

2022 Vermont Personal Income Tax Returns - Counts

AGI Income Bracket	Returns	Exempt	Married Joint	Married Single	Married Separate	Head of Household	NonRef Credits	Withheld	Estimated	Adjusted Tax	Ref Credits	No Tax
Negative	2,500	3,733	888	1,464	70	78	10	597	174	-	231	2,444
0 - 4999	21,916	21,312	2,629	18,014	262	1,011	10	9,885	260	140	4,008	21,816
5000 - 9999	18,857	17,449	1,983	15,624	237	1,013	248	13,075	363	316	4,779	15,153
10000 - 14999	17,439	19,838	2,157	13,504	291	1,487	461	12,678	523	446	5,735	9,322
15000 - 19999	14,781	19,409	2,106	10,742	272	1,661	490	11,354	608	512	3,497	4,517
20000 - 24999	13,713	18,970	2,183	9,608	292	1,630	423	11,174	632	533	2,358	3,992
25000 - 29999	14,195	20,394	2,358	9,717	339	1,781	465	12,107	699	568	2,401	3,639
30000 - 34999	15,121	22,166	2,289	10,475	401	1,956	480	13,424	796	609	2,632	3,104
35000 - 39999	16,214	24,053	2,503	11,056	443	2,212	498	14,716	790	549	2,932	2,386
40000 - 44999	15,931	23,652	2,586	10,761	518	2,066	498	14,636	858	501	2,573	1,784
45000 - 49999	14,435	21,406	2,590	9,675	478	1,692	485	13,328	891	477	1,630	1,186
50000 - 59999	25,253	39,523	5,661	15,718	899	2,975	964	23,242	1,905	755	2,181	1,556
60000 - 74999	28,825	49,754	9,823	15,120	919	2,963	1,430	26,565	3,159	873	2,384	1,227
75000 - 99999	32,932	66,873	18,191	11,633	755	2,353	2,276	30,352	5,005	1,112	3,499	1,218
100000 - 124999	23,460	54,676	17,454	4,722	311	973	2,178	21,813	4,389	770	3,235	393
125000 - 149999	15,504	38,626	12,535	2,357	161	451	1,900	14,480	3,329	513	2,385	132
150000 - 199999	16,508	42,205	13,685	2,213	177	433	2,740	15,252	4,414	670	2,160	87
200000 - 299999	11,285	29,179	9,415	1,462	105	303	2,601	10,212	4,160	611	1,154	44
300000 - 499999	5,672	14,835	4,741	765	64	102	1,735	4,951	2,820	337	502	25
500000 - 999999	2,501	6,595	2,090	321	34	56	975	2,072	1,634	162	185	15
1,000,000 +	1,059	2,752	843	170	23	23	554	796	865	71	42	10
State Total	328,101	557,400	118,710	175,121	7,051	27,219	21,421	276,709	38,274	10,525	50,503	74,050
Out of State	53,890	91,723	20,227	28,779	1,408	3,476	415	40,911	3,549	44,302	800	6,560
All Returns	381,991	649,123	138,937	203,900	8,459	30,695	21,836	317,620	41,823	54,827	51,303	80,610

Returns with an income adjustment of zero (no VT income) have not been included

State totals are only for filers who provided a valid school code. All invalid school codes are included in the "Out of State" totals

*indicates count of taxpayers less than ten and data may not be disclosed

AGI Income Bracket: The Adjusted Gross Income (AGI) income bracket

Returns: The number of returns filed in the income bracket

Exempt: The number of exemptions claimed on returns filed within the income bracket

Married Joint, Single, Married Separate, Head of Household: Counts of filing status on returns within the income bracket. (Filing status of Qualifying Widow(er) is included with Married Joint)

NonRef Credits: The count of filers in the income bracket claiming a credit for taxes paid to another state or Vermont non-refundable tax credits

Withheld: The count of filers in the income bracket reporting Vermont income taxes already paid through withholding

Estimated: The count of filers in the income bracket reporting Vermont income taxes already paid through estimated tax payments or extension payments

Adjusted Tax: The count of filers in the income bracket reducing their Vermont tax by using the adjustment schedule to exclude income not subject to Vermont tax

