returns by AGI Percentile - Counts

AGI Percentile	AGI Cutoff for Percentile	Returns	Exempt	Married Joint	Married Single	Married Separate	Head of Household	Credits	Withheld	Estimated	Adjusted Tax	Earned Income Credit	No Tax
Bottom 10%	NA	32,949	32,433	4,221	26,712	398	1,618	89	17,272	472	319	8,515	31,536
10% - 20%	7,516	32,945	36,210	3,885	26,191	468	2,401	838	24,483	718	993	15,401	21,859
20% - 30%	17,020	32,946	45,547	4,683	23,304	707	4,252	1,074	27,632	1,181	1,358	12,804	9,930
30% - 40%	27,202	32,945	48,385	4,779	22,660	856	4,650	996	29,736	1,299	1,329	6,024	5,983
40% - 50%	36,660	32,946	49,132	5,443	22,339	1,032	4,132	1,111	30,337	1,564	1,200	4,615	2,679
50% - 60%	46,835	32,946	52,468	7,983	20,060	1,183	3,720	1,309	30,381	2,229	1,222	1,237	725
60% - 70%	59,901	32,946	60,047	13,445	15,510	1,007	2,984	1,795	30,406	3,505	1,303	*	386
70% - 80%	78,388	32,946	71,476	21,280	9,247	600	1,819	2,544	30,394	5,117	1,441	*	318
80% - 90%	105,527	32,946	80,971	26,199	5,360	401	986	3,963	30,423	6,922	1,696	*	214
90% - 95%	153,765	16,473	41,832	13,733	2,230	138	372	3,036	15,015	4,999	1,135	0	77
95% - 99%	220,619	13,179	33,435	10,852	1,917	116	294	3,698	11,323	6,421	1,277	0	68
Top 1%	537,687	3,295	8,542	2,706	482	36	71	1,441	2,502	2,387	410	0	*

please see state file for state totals

Data is for residents only

Returns with an income adjustment of zero (no VT income) have not been included.

** indicates count of taxpayers less than 10, data may not be disclosed*

AGI Percentile: The Adjusted Gross Income (AGI) percentile range

AGI Cutoff for Percentile: The AGI starting point for the percentile. For the bottom 10%, this is negative infinity

Returns: The number of returns filed in the percentile range

Exempt: The number of exemptions claimed on returns filed within the percentile range

Married Joint, Single, Married Separate, Head of Household: Counts of filing status on returns within the income range. (Filing status of Qualifying Widow(er) is included with Married Joint)

Credits: The number of taxpayers claiming a credit for taxes paid to another state or Vermont non-refundable tax credits

Withheld: The count of filers in the income bracket reporting Vermont income taxes already paid through withholding

Estimated: The count of filers in the income bracket reporting Vermont income taxes already paid through estimated tax payments or extension payments

Adjusted Tax: The count of filers in the income bracket reducing their Vermont tax by using the adjustment schedule to exclude income not subject to Vermont tax

Earned Income Credit: The count of filers in the income bracket receiving a Vermont Earned Income Tax Credit

No Tax: The count of filers in the income bracket who had no income tax liability after reducing their Adjusted Tax by Vermont special credits, credits from other states, and the EITC

2021 Vermont Personal Income Tax Returns by AGI Percentile - Dollars

AGI Percentile	AGI Cutoff for Percentile	Returns	Adjusted Gross Income (AGI)	Vermont AGI	Vermont Taxable Income	Vermont Tax	Adjusted Vermont Tax	Credits	Earned Income Credit	Net Vermont Tax
Bottom 10%	NA	32,949	-71,307,740	-71,993,672	13,572,209	1,036,557	1,036,276	87,977	2,916,190	-1,967,891
10% - 20%	7,516	32,945	400,817,131	394,930,681	69,368,474	2,313,145	2,270,342	67,756	9,060,511	-6,857,925
20% - 30%	17,020	32,946	726,707,536	711,940,991	270,484,509	8,921,261	8,695,755	618,298	8,499,063	-421,606
30% - 40%	27,202	32,945	1,053,975,894	1,033,527,789	548,897,837	18,074,262	17,674,899	349,530	5,534,124	11,791,245
40% - 50%	36,660	32,946	1,369,879,917	1,344,497,235	835,480,168	27,496,524	26,948,169	520,755	2,316,595	24,110,819
50% - 60%	46,835	32,946	1,747,254,187	1,716,093,050	1,167,869,442	39,956,899	39,207,533	825,362	325,833	38,056,338
60% - 70%	59,901	32,946	2,258,517,975	2,217,212,931	1,635,088,647	62,124,804	60,909,090	1,557,125	*	59,346,240
70% - 80%	78,388	32,946	3,002,001,828	2,945,251,851	2,293,650,582	89,209,252	87,306,749	2,858,319	*	84,448,370
80% - 90%	105,527	32,946	4,156,440,832	4,070,183,561	3,364,824,659	152,197,757	148,833,545	5,655,218	*	143,178,160
90% - 95%	153,765	16,473	2,983,112,570	2,902,701,366	2,560,542,710	135,412,381	131,603,234	5,443,346	0	126,159,888
95% - 99%	220,619	13,179	4,163,814,857	3,996,285,498	3,797,739,068	247,587,059	237,353,494	15,259,037	0	222,094,457
Top 1%	537,687	3,295	5,211,559,990	4,702,237,143	5,086,821,004	422,099,086	379,282,594	42,215,104	0	337,067,490

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AGI Cutoff for Percentile: The AGI starting point for the percentile. For the bottom 10%, this is negative infinity

Returns: The number of returns filed for the percentile range

Adjusted Gross Income (AGI): Total Federal Adjusted Gross Income for returns filed in the percentile range

Vermont AGI: Total Vermont AGI for returns filed in the percentile range. Constructed for this report, this is AGI multiplied by Vermont apportionment percentage

Vermont Taxable Income: Total Vermont Taxable Income for returns in the percentile range, which is AGI after modifications, personal exemptions (dollar amounts), and standard deduction

Vermont Tax: Total Tax due from the rate schedules less 5% credit for any charitable contributions, up to \$20,000

Adjusted Vermont Tax: Tax due after adjusting for share of income apportionable to Vermont

Credits: Total amount of Vermont credits and credits for taxes paid to other states

Earned Income Credit: Total earned income tax credit (EITC). Vermont allows 36% of the federal amount

Net Vermont Tax: Total Tax due after credits and EITC. The Low Income Child and Dependent Care credit further reduces liability for a small number of filers