Ref Credits: The count of filers in the income bracket receiving one of the refundable tax credits (Earned Income Tax Credit, Child Tax Credit, or Child and Dependent Care Credit)

No Tax: The count of filers in the income bracket who had no income tax liability after reducing their Adjusted Tax by nonrefundable credits, credits from other states, and refundable credits

2022 Vermont Personal Income Tax Returns - Dollars

AGI Income Bracket	Returns	Adjusted Gross Income (AGI)	Vermont AGI	Vermont Taxable Income	Vermont Tax	Adjusted Vermont Tax	NonRef Credits	Ref Credits	Net Vermont Tax	ETR
Negative	2,500	-146,222,620	-146,222,620	4,879,939	351,619	351,619	10,747	157,774	183,098	NA
0 - 4999	21,916	46,429,682	46,229,284	299,864	14,223	14,218	3,613	1,377,369	-1,366,764	-3.0%
5000 - 9999	18,857	141,216,959	139,995,093	7,024,075	246,966	245,110	27,887	2,791,696	-2,574,473	-1.8%
10000 - 14999	17,439	216,860,576	213,930,638	31,541,960	1,049,003	1,030,475	35,755	4,395,055	-3,400,335	-1.6%
15000 - 19999	14,781	258,187,116	253,836,077	69,989,626	2,301,518	2,251,663	66,239	5,181,857	-2,996,433	-1.2%
20000 - 24999	13,713	308,295,702	302,030,823	109,388,624	3,619,216	3,521,125	83,761	4,678,547	-1,241,183	-0.4%
25000 - 29999	14,195	390,586,725	382,313,346	170,760,649	5,747,522	5,601,535	154,248	4,525,581	921,706	0.2%
30000 - 34999	15,121	491,461,291	481,105,413	250,197,737	8,305,381	8,098,182	164,651	4,047,996	3,885,535	0.8%
35000 - 39999	16,214	608,161,910	597,383,548	342,196,458	11,384,568	11,160,080	216,659	3,611,560	7,331,861	1.2%
40000 - 44999	15,931	676,699,132	665,530,919	409,180,249	13,603,377	13,353,084	244,465	2,566,768	10,541,851	1.6%
45000 - 49999	14,435	684,915,541	672,614,579	434,441,334	14,451,625	14,177,078	674,154	1,649,385	11,853,539	1.8%
50000 - 59999	25,253	1,383,696,977	1,361,535,968	922,135,093	31,756,262	31,203,638	634,354	2,488,838	28,080,446	2.1%
60000 - 74999	28,825	1,931,922,793	1,901,234,124	1,373,432,696	52,464,382	51,554,227	1,199,254	3,001,763	47,353,210	2.5%
75000 - 99999	32,932	2,854,794,233	2,800,047,805	2,171,846,858	85,655,289	83,846,238	2,589,744	4,605,946	76,650,548	2.7%
100000 - 124999	23,460	2,620,856,679	2,572,597,010	2,075,737,832	88,056,128	86,276,768	2,743,475	4,206,985	79,326,308	3.1%
125000 - 149999	15,504	2,117,518,179	2,078,427,332	1,734,416,539	81,561,352	79,919,036	2,917,897	2,451,992	74,549,147	3.6%
150000 - 199999	16,508	2,829,266,091	2,763,671,786	2,406,947,218	124,306,019	121,266,795	5,000,469	1,095,493	115,170,833	4.2%
200000 - 299999	11,285	2,701,340,388	2,617,795,239	2,400,168,595	139,782,001	135,331,965	6,600,049	473,278	128,258,638	4.9%
300000 - 499999	5,672	2,133,069,983	2,053,765,532	1,966,896,539	133,705,491	128,625,155	8,436,684	205,071	119,983,400	5.8%
500000 - 999999	2,501	1,664,479,734	1,594,869,768	1,574,777,015	120,380,547	115,269,108	11,219,075	77,622	103,972,411	6.5%
1,000,000 +	1,059	3,039,937,189	2,771,795,340	2,996,575,373	254,351,426	231,214,745	32,226,973	17,540	198,970,232	7.2%
State Total	328,101	26,953,474,260	26,124,487,004	21,452,834,273	1,173,093,915	#####	75,250,153	53,608,116	995,453,575	3.8%
Out of State	53,890	27,818,102,036	2,116,095,973	27,304,804,708	2,240,216,120	108,452,977	1,045,995	569,423	106,879,815	NA
All Returns	381,991	54,771,576,296	28,240,582,978	48,757,638,981	3,413,310,035	#####	76,296,148	54,177,539	1,102,333,390	3.9%

Returns with an income adjustment of zero (no VT income) have not been included

AGI Income Bracket: The Adjusted Gross Income (AGI) income bracket

Returns: The number of returns filed in the income bracket

Adjusted Gross Income (AGI): Total Federal Adjusted Gross Income for returns filed in the income bracket

Vermont AGI: Total Vermont AGI for returns filed in the income bracket. Constructed for this report, this is AGI multiplied by Vermont apportionment percentage

Vermont Taxable Income: Total Vermont Taxable Income for returns in the income bracket, which is AGI after modifications, personal exemptions (dollar amounts), and standard deduction

Vermont Tax: Total Tax due from the rate schedules less 5% credit for any charitable contributions, up to \$20,000

Adjusted Vermont Tax: Tax due after adjusting for share of income apportionable to Vermont

NonRef Credits: Total amount of Nonrefundable Vermont credits and credits for taxes paid to other states

Ref Credits: The total amount of Earned Income Tax Credit, Child Tax Credit, and Child and Dependent Care Credit distributed

Net Vermont Tax: Total Tax due after credits and EITC. The Low Income Child and Dependent Care credit further reduces liability for a small number of filers

ETR: Is average effective tax rate for the bracket, calculated by dividing Net Vermont Tax by Vermont AGI

2022 Vermont Personal Income Tax Returns - Primary Filers Age 65 and Over

AGI Income Bracket	Returns	Exempt	Married Joint	Single	Married Separate	Head of Household	Adjusted Gross Income (AGI)	Vermont AGI	Vermont Taxable Income	Net Vermont Tax
Negative	1,308	1,864	525	748	23	12	-71,632,334	-71,632,334	66,294	-8,527
0 - 4999	8,367	10,465	1,972	6,239	89	67	13,707,358	13,679,665	13,149	-21,442
5000 - 9999	5,443	7,019	1,484	3,844	71	44	40,728,702	40,595,322	181,041	-46,023
10000 - 14999	5,162	6,750	1,476	3,550	78	58	64,074,298	63,860,052	2,695,555	6,281
15000 - 19999	4,033	5,457	1,270	2,630	65	68	70,273,066	69,944,041	11,053,032	217,472
20000 - 24999	3,513	4,887	1,280	2,139	55	39	78,747,908	78,268,178	15,923,824	431,557
25000 - 29999	3,190	4,604	1,319	1,774	60	37	87,521,232	86,987,995	20,065,929	571,196
30000 - 34999	2,790	4,015	1,126	1,574	60	30	90,409,142	89,874,604	25,365,585	739,629
35000 - 39999	2,655	3,891	1,135	1,418	58	44	99,469,529	98,769,851	31,207,589	936,591
40000 - 44999	2,631	3,785	1,067	1,466	60	38	111,602,998	111,155,449	40,131,066	1,217,331
45000 - 49999	2,446	3,582	1,055	1,302	52	37	116,071,031	115,157,799	44,226,706	1,346,253
50000 - 59999	4,871	7,096	2,061	2,625	118	67	267,700,773	265,963,989	129,029,859	4,117,647
60000 - 74999	6,883	10,435	3,302	3,357	134	90	462,629,661	459,331,661	289,433,091	10,479,926
75000 - 99999	8,684	14,250	5,223	3,275	95	91	752,673,778	744,803,804	565,569,425	21,104,592
100000 - 124999	6,231	11,066	4,562	1,593	45	31	695,177,623	688,333,630	551,036,985	22,540,936
125000 - 149999	3,751	6,728	2,851	860	23	17	512,443,217	507,446,822	420,722,887	19,172,299
150000 - 199999	4,130	7,478	3,188	892	31	19	707,823,060	696,856,307	602,548,217	29,804,406
200000 - 299999	2,999	5,473	2,311	645	22	21	720,835,131	705,759,069	640,045,607	35,301,868
300000 - 499999	1,574	2,852	1,203	354	15	*	591,902,694	577,981,812	542,372,017	34,123,432
500000 - 999999	665	1,204	510	138	11	*	441,390,535	424,241,675	414,200,859	28,181,232
1000000 +	324	584	239	72	10	*	922,538,359	838,958,191	904,457,337	58,748,926
State Total	81,650	123,485	39,159	40,495	1,175	810	6,776,087,761	6,606,337,582	5,250,346,054	268,965,582
Out of State	6,512	10,945	4,131	2,160	164	57	14,016,456,297	418,300,712	14,145,589,257	27,132,760
All Returns	88,162	134,430	43,290	42,655	1,339	867	20,792,544,058	7,024,638,294	19,395,935,311	296,098,342

2022 Vermont Personal Income Tax Returns - Primary Filers Under Age 65

AGI Income Bracket	Returns	Exempt	Married Joint	Married Single	Married Separate	Head of Household	Adjusted Gross Income (AGI)	Vermont AGI	Vermont Taxable Income	Net Vermont Tax
Negative	1,192	1,869	363	716	47	66	-74,590,286	-74,590,286	4,813,645	191,625
0 - 4999	13,549	10,847	657	11,775	173	944	32,722,324	32,549,619	286,715	-1,345,322
5000 - 9999	13,414	10,430	499	11,780	166	969	100,488,257	99,399,771	6,843,034	-2,528,450
10000 - 14999	12,277	13,088	681	9,954	213	1,429	152,786,278	150,070,586	28,846,405	-3,406,616
15000 - 19999	10,748	13,952	836	8,112	207	1,593	187,914,050	183,892,036	58,936,594	-3,213,905
20000 - 24999	10,200	14,083	903	7,469	237	1,591	229,547,794	223,762,645	93,464,800	-1,672,740
25000 - 29999	11,005	15,790	1,039	7,943	279	1,744	303,065,493	295,325,351	150,694,720	350,510
30000 - 34999	12,331	18,151	1,163	8,901	341	1,926	401,052,149	391,230,809	224,832,152	3,145,906
35000 - 39999	13,559	20,162	1,368	9,638	385	2,168	508,692,381	498,613,697	310,988,869	6,395,270
40000 - 44999	13,300	19,867	1,519	9,295	458	2,028	565,096,134	554,375,470	369,049,183	9,324,520
45000 - 49999	11,989	17,824	1,535	8,373	426	1,655	568,844,510	557,456,780	390,214,628	10,507,286
50000 - 59999	20,382	32,427	3,600	13,093	781	2,908	1,115,996,204	1,095,571,979	793,105,234	23,962,799
60000 - 74999	21,942	39,319	6,521	11,763	785	2,873	1,469,293,132	1,441,902,463	1,083,999,605	36,873,284
75000 - 99999	24,248	52,623	12,968	8,358	660	2,262	2,102,120,455	2,055,244,000	1,606,277,433	55,545,956
100000 - 124999	17,229	43,610	12,892	3,129	266	942	1,925,679,056	1,884,263,380	1,524,700,847	56,785,372
125000 - 149999	11,753	31,898	9,684	1,497	138	434	1,605,074,962	1,570,980,511	1,313,693,652	55,376,848
150000 - 199999	12,378	34,727	10,497	1,321	146	414	2,121,443,031	2,066,815,479	1,804,399,001	85,366,427
200000 - 299999	8,286	23,706	7,104	817	83	282	1,980,505,257	1,912,036,170	1,760,122,988	92,956,770
300000 - 499999	4,098	11,983	3,538	411	49	*	1,541,167,289	1,475,783,720	1,424,524,522	85,859,968
500000 - 999999	1,836	5,391	1,580	183	23	*	1,223,089,199	1,170,628,093	1,160,576,156	75,791,179
1000000 +	735	2,168	604	98	13	*	2,117,398,830	1,932,837,149	2,092,118,036	140,221,306
State Total	246,451	433,915	79,551	134,626	5,876	26,228	20,177,386,499	19,518,149,422	16,202,488,219	726,487,993
Out of State	47,378	80,778	16,096	26,619	1,244	3,419	13,801,645,739	1,697,795,261	13,159,215,451	79,747,055
All Returns	293,829	514,693	95,647	161,245	7,120	29,647	33,979,032,238	21,215,944,683	29,361,703,670	806,235,